

Annual Audit Report  
Period Ending September 30, 2021

# Vero Beach Police Officers' Pension Fund

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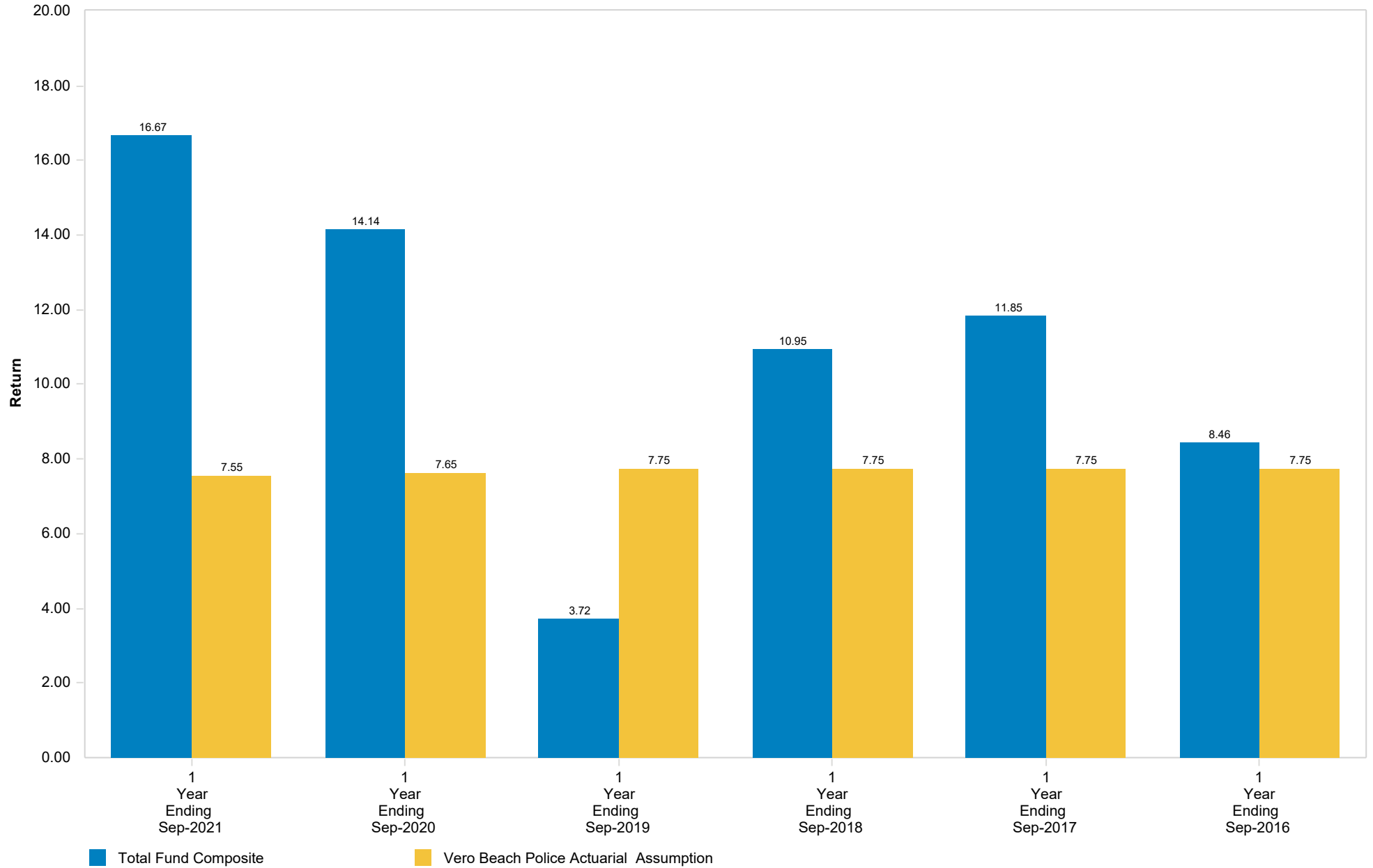
Vero Beach Police Officers' Pension Fund  
**Asset Allocation**

As of September 30, 2021

Historical Asset Allocation by Portfolio										
	Sep-2021		Jun-2021		Mar-2021		Dec-2020		Sep-2020	
	(\$)	%	(\$)	%	(\$)	%	(\$)	%	(\$)	%
<b>Total Equity</b>	<b>34,911,271</b>	<b>63.89</b>	<b>35,242,562</b>	<b>64.16</b>	<b>35,212,679</b>	<b>66.67</b>	<b>33,830,611</b>	<b>64.72</b>	<b>29,765,982</b>	<b>62.07</b>
Domestic Equity Securities	25,825,018	47.26	25,947,271	47.24	26,344,777	49.88	24,960,853	47.75	22,080,263	46.05
Foreign Equity Securites	9,086,252	16.63	9,295,290	16.92	8,867,902	16.79	8,869,758	16.97	7,685,718	16.03
<b>Total Fixed Income</b>	<b>15,349,538</b>	<b>28.09</b>	<b>15,471,222</b>	<b>28.17</b>	<b>13,482,392</b>	<b>25.53</b>	<b>14,058,696</b>	<b>26.90</b>	<b>13,967,156</b>	<b>29.13</b>
Direct Real Estate	3,978,674	7.28	3,912,589	7.12	3,861,180	7.31	3,869,599	7.40	3,916,761	8.17
Cash Account	406,561	0.74	302,136	0.55	259,484	0.49	510,349	0.98	303,373	0.63
<b>Total Fund</b>	<b>54,646,044</b>	<b>100.00</b>	<b>54,928,509</b>	<b>100.00</b>	<b>52,815,735</b>	<b>100.00</b>	<b>52,269,255</b>	<b>100.00</b>	<b>47,953,271</b>	<b>100.00</b>



Comparative Performance



**Vero Beach Police Officers' Pension Fund**  
**Comparative Performance - IRR**  
As of September 30, 2021

<b>Comparative Performance - IRR Fiscal Year Periods</b>										
	<b>Oct-2020 To Sep-2021</b>	<b>Oct-2019 To Sep-2020</b>	<b>Oct-2018 To Sep-2019</b>	<b>Oct-2017 To Sep-2018</b>	<b>Oct-2016 To Sep-2017</b>	<b>Oct-2015 To Sep-2016</b>	<b>Oct-2014 To Sep-2015</b>	<b>Oct-2013 To Sep-2014</b>	<b>Oct-2012 To Sep-2013</b>	<b>Oct-2011 To Sep-2012</b>
Total Fund Composite	16.41	13.59	3.32	10.16	11.45	7.99	0.87	9.08	14.17	19.27



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