

Vero Beach Police Officers Retirement Trust Fund
Fiscal Year 2016-17 Admin. Expense Report/ 2018 Budget

Account Description	2015 Admin. Expense	2016 Budget	2016 Admin. Expense	% Total Admin	2017-18 Budget	% Total Budget
Plan Expense:						
Service Providers:						
Actuary	27,475.00	28,937.50	28,000.00	26.9%	28,000.00	21.3%
Administrator	4,700.00	18,000.00	14,100.00	13.6%	14,100.00	10.7%
Auditor/ Accounting	0.00	0.00	0.00	0.0%	0.00	0.0%
Attorney/ Legal	15,950.00	31,562.50	25,600.00	24.6%	25,600.00	19.5%
Investment Consultant	20,625.00	34,375.00	26,875.00	25.8%	26,875.00	20.5%
Total Service Providers:	68,750.00	112,875.00	94,575.00	90.9%	94,575.00	72.1%
Other Plan Expenses:						
Dues and Subscriptions	600.00	1,750.00	600.00	0.6%	1,600.00	1.2%
Insurance	0.00	6,250.00	0.00	0.0%	5,000.00	3.8%
Miscellaneous Expenses	3,660.00	0.00	0.00	0.0%	0.00	0.0%
Travel & Education	14,083.61	14,365.50	8,829.90	8.5%	10,000.00	7.6%
Total Other Expenses:	18,343.61	22,365.50	9,429.90	9.1%	16,600.00	12.7%
Contingency	0.00	20,000.00	0.00	0.0%	20,000.00	15.2%
TOTAL:	87,093.61	155,240.50	104,004.90	100.0%	131,175.00	100.0%