

Vero Beach Police Officers Retirement Trust Fund
Fiscal Year 2014-15 Admin. Expense Report/ 2016-17 Budget

Account Description	2014 Admin. Expense	2015 Admin. Expense	% Total Admin	2016-17 Budget	% Total Budget
Plan Expense:					
Service Providers:					
Actuary	23,150.00	27,475.00	31.5%	34,343.75	20.4%
Administrator	0.00	4,700.00	5.4%	18,000.00	10.7%
Auditor/ Accounting	0.00	0.00	0.0%	0.00	0.0%
Attorney/ Legal	25,250.00	15,950.00	18.3%	31,562.50	18.8%
Investment Consultant	27,500.00	20,625.00	23.7%	34,375.00	20.4%
Professional Services	0.00	0.00	0.0%	20,000.00	11.9%
Subtotal:	75,900.00	68,750.00	78.9%	138,281.25	82.2%
Other Plan Expenses:					
Dues and Subscriptions	600.00	600.00	0.7%	1,600.00	1.0%
Insurance	0.00	0.00	0.0%	0.00	0.0%
Miscellaneous Expenses	2,010.00	3,060.00	3.5%	10,000.00	5.9%
Travel & Education	9,577.00	14,684.00	16.9%	18,355.00	10.9%
Subtotal:	12,187.00	18,344.00	21.1%	29,955.00	17.8%
TOTAL:	88,087.00	87,094.00	100.0%	168,236.25	100.0%