

**FISCAL YEAR 2020-2021
BUDGET vs ACTUAL VARIANCE ANALYSIS
QUARTER ENDING JUNE 30, 2021**

Account Number	Account Name	Jun 2021 Financial Report Page #	Original Budget	Revised Budget	Actual to June 30, 2021	% of Budget	Variance Explanation	Recommended Action
GENERAL FUND REVENUES								
001.0000.311.010000	Ad Valorem Taxes	13	7,506,871	7,506,871	7,660,992	102.1%	Ad valorem tax revenues typically received in November to December due to timing of tax bills and discounts for early payment.	Variance within normal parameters.
001.0000.312.041000	Local Option Gas Tax	13	497,967	497,967	302,937	60.8%	State distributed tax revenues received during October and November 2020 are accrued back as revenues for the previous fiscal year. Only seven months of revenue (collected December 2020 through June 2021) has been recognized YTD.	Variance within normal parameters.
001.0000.313.100000	Electric Utility Franchise Fee	13	1,620,000	1,620,000	742,616	45.8%	Electric Utility Franchise Fees received during October, November and December 2020 are accrued back as revenues for the previous fiscal year. Only six months of revenue (collected January 2021 through June 2021) has been recognized YTD.	Variance within normal parameters.
001.0000.315.000100	Local Communication Serv Tax	13	1,154,132	1,154,132	733,403	63.5%	State distributed tax revenues received during October and November 2020 are accrued back as revenues for the previous fiscal year. Only seven months of revenue (collected December 2020 through June 2021) has been recognized YTD.	Variance within normal parameters.
001.0000.316.000100	Local Business Tax	13	155,000	155,000	50,641	32.7%	Consistent with prior year collection trends. Most revenue is collected during August and September. Last year's collections through June were \$50,975.	Variance within normal parameters.
001.0000.334.090560	CARES Act Funding IRC Subrecipient Agrmt	13	-	-	136,326	0.0%	COVID-19 related expenditure reimbursement, primarily for improved telework capabilities for public employees, communication of public health orders and FFCRA sick and medical leave, not included in original budget.	None required.
001.0000.342.100400	Police Special Detail Reimb	13	193,000	193,000	102,722	53.2%	Police special detail assignments lower than budget due largely to COVID-19 impact on public events.	Continue to monitor and include in year end budget amendment if needed.
001.0000.343.900100	FDOT Hwy Lighting Agreement	13	133,443	133,443	137,446	103.0%	Payment for the annual FDOT Hwy Lighting Agreement was received in the third quarter of FY 2021 (\$137K).	Variance within normal parameters.
001.0000.347.000109	Rec Fees & Memberships: Prgms/Comm Evnts	13	233,500	233,500	118,790	50.9%	Programs and community events fees are lower than budget due largely to COVID-19 related impact on event schedule.	Continue to monitor and include in year end budget amendment if needed.
001.0000.354.000100	Fines & Forfeitures	14	139,000	139,000	39,579	28.5%	Fines & Forfeitures lower than budget driven primarily by a decrease in parking related fines during the first three quarters of FY 2021.	Continue to monitor and include in year end budget amendment if needed.

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001.0000.354.000300	Code Enforcement Fines	14	25,000	25,000	110,582	442.3%	Code Enforcement Fines increase driven largely by code lien payoffs received in the third quarter of FY 2021 (\$58.4K).	None required.
001.0000.360.000100	Planning Dept Revenue	14	90,000	90,000	94,693	105.2%	Planning department revenue higher than budget due to Increased volume of code compliance and single family home plan reviews completed through the first three quarters of FY 2021.	None required.
001.0000.361.010200	Interest on Investments	14	593,000	593,000	(15,939)	-2.7%	The City's short term investments booked unrealized losses in the first three quarters of FY 2021.	Continue to monitor and include in year end budget amendment if needed.
001.0000.362.000118	Rec Facilities Rental: Prks, Playgr, Etc.	14	125,000	125,000	119,260	95.4%	Parks & playground facilities rental revenue higher than budget driven largely by COVID-19 limitations for indoor activities during the first three quarters of FY 2021.	None required.

GENERAL FUND EXPENDITURES

113002	Part Time Salaries	18	305,230	305,230	154,187	50.5%	Recreation Department part time salaries are seasonal and increase during the summer months.	Variance within normal parameters.
122002	Contrib to Police Pension	18	755,091	755,091	755,091	100.0%	Per actuarial valuation, entire 2020-2021 police pension contribution was made in October 2020, in order to reduce required contribution due to timing.	Variance within normal parameters.
122003	Contribution to Fire Pension Fund	18	107,999	107,999	-	0.0%	City contributions to be made after receiving final State contributions (anticipated in September 2021)	Variance within normal parameters.
331001	Professional Services	18	93,262	93,262	86,968	93.3%	Expenditures which vary according to timing of services rendered and are not expended on a prorata basis. Actuals through Q3 FY 2021 include \$31.5K for the Three Corners project and \$25K panhandling ordinance.	Continue to monitor and include in year end budget amendment if needed.
334003	Janitorial Services	18	80,705	80,705	49,397	61.2%	Image Janitorial invoices paid in October are accrued back as expense for the previous fiscal year. Only eight months of expense have been recognized YTD.	None required.
334007	Other Contractual Services	18	181,758	181,758	92,201	50.7%	Expenditures which vary according to timing of services rendered and are not expended on a prorata basis.	None required.
343001	Utilities	19	570,005	565,360	316,497	56.0%	FPL electric utilities invoices received in October are accrued back as expense for the previous fiscal year. Only eight months of expense have been recognized YTD.	None required.

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343002	Street & Highway Lighting	19	371,500	371,500	173,792	46.8%	Expenditures vary according to FDOT highway lighting maintenance requirements and FPL street light account billing revisions anticipated later in the year.	None required.
345001	General Insurance	19	540,416	540,416	531,570	98.4%	Insurance payments are made on a quarterly basis and are due at the beginning of each quarter. As of June 30, 2021 the City has made all quarterly insurance payments.	Variance within normal parameters.
346001	Equipment Maintenance	19	71,737	67,326	20,369	30.3%	Expenses variable based on timing of required maintenance. Not expended on a straight pro-rata basis.	None required.
346003	Building Maintenance	19	98,500	87,000	30,806	35.4%	Expenses variable based on timing of required maintenance. Not expended on a straight pro-rata basis.	None required.
346028	Main Traffic Signals	19	115,000	115,000	46,448	40.4%	Expenses are variable based on actual signal maintenance requirements. Not expended on a straight pro-rata basis.	None required.
346200	Software Maintenance	19	238,673	238,673	217,403	91.1%	Annual expenditures which vary according to renewal terms of existing software maintenance agreements.	Variance within normal parameters.
349400	COVID 19 Expenses	19	-	-	76,152	0.0%	COVID-19 related expenditures incurred due to the COVID-19 public health emergency, not included in original budget.	None required. Anticipate FEMA reimbursement to offset expenditures.
349600	IRC CARES Act Fund Agrmt Expenses	19	-	-	99,449	0.0%	CARES Act related expenditures incurred due to the COVID-19 public health emergency, not included in original budget.	None required. IRC CARES Act Fund Agreement reimbursement to offset expenditures.
352003	Vehicle Parts & Supplies	19	250,506	250,506	249,737	99.7%	Expenses are variable based on actual vehicle maintenance requirements. Not expended on a straight pro-rata basis.	Continue to monitor and include in year end budget amendment if needed.
359900	Interfund Services	20	(271,000)	(271,000)	(143,399)	52.9%	Interfund services charges vary according to actual services rendered and are not expended on a prorata basis.	None required.

WATER & SEWER FUND REVENUES

421.0000.343.060700	Turn On Fees	28	80,000	80,000	117,684	147.1%	Turn on Fees higher than budget due largely to increase in move-in service requests through the first three quarters of FY 2021.	None required.
421.0000.361.010200	Interest on Investments	28	210,000	210,000	(4,332)	-2.1%	The City's short term investments booked unrealized losses in the first three quarters of FY 2021.	Continue to monitor and include in year end budget amendment if needed.

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WATER & SEWER FUND EXPENDITURES								
114001	Overtime Salaries	32	238,000	238,000	113,716	47.8%	Overtime expense is variable based on repair or project requirements. Not expended on a straight pro-rata basis.	None required.
121001	Social Security	32	322,576	322,576	203,860	63.2%	Payroll taxes are under budget as a function of salaries and overtime running under budget.	None required.
123005	Workers Compensation	32	91,700	91,700	83,797	91.4%	Insurance payments are made on a quarterly basis and are due at the beginning of each quarter. As of June 30, 2020 the City has made all quarterly insurance payments.	None required.
331001	Professional Services	32	358,000	358,000	175,949	49.1%	Expenses are variable based on project and utility analysis requirements. Not expended on a straight pro-rata basis.	None required.
331020	Licenses & Testing	32	145,000	145,000	56,007	38.6%	This operating expenditure is tied to the license renewal schedule and frequency of testing which normally increases during summer months.	None required.
334007	Other Contractual Services	32	162,500	162,500	51,083	31.4%	Expenses are variable based on project and utility analysis requirements. Not expended on a straight pro-rata basis.	None required.
342001	Postage	32	77,650	77,650	42,143	54.3%	The Postage invoice received in October is accrued back as expense for the previous fiscal year. Only eight months of expense have been recognized YTD.	None required.
343001	Utilities	32	1,267,000	1,267,000	758,121	59.8%	FPL electric utilities invoices received in October are accrued back as expense for the previous fiscal year. Only eight months of expense have been recognized YTD. In addition, FPL billing revisions anticipated later in the year.	None required.
345001	General Insurance	32	247,788	247,788	216,945	87.6%	Insurance payments are made on a quarterly basis and are due at the beginning of each quarter. As of June 30, 2021 the City has made all quarterly insurance payments. In addition, annual flood insurance payment to be paid in the fourth quarter of FY 2021.	Variance within normal parameters.
346001	Equipment Maintenance	32	420,700	420,700	432,943	102.9%	Expenses variable based on timing of required projects. Not expended on a straight pro-rata basis. Actuals include \$101.7K for lift station pump replacement parts and \$53.4K vac-con truck repairs.	Continue to monitor and include in year end budget amendment.
346029	Structure & Improv Maint	32	81,500	81,500	25,981	31.9%	Expenses variable based on timing of required projects. Not expended on a straight pro-rata basis.	None required.

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346030	Well Maintenance	32	80,000	80,000	81,101	101.4%	Expenses variable based on timing of required projects. Not expended on a straight pro-rata basis.	Continue to monitor and include in year end budget amendment.
346048	Ground Resv Maint	33	82,000	82,000	-	0.0%	Expenses variable based on timing of required projects. Not expended on a straight pro-rata basis.	None required.
346200	Software & Maintenance	33	216,500	220,500	202,849	92.0%	Annual renewal expense for the ArcGIS, Infor EAM and billing software is paid in first quarter of FY 2021.	Variance within normal parameters.
349028	Landfill Fees	33	77,000	77,000	44,208	57.4%	Expenses variable based on actual volume, along with improved vendor contract rates compared to budget. Last year's fees through June were \$43,868.	None required.
352001	Gas & Oil	33	107,047	107,047	50,452	47.1%	Gasoline consumption was lower than budget during the first three quarters of FY 2021.	None required.
355007	Grace	33	80,000	80,000	97,984	122.5%	Expenditures higher than budget primarily due to sixty one individual large adjustments for broken lines and irrigation leaks during the first three quarters of FY 2021.	Continue to monitor and include in year end budget amendment.
991058	Debt Svc Transfer WW310201 Orig	34	651,124	651,124	109,178	16.8%	For cash flow purposes, the budgeted expense includes both principal and interest payments on debt. Per government accounting standards for enterprise funds, however, only interest payments are actually booked as an expense. Principal payments are treated as a reduction in the corresponding liability account.	Variance within normal parameters.
991060	Debt Svc Transfer WW310201 Am#2	34	107,876	107,876	15,878	14.7%	See explanation for Account Number 991058 (directly above)	Variance within normal parameters.
991062	Debt Svc Transfer Series 2013	34	1,128,056	1,128,056	17,192	1.5%	See explanation for Account Number 991058 (directly above)	Variance within normal parameters.

AIRPORT FUND REVENUES

441.0000.344.010300	Fuel Flowage Fees	38	200,000	200,000	184,132	92.1%	Fuel Flowage Fees are higher than budget driven largely by increased corporate and charter aircraft activity during the first three quarters of the fiscal year.	None required.
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AIRPORT FUND EXPENDITURES

122001	Pension Fund Contribution	42	164,603	164,603	106,402	64.6%	Pension fund contribution under budget as a function of salaries running under budget.	None required.
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123002	Hospitalization Insurance	42	130,465	130,465	81,887	62.8%	Lower hospitalization insurance premiums due to changes in employee selected coverage compared to budget.	None required.
343001	Utilities	42	107,000	107,000	66,919	62.5%	FPL electric utilities invoices received in October are accrued back as expense for the previous fiscal year. Only eight months of expense have been recognized YTD.	None required.
345001	General Insurance	42	115,033	115,033	117,701	102.3%	Insurance payments are made on a quarterly basis and are due at the beginning of each quarter. As of June 30, 2021 the City has made all quarterly insurance payments. Also reflected in the first quarter of FY 2021 is the annual premium for general liability (\$16.8K).	Variance within normal parameters.
346052	Airfield Maintenance	42	75,000	71,000	37,473	52.8%	Expenses variable based on timing of required maintenance. Not expended on a straight pro-rata basis.	None required.
620001	Air Conditioner Replacement	43	-	-	198,047	0.0%	This line item is for one time capital purchases. Air Conditioner Replacement was budgeted and ordered in FY 2020, but not received until the second quarter of FY 2021.	None required.

MARINA FUND REVENUES

451.0000.334.072000	F I N D Grant	47	274,500	274,500	-	0.0%	Grant revenue variable based on timing of project related expenditures . Not earned on a straight pro-rata basis.	Variance within normal parameters.
451.0000.344.020300	Dock Rental	47	193,000	193,000	192,788	99.9%	Increase in conversion of transient to long-term rentals, along with rate increase that took effect during the first quarter of FY 2021.	None required.
451.0000.344.020400	Dock Rental Transient	47	200,000	200,000	217,647	108.8%	Transient dock rentals are seasonal and increase during the months of November through May, along with rate increase that took effect during the first quarter of FY 2021.	None required.
451.0000.344.020600	Diesel Fuel Sales	47	230,000	230,000	204,908	89.1%	Diesel fuel sales are seasonal and increase during the months of November through May. Higher revenue is offset by higher expenses for diesel for resale.	None required.
451.0000.344.020800	Gas Sales	47	435,000	435,000	481,350	110.7%	Gas sales are greater than budget due largely to increased volume. Higher revenue is offset by higher expenses for gas for resale (see item 'Gas & Oil' item below).	None required.

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451.0000.344.021300	Dry Storage South Complex	47	173,000	173,000	156,757	90.6%	Increase in conversion of transient to long-term rentals and increased capacity due to new forklift.	None required.
451.0000.344.021400	Dock Rental South Complex	47	76,000	76,000	72,084	94.8%	Increase in occupancy rates compared to budget during the first three quarters of FY 2021.	None required.

MARINA FUND EXPENDITURES

345001	General Insurance	51	82,364	82,364	75,512	91.7%	Insurance payments are made on a quarterly basis and are due at the beginning of each quarter. As of June 30, 2021 the City has made all quarterly insurance payments. Also reflected in the first quarter of FY 2021 is the annual premium for general liability (\$21K) and flood insurance (\$35K).	Variance within normal parameters.
352001	Gas & Oil	51	343,500	343,500	310,751	90.5%	Gas fuel sales are greater than budget due largely to increased volume. Higher revenue is offset by higher expenses for gas for resale.	None required.
615075	Marina Master Plan: Ph1 Design/Permitting	52	648,000	648,000	115,425	17.8%	Expenditures variable based on timing of project. Not expended on a straight pro-rata basis.	None required.

SOLID WASTE FUND REVENUES

No variances meeting criteria for analysis

SOLID WASTE FUND EXPENDITURES

352001	Gas & Oil	60	101,383	101,383	63,851	63.0%	Gasoline consumption was lower than budget during the first three quarters of FY 2021.	None required.
613001	Front Loader Mack Garbage Truck	60	-	-	469,949	0.0%	This line item is for one time capital purchases. Vehicles were budgeted and ordered in FY 2020, but not received until the second quarter of FY 2021.	None required.