



**CARES Act – Indian River County Small Business
COVID-19 Recovery Grant Proposal**

- One-time grants of up to \$5,000 to qualifying small businesses that are in the hospitality industry. The grant is limited to one application per business, including businesses with multiple locations within Indian River County. Hospitality industry NAICS codes could include:

<p>722511 - Full-Service Restaurants, not national chains, franchises</p> <p>561510 - Travel Agencies</p> <p>712110 – For-profit Museums</p> <p>561520 - Tour Operators</p> <p>711110 - Theater Companies and Dinner Theaters, for-profit</p> <p>722410 - Drinking Places (Alcoholic Beverages)</p> <p>812990 - Other Hospitality-Based Personal Services (includes wedding planners)</p>	<p>713950 - Bowling Centers featuring food and beverage</p> <p>532284 - Recreational Goods Rental (includes personal watercraft, beach equipment rentals)</p> <p>451110 - Sporting Goods Stores (includes dive shops, bait shops)</p> <p>721211 - RV Parks and Campgrounds</p> <p>721110 – Locally and independently owned Hotels and Motels (except Casino Hotels)</p>
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- Grants will be used to cover expenses such as employee wages, rent, utilities and other business operational expenses.
- Along with their application, the business owner will submit documentation verifying loss of revenue due to COVID-19.
- The entire grant review process will be managed by the Small Business Development Center (SBDC) at Indian River State College, including notification of approved or denied grant applications. The SBDC is agreeable to signing an Agreement with Indian River County outlining their program responsibilities.
- A list of approved grant applicants, with their respective award amounts, will be forwarded to the County’s Budget Office weekly for payment to the business owner.
- Funds may be used for expenses incurred between 3/1/2020 through 12/31/2020
- The Indian River County Chamber will promote the program to eligible businesses via media release, e-news blasts and social media posts



Grant criteria for eligible applicants include:

- Locally or independently owned, including a home-based business or sole proprietor
- Operates and physically located in Indian River County, FL in the hospitality industry
- Have 25 or fewer full time equivalent (FTE) employees, including the business owner
- Must have been operating since October 1, 2019
- Business expects to return to full operations after all local and state emergency guidelines for COVID-19 are rescinded
- Up to date on tangible personal property taxes and real estate taxes
- No active judgements, liens, bankruptcies, etc. against the business or business owner(s)

Ineligible businesses include:

- Businesses with more than 25 FTE employees
- Publicly traded companies
- Non-profit organizations
- Those not in the hospitality industry sector
- A business that has applied for, or received, CARES Act grant funding from a municipality in Indian River County

Application requirements:

- State of Florida business registration from the Florida Division of Corporations (showing business registration in Indian River County)
- City and/or County business license
- Copy of Business owner's driver's license or other form of identification
- Full employee list as of March 1, 2020
- Documentation verifying loss of revenue due to COVID-19, including Profit & Loss statements from 2018 and 2019 or QuickBooks reports
- Explanation on how the funds will be used
- Applications must be made on-line
- All applicants will register with the IRSC Small Business Development Center
- A completed and signed IRS W-9 form