

# **CITY OF VERO BEACH**



## **QUARTERLY FINANCIAL REPORT TO CITY COUNCIL**

**December 31, 2014**

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# City of Vero Beach

## Revenues by Source All Funds

As of December 31, 2014 (25 % of fiscal year lapsed)



Revenue Source	Original Budget	Revised Budget	Month Actual	YTD Actual	% Realized
Ad Valorem Taxes	4,292,771	4,292,771	2,067,634	3,319,985	77.3%
Administrative Charges	2,548,903	2,548,903	212,409	637,226	25.0%
Cash Carryover	6,706,510	6,706,510	0	0	0.0%
Fees and Charges	117,689,524	117,689,524	8,328,372	26,953,399	22.9%
Grants and Reimbursements	6,829,223	6,829,223	8,373	287,317	4.2%
Interest	143,238	143,238	-69,462	72,705	50.8%
Loan Proceeds	1,475,520	1,475,520	0	0	0.0%
Other Misc Revenue	4,812,063	4,812,063	352,061	1,109,939	23.1%
Other Taxes	4,496,803	4,496,803	329,876	1,074,770	23.9%
Transfers In	12,795,966	12,795,966	1,228,189	4,708,204	36.8%
<b>TOTAL ALL FUNDS</b>	<b>161,790,521</b>	<b>161,790,521</b>	<b>12,457,451</b>	<b>38,163,545</b>	<b>23.6%</b>

# City of Vero Beach

## Revenues by Fund All Funds

As of December 31, 2014 (25 % of fiscal year lapsed)



Revenue Source	Original Budget	Revised Budget	Month Actual	YTD Actual	% Realized
001 General Fund	20,693,522	20,693,522	3,359,481	7,335,854	35.5%
202 Excise Tax Bond Sinking Fund	0	0	0	988,545	0.0%
304 Street Paving & Drainage Fund	6,803,880	6,803,880	108,336	341,664	5.0%
311 Infrastructure & Real Est. Imp	2,195,539	2,195,539	129,535	450,881	20.5%
401 Electric Fund	94,231,239	94,231,239	6,424,712	21,435,804	22.7%
402 Electric Sinking Fund	0	0	129,271	420,104	0.0%
403 Electric R/R Fund	4,442,000	4,442,000	252,750	771,125	17.4%
405 Maintenance and Repairs	445,000	445,000	37,083	111,250	25.0%
421 Water & Sewer Fund	15,375,359	15,375,359	1,160,806	3,619,343	23.5%
422 Water/Sewer Sinking Fund	0	0	32,588	100,563	0.0%
423 Water/Sewer R/R Fund	7,685,400	7,685,400	179,978	562,349	7.3%
441 Airport Fund	2,208,360	2,208,360	209,113	622,871	28.2%
443 Airport Construction Fund	2,421,701	2,421,701	31,667	237,847	9.8%
451 Marina Fund	1,666,476	1,666,476	163,643	420,370	25.2%
461 Solid Waste Fund	2,678,391	2,678,391	230,438	689,684	25.7%
502 Self-Insurance Trust Fund	760,191	760,191	-4,320	5,084	0.7%
602 Law Enforcement Education Fund	0	0	230	923	0.0%
603 Crestlawn Cemetery Trust Fund	183,463	183,463	12,141	49,282	26.9%
<b>Grand Total</b>	<b>161,790,521</b>	<b>161,790,521</b>	<b>12,457,451</b>	<b>38,163,545</b>	<b>23.6%</b>

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# City of Vero Beach

## Expenditures by Type All Funds



As of December 31, 2014 (25 % of fiscal year lapsed)

Type of Expense	Original Budget	Revised Budget	Month Actual	YTD Actual	% Expended
1. Salaries and Benefits	33,853,798	33,853,798	2,570,901	7,925,056	23.4%
2. Operating Expenses	82,820,142	82,818,475	5,849,859	13,905,879	16.8%
3. Capital Outlay	21,786,881	21,788,548	512,823	1,386,769	6.4%
4. Transfers and other	23,329,700	23,329,700	2,268,131	7,007,878	30.0%
<b>TOTAL ALL FUNDS</b>	<b>161,790,521</b>	<b>161,790,521</b>	<b>11,201,714</b>	<b>30,225,582</b>	<b>18.7%</b>

# City of Vero Beach

## Expenditures by Fund all Funds

As of December 31, 2014 (25 % of fiscal year lapsed)



Fund	Original Budget	Revised Budget	Month Actual	Actual	% Expended
001 General Fund	20,693,522	20,693,522	1,452,474	5,698,926	27.5%
202 Excise Tax Bond Sinking Fund	0	0	0	988,545	0.0%
304 Street Paving & Drainage Fund	6,803,880	6,803,880	186,482	535,456	7.9%
311 Infrastructure & Real Est. Imp	2,195,539	2,195,539	108,333	626,812	28.5%
401 Electric Fund	94,231,239	94,231,239	6,474,578	15,897,353	16.9%
402 Electric Sinking Fund	0	0	872,500	872,500	0.0%
403 Electric R/R Fund	4,442,000	4,442,000	228,054	626,860	14.1%
405 Maintenance and Repairs	445,000	445,000	140,864	203,353	45.7%
421 Water & Sewer Fund	15,375,359	15,375,359	1,068,779	3,010,732	19.6%
422 Water/Sewer Sinking Fund	0	0	71,106	76,879	0.0%
423 Water/Sewer R/R Fund	7,685,400	7,685,400	96,342	154,348	2.0%
441 Airport Fund	2,208,360	2,208,360	154,457	461,547	20.9%
443 Airport Construction Fund	2,421,701	2,421,701	0	0	0.0%
451 Marina Fund	1,666,476	1,666,476	94,893	379,080	22.7%
461 Solid Waste Fund	2,678,391	2,678,391	197,226	558,178	20.8%
471 Recreation Fund	0	0	0	0	0.0%
502 Self-Insurance Trust Fund	760,191	760,191	45,170	102,503	13.5%
602 Law Enforcement Education Fund	0	0	0	424	0.0%
603 Crestlawn Cemetery Trust Fund	183,463	183,463	10,455	32,087	17.5%
<b>Grand Total</b>	<b>161,790,521</b>	<b>161,790,521</b>	<b>11,201,714</b>	<b>30,225,582</b>	<b>18.7%</b>



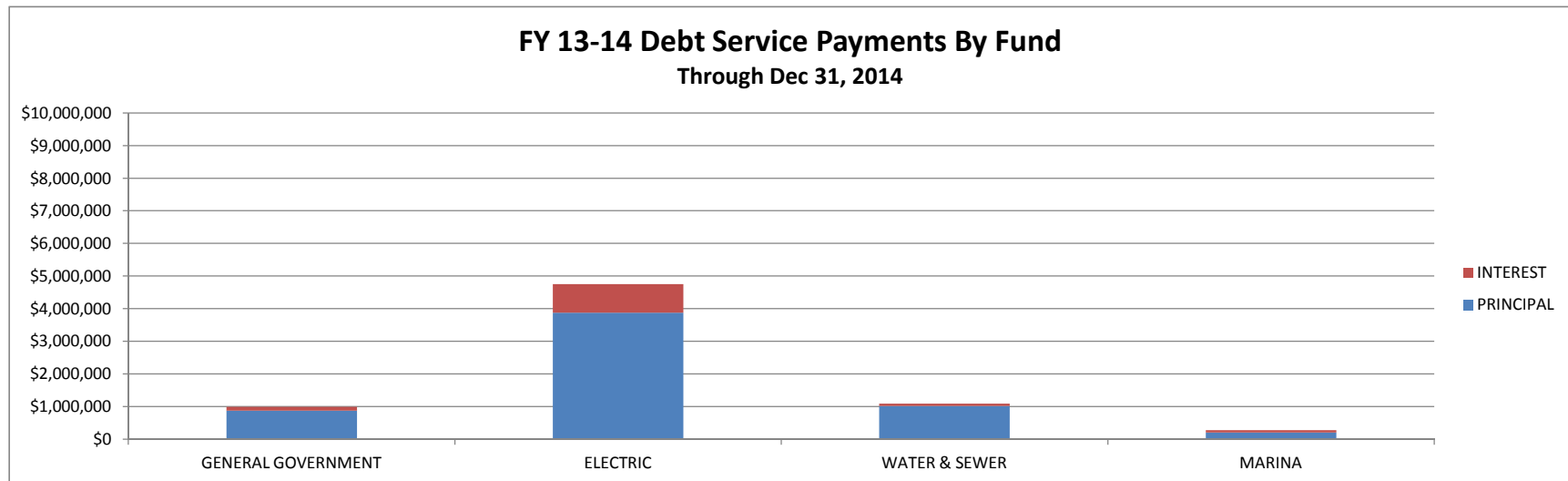
**POOLED CASH AND INVESTMENTS BALANCE BY FUND  
AT DECEMBER 31, 2014**

Fund	Cash & Investments Balance *
General Fund	\$ 10,375,317
Debt Service Sinking Fund	-
General Construction Fund	1,120,057
Infrastructure & Real Estate Improvement	1,185,854
Electric Utility Fund	27,211,088
Water Sewer Utility Fund	14,621,880
Airport Fund	3,929,694
Marina Fund	(158,009)
Solid Waste Fund	782,383
Recreation and Parks	35,569
Risk Management (Self Insurance Trust)	2,410,696
Health Insurance Fund	2,640,929
Confiscated Property Trust Fund	22,174
Law Enforcement Education Fund	9,133
Crestlawn Cemetery Fund	(66,500)
Retirement Premium Assistance (cash clearing)	(13,552)
Asset Management Trust Fund	1,337,493
Whitaker Trust Fund	753,207
Downey Little Flower Fund	148,865
<b>TOTAL ALL FUNDS</b>	<b>\$ 66,346,278</b>

\* Does not include pension investments held separately in pension trust funds

**CITY OF VERO BEACH  
FY 14-15 QUARTERLY DEBT SUMMARY**

		Original Loan Amount	Interest Rate	Maturity Date	PRINCIPAL			INTEREST
					October 1, 2014 Principal Balance	FY 14-15 Principal Payments through Dec 31, 2014	Current Principal Balance at Dec 31, 2014	FY 14-15 Interest Payments through Dec 31, 2014
<b>GOVERNMENTAL FUNDS DEBT</b>								
Series 2012A	JP Morgan-Chase	\$ 2,385,000	1.18%	2017	\$ 1,445,000	\$ -	\$ 1,445,000	\$ -
Series 2012B	JP Morgan-Chase	3,505,000	1.06%	2016	2,650,000	(875,000)	1,775,000	14,045
Series 2007B-2	BofA	5,000,000	3.98%	2025	5,000,000	-	5,000,000	99,500
<b>ENTERPRISE FUNDS DEBT</b>								
<i>Electric Utility</i>								
Series 2003A	US Bank	56,325,000	4.11%	2021	36,175,000	(3,875,000)	32,300,000	872,500
<i>Water/Sewer</i>								
Series 2013	BB&T	8,465,000	1.68%	2021	8,465,000	(1,000,000)	7,465,000	71,106
SRF WW310201 Original	FDEP	10,077,462	2.62%	2031	8,465,486	-	8,465,486	-
SRF WW310201 Am #2	FDEP	1,651,367	2.26%	2031	1,441,643	-	1,441,643	-
SRF DW310220	FDEP	313,151	2.82%	2031	269,532	(6,471)	263,061	3,800
SRF DW310221	FDEP	196,800	2.43%	2031	162,319	(4,028)	158,291	1,972
<i>Marina</i>								
Series 2007A	BofA	4,656,250	4.01%	2027	3,628,048	(198,206)	3,429,842	72,742





# City of Vero Beach

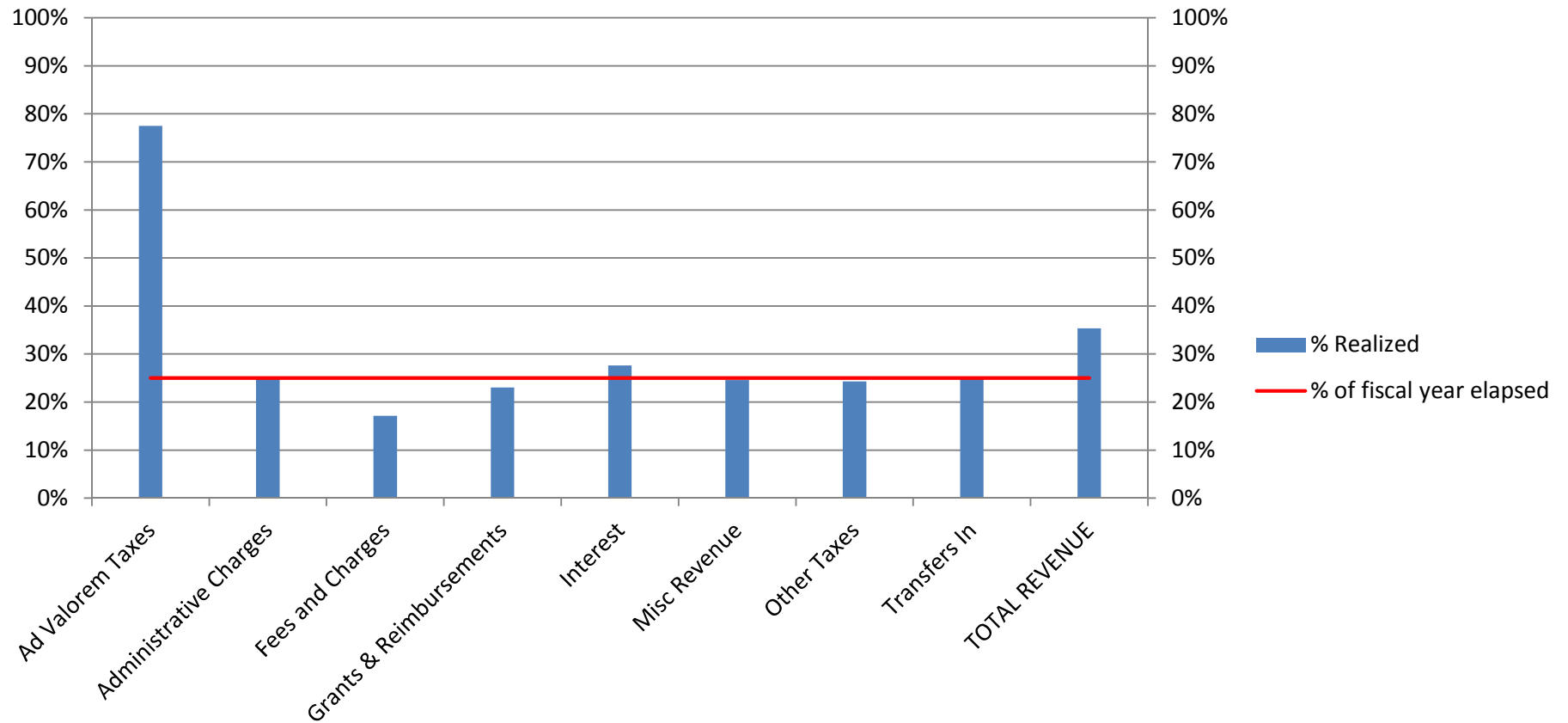
## Revenues by Source

As of December 31, 2014 (25 % of fiscal year lapsed)



Revenue Source	Original Budget	Revised Budget	Month Actual	YTD Actual	% Realized
<b>Fund 001    General Fund</b>					
Ad Valorem Taxes	4,278,471	4,278,471	2,066,401	3,316,285	77.5%
Administrative Charges	2,548,903	2,548,903	212,409	637,226	25.0%
Cash Carryover	-43,029	-43,029	0	0	0.0%
Fees and Charges	458,499	458,499	27,230	78,537	17.1%
Grants and Reimbursements	1,666,488	1,666,488	127,871	383,467	23.0%
Interest	61,400	61,400	-17,602	16,954	27.6%
Other Misc Revenue	1,990,123	1,990,123	151,459	489,079	24.6%
Other Taxes	2,586,370	2,586,370	196,189	627,734	24.3%
Transfers In	7,146,297	7,146,297	595,525	1,786,574	25.0%
<b>Total for    General Fund # 001</b>	<b>20,693,522</b>	<b>20,693,522</b>	<b>3,359,481</b>	<b>7,335,854</b>	<b>35.5%</b>

**FY 14-15**  
**General Fund Revenues (excluding cash carryover)**  
**As of: December 31, 2014**



# City of Vero Beach

## Revenues by Fund / Source

As of December 31, 2014 (25 % of fiscal year lapsed)



Account Number	Account Name	Original Budget	Revised Budget	Month Actual	YTD Actual	% Realized
<b>Fund 001 General Fund</b>						
001.0000.311.010000	AD VALOREM TAXES	4,278,471	4,278,471	2,066,401	3,316,285	77.5%
001.0000.312.041000	LOCAL OPTION GAS TAX	461,370	461,370	41,943	120,664	26.2%
001.0000.313.300000	ROLL-OFF FRANCHISE FEE	13,000	13,000	931	5,239	40.3%
001.0000.314.000000	UTILITY TAXES	2,125,000	2,125,000	154,245	507,070	23.9%
001.0000.315.000100	LOCAL COMMUNICATIONS SERV TAX	1,121,522	1,121,522	100,268	278,417	24.8%
001.0000.316.000100	LOCAL BUSINESS TAX	165,000	165,000	4,071	33,876	20.5%
001.0000.322.000200	SIGN PERMIT FEES	7,500	7,500	592	1,917	25.6%
001.0000.322.000300	BURGLAR ALARM PERMITS	50,000	50,000	1,060	28,960	57.9%
001.0000.329.000100	VEHICLES FOR HIRE PERMITS	100	100	0	0	0.0%
001.0000.331.090400	HURRICANE FRANCES FEMA REIMB	0	0	-2,771	-5,542	0.0%
001.0000.331.090500	HURRICANE JEANNE FEMA REIMB	0	0	-5,573	-11,146	0.0%
001.0000.331.202000	BULLETPROOF VEST PARTNERSHIP	0	0	0	3,807	0.0%
001.0000.335.012000	STATE REVENUE SHARING	556,547	556,547	45,989	137,966	24.8%
001.0000.335.014000	MOBILE HOME LICENSES	25,000	25,000	8,630	12,890	51.6%
001.0000.335.015000	ALCOHOLIC BEVERAGE LICENSES	50,000	50,000	0	6,802	13.6%
001.0000.335.018000	HALF CENT SALES TAX	1,034,941	1,034,941	81,596	238,689	23.1%
001.0000.342.010100	AIRPORT SECURITY	91,670	91,670	7,639	22,918	25.0%
001.0000.347.000104	RECREATION DEPARTMENT INCOME	366,829	366,829	19,591	55,619	15.2%
001.0000.349.000500	ADMINISTRATIVE CHARGES	2,548,903	2,548,903	212,409	637,226	25.0%
001.0000.354.000100	FINES & FORFEITURES	60,000	60,000	4,310	15,944	26.6%
001.0000.354.000200	BURGLAR ALARM FINES	8,000	8,000	0	1,850	23.1%
001.0000.354.000300	CODE ENFORCEMENT FINES	75,000	75,000	951	11,889	15.9%
001.0000.360.000100	PLANNING DEPT REVENUE	70,000	70,000	4,350	25,733	36.8%
001.0000.361.010200	INTEREST ON INVESTMENTS	60,000	60,000	-17,725	16,503	27.5%
001.0000.361.010300	INTEREST FROM BANK DEPOSITS	1,400	1,400	122	451	32.2%
001.0000.362.000100	DOWNTOWN PO RENT	15,301	15,301	2,550	3,825	25.0%
001.0000.362.000104	RECREATION CONCESSIONS & RENTALS	42,000	42,000	6,819	9,817	23.4%
001.0000.362.000114	RECREATION FACILITIES RENTAL	142,000	142,000	11,228	29,300	20.6%
001.0000.362.000600	RENTAL OF PW FACILITIES	74,200	74,200	6,183	18,550	25.0%
001.0000.365.090100	SALE OF SURPLUS MATERIALS AND SCRAP	20,000	20,000	0	0	0.0%
001.0000.366.000100	FOURTH OF JULY CONTRIBUTION	15,000	15,000	2,000	2,000	13.3%
001.0000.368.000100	POLICE MISC INCOME	3,000	3,000	67	623	20.8%
001.0000.368.000200	POLICE ADMIN FEES	6,000	6,000	205	780	13.0%
001.0000.369.000104	RECREATION JANITORIAL SERVICES	9,500	9,500	775	1,830	19.3%
001.0000.369.060000	INSURANCE PROCEEDS	0	0	0	3,816	0.0%
001.0000.369.090100	MISC REVENUE	75,000	75,000	2,448	7,210	9.6%
001.0000.369.090104	RECREATION MISCELLANEOUS REVENUES	2,000	2,000	-229	899	45.0%
001.0000.382.000200	CONTRIBUTION FROM ELEC FUND	5,640,000	5,640,000	470,000	1,410,000	25.0%
001.0000.382.000300	CONTRIBUTION FROM W/S FUND	970,000	970,000	80,833	242,500	25.0%
001.0000.382.000400	CONTRIBUTION FROM SW FUND	162,000	162,000	13,500	40,500	25.0%

# City of Vero Beach

## Revenues by Fund / Source

As of December 31, 2014 (25 % of fiscal year lapsed)



Account Number	Account Name	Original Budget	Revised Budget	Month Actual	YTD Actual	% Realized
001.0000.382.000650	CONTRIBUTION FROM HEALTH INSURANCE FUND	269,297	269,297	22,441	67,324	25.0%
001.0000.382.001700	CONTRIBUTION FROM MARINA	105,000	105,000	8,750	26,250	25.0%
001.0000.389.000100	CASH OVER/SHORT	0	0	0	17	0.0%
001.0000.389.000500	UNAPPROPRIATED SURPLUS	-43,029	-43,029	0	0	0.0%
001.0000.389.002104	RECREATION SPONSORSHIP	13,000	13,000	1,425	5,018	38.6%
001.0000.389.002114	RECREATION PERFORMING ARTS COSTUMES	3,000	3,000	1,454	1,569	52.3%
<b>Total for General Fund # 001</b>		<b>20,693,522</b>	<b>20,693,522</b>	<b>3,359,481</b>	<b>7,335,854</b>	<b>35.5%</b>

# City of Vero Beach

## Expenditures by Fund / Type of Expense

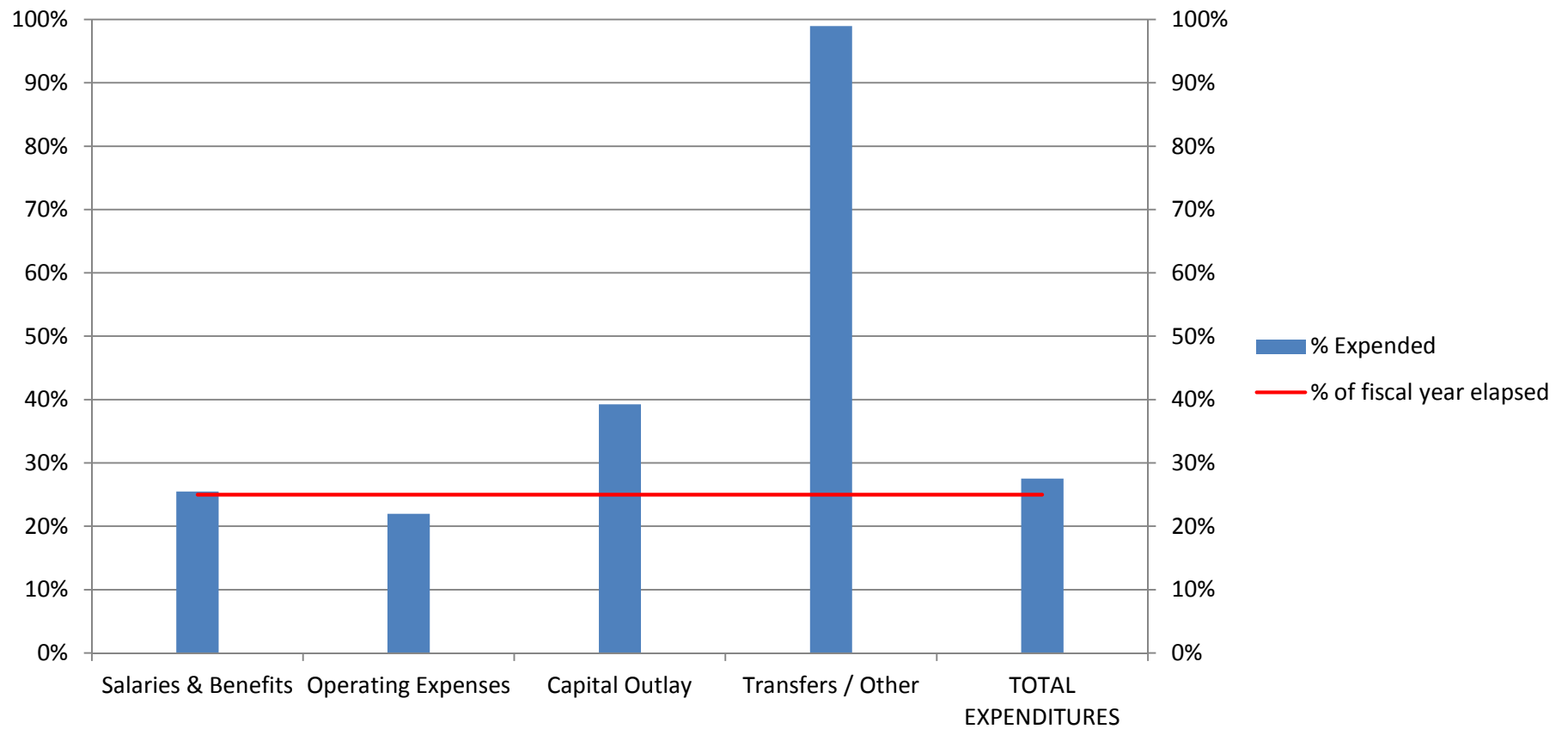
As of December 31, 2014 (25 % of fiscal year lapsed)



Type of Expense	Original Budget	Revised Budget	Month Actual	YTD Actual	% Expended
<b>Fund 001    General Fund</b>					
1. Salaries and Benefits	16,860,019	16,860,019	1,270,279	4,295,037	25.5%
2. Operating Expenses	2,981,638	2,981,638	180,250	655,212	22.0%
3. Capital Outlay	157,900	157,900	1,945	61,945	39.2%
4. Transfers and other	693,965	693,965	0	686,733	99.0%
<b>Total for    General Fund # 001</b>	<b>20,693,522</b>	<b>20,693,522</b>	<b>1,452,474</b>	<b>5,698,926</b>	<b>27.5%</b>



# FY 14-15 General Fund Expenditures As of: December 31, 2014



# City of Vero Beach

## Expenditures by Fund / Department



As of December 31, 2014 (25 % of fiscal year lapsed)

Department	Original Budget	Revised Budget	Month Actual	YTD Actual	% Expended
<b>Fund 001      General Fund</b>					
City Attorney	439,681	439,681	33,267	91,314	20.8%
City Clerk	430,629	430,629	31,599	97,585	22.7%
City Council	91,161	91,161	7,248	23,208	25.5%
City Hall	133,597	133,597	8,274	24,297	18.2%
City Manager	322,441	322,441	25,266	68,384	21.2%
Finance	770,930	770,930	59,577	162,882	21.1%
Human Resources	198,341	198,341	16,886	45,427	22.9%
Info Systems	623,288	623,288	40,061	116,996	18.8%
Non-Departmental	2,400,785	2,400,785	204,492	1,198,417	49.9%
Planning & Development	601,886	601,886	43,748	134,234	22.3%
Police	6,939,787	6,939,787	445,878	2,148,736	31.0%
Public Works - Admin	525,091	525,091	39,607	112,730	21.5%
Public Works - Engineering & Survey	468,877	468,877	37,234	101,021	21.5%
Public Works - Facilities Mgmt	689,564	689,564	47,367	132,853	19.3%
Public Works - Fleet Mgmt	-44	-44	-25,714	-60,606	137741.2%
Public Works - GIS	134,651	134,651	14,487	30,292	22.5%
Public Works - Grounds Maintenance	1,891,218	1,891,218	177,698	494,010	26.1%
Public Works - Streets, Traffic, StormW	1,313,425	1,313,425	50,088	242,223	18.4%
Purchasing	409,620	409,620	31,504	86,521	21.1%
Recreation	2,030,186	2,030,186	142,644	391,199	19.3%
Warehouse	278,408	278,408	21,261	57,202	20.5%
<b>Total for General Fund # 001</b>	<b>20,693,522</b>	<b>20,693,522</b>	<b>1,452,474</b>	<b>5,698,926</b>	<b>27.5%</b>

# City of Vero Beach

## Expenditures by Fund / Object



As of December 31, 2014 (25 % of fiscal year lapsed)

Object	Original Budget	Revised Budget	Month Actual	YTD Actual	% Expended
<b>Fund 001      General Fund</b>					
112001 OPERATING SALARIES	9,766,698	9,766,698	751,991	1,989,139	20.4%
113002 PART TIME SALARIES	276,447	276,447	21,310	56,071	20.3%
114001 OVERTIME SALARIES	285,380	285,380	26,677	59,544	20.9%
114002 COURT OVERTIME	30,000	30,000	1,384	3,848	12.8%
115002 CAREER DEVELOPMENT	27,180	27,180	2,164	5,614	20.7%
115003 INCENTIVE PROGRAM	300	300	23	61	20.4%
115006 CITY INCENTIVE	30,848	30,848	2,551	6,739	21.8%
115006 EMT/LIFEGUARD	11,300	11,300	745	1,922	17.0%
115007 EDUCATION	29,400	29,400	2,469	6,520	22.2%
115008 INCENTIVE OVERTIME	16,000	16,000	823	1,633	10.2%
115009 MEAL ALLOWANCE	1,250	1,250	14	126	10.1%
121001 SOCIAL SECURITY	801,733	801,733	57,784	152,091	19.0%
122001 PENSION CONTRIBUTION	221,806	221,806	17,389	52,167	23.5%
122001 PENSION FUND	211,253	211,253	16,562	49,685	23.5%
122001 PENSION FUND CONTRIBUTION	1,732,686	1,732,686	135,819	407,457	23.5%
122002 CONTRIB TO POLICE PENSION	844,479	844,479	0	844,479	100.0%
122003 CONTRIBUTION TO FIRE PENSION FUND	55,291	55,291	0	0	0.0%
123001 GROUP LIFE INSURANCE	29,534	29,534	2,458	7,355	24.9%
123002 HOSPITALIZATION INSURANCE	1,954,280	1,954,280	161,997	485,040	24.8%
123004 RETIREMENT PREMIUM ASSIST	426,154	426,154	33,701	101,243	23.8%
123005 WORKERS COMPENSATION	108,000	108,000	34,417	62,622	58.0%
125001 STATE UNEMPLOYMENT COMP	0	0	0	1,681	0.0%
331001 PROFESSIONAL SERVICES	103,270	103,270	6,624	13,579	13.1%
331002 STATE ACCREDITATION	3,000	3,000	0	0	0.0%
331020 FOURTH OF JULY EXPENDITURES	15,000	15,000	0	0	0.0%
332001 AUDIT	16,475	16,475	0	2,522	15.3%
334002 CLEANING & LAUNDRY	34,485	34,485	1,976	5,350	15.5%
334002 UNIFORM SERVICE	3,500	3,500	171	632	18.1%
334003 JANITORIAL SERVICES	67,263	67,263	5,434	10,867	16.2%
334004 SUMMER CAMP EXP	13,000	13,000	0	0	0.0%
334005 JANITORIAL SERVICES/RENTALS	9,500	9,500	-175	225	2.4%
334007 OTHER CONTRACTUAL SERVICES	93,550	93,550	3,086	38,503	41.2%
334014 INDIAN RIVER CRIME LAB	59,108	59,108	0	14,777	25.0%
334016 DISCOUNT ON CREDIT CARDS	1,200	1,200	138	396	33.0%
334020 BEACH CLEANING	48,000	48,000	0	3,200	6.7%
334021 FERTILIZER	10,000	10,000	1,770	1,770	17.7%
334022 IRRIGATION	1,000	1,000	0	0	0.0%
334023 CONTRACT PAINTING SERVICES	45,000	45,000	0	0	0.0%
340001 MILEAGE ALLOWANCE	6,900	6,900	383	564	8.2%
340002 AUTO ALLOWANCE	4,800	4,800	400	1,200	25.0%
341001 TELEPHONE	53,534	53,534	3,184	8,707	16.3%
341002 TELECOMMUNICATIONS SERVICES	31,000	31,000	5,292	7,735	25.0%
342001 POSTAGE	20,900	20,900	1,746	3,815	18.3%

# City of Vero Beach

## Expenditures by Fund / Object



As of December 31, 2014 (25 % of fiscal year lapsed)

Object	Original Budget	Revised Budget	Month Actual	YTD Actual	% Expended
343001 UTILITIES	641,260	641,260	50,073	149,744	23.4%
343002 STREET & HIGHWAY LIGHTING	392,000	392,000	32,656	97,535	24.9%
344001 MACH & EQUIP RENT	4,600	4,600	0	0	0.0%
344001 RENTAL OF MACHINERY & EQUIP	500	500	0	0	0.0%
344003 AIRPORT LAND RENT	71,400	71,400	5,948	17,844	25.0%
345001 GENERAL INSURANCE	366,800	366,800	61,100	170,463	46.5%
346001 EQUIPMENT MAINTENANCE	61,615	61,615	3,726	6,215	10.1%
346002 VEHICLE MAINTENANCE	476,958	476,958	39,781	119,379	25.0%
346003 BUILDING MAINTENANCE	66,640	66,640	1,835	8,830	13.3%
346004 AIR CONDITIONING MAINT	15,500	15,500	0	308	2.0%
346006 EQUIPMENT LEASING	2,400	2,400	168	448	18.7%
346012 NETWORK MAINTENANCE	5,000	5,000	0	136	2.7%
346013 OTHER VEHICLE & BOAT MAINT	3,750	3,750	0	0	0.0%
346028 MAIN TRAFFIC SIGNALS	50,000	50,000	26,626	26,626	53.3%
346054 POLICE RANGE GROUND MAINT	960	960	0	14	1.5%
346058 RIVERSIDE PK GROUNDS MAINT	49,200	49,200	4,100	8,200	16.7%
346062 GAS BOY MAINTENANCE	1,500	1,500	32	32	2.1%
346063 ROAD MAINT MATERIALS	18,000	18,000	8,400	8,775	48.7%
346064 POLICE RANGE TARGET EQUIP MAINT	7,200	7,200	0	0	0.0%
346200 SOFTWARE MAINTENANCE	110,432	110,432	717	29,266	26.5%
346300 FLOORING	500	500	0	0	0.0%
346330 PAINTING & EXTERIOR REPAIRS	500	500	0	0	0.0%
346375 CARPENTRY DRYWALL & ELECTRICAL	400	400	0	0	0.0%
347001 PRINTING & BINDING	26,400	26,400	691	3,822	14.5%
347002 MUNICIPAL CODE	7,000	7,000	0	2,171	31.0%
349001 ADVERTISING	16,800	16,800	446	3,193	19.0%
349002 ELECTION EXPENSE	6,000	6,000	0	5,434	90.6%
349003 SCHOOLS & MEETINGS	39,050	39,050	972	5,046	12.9%
349013 CODE ENFORCEMENT ABATEMENT	10,000	10,000	0	0	0.0%
349023 BAD DEBT	2,500	2,500	0	11	0.5%
349028 LANDFILL FEES	30,650	30,650	541	17,772	58.0%
351001 OFFICE SUPPLIES	58,050	58,050	3,822	9,844	17.0%
351003 OFFICE FURNITURE & EQUIPMENT	9,000	9,000	0	557	6.2%
352001 GAS & OIL	287,238	287,238	16,015	43,779	15.2%
352001 MOTOR FUEL	66,463	66,463	3,797	11,449	17.2%
352003 VEHICLE PARTS & SUPPLIES	360,000	360,000	15,777	62,200	17.3%
352004 EQUIP PARTS & SUPPLIES	26,830	26,830	2,362	4,757	17.7%
352005 CONSUMABLE TOOLS	27,414	27,414	563	2,333	8.5%
352006 JANITORIAL SUPPLIES	39,076	39,076	3,470	7,483	19.1%
352007 SIGN MATERIAL	70,250	70,250	1,263	32,062	45.6%
352008 SAFETY SHOES & GLASSES	3,000	3,000	0	2,400	80.0%
352008 UNIFORMS & CLOTHING	36,800	36,800	503	14,766	40.1%
352009 BUILD SUPPLIES & MATLS	43,500	43,500	1,875	4,413	10.1%
352009 BUILDING SUPPLIES & MATERIALS	8,500	8,500	611	679	8.0%
352010 ELEC PARTS & SUPPLIES	12,000	12,000	334	1,508	12.6%

# City of Vero Beach

## Expenditures by Fund / Object



As of December 31, 2014 (25 % of fiscal year lapsed)

Object	Original Budget	Revised Budget	Month Actual	YTD Actual	% Expended
352011 PLUMB PARTS & SUPPLIES	4,000	4,000	196	915	22.9%
352012 SURVEY PARTS & SUPPLIES	2,000	2,000	73	630	31.5%
352014 OTHER COMMODITIES	26,649	26,649	1,786	2,675	10.0%
352015 TRAINING AIDS	2,050	2,050	0	0	0.0%
352017 SPECIAL EVENTS SUPPLIES	2,500	2,500	269	548	21.9%
352027 PERFORMING ARTS COSTUMES	1,500	1,500	454	552	36.8%
352033 ATHLETICS	10,125	10,125	1,024	1,306	12.9%
352035 ATHLETIC AREAS MAINT	5,000	5,000	64	88	1.8%
352036 PLAYGROUNDS MAINT	9,500	9,500	0	0	0.0%
352050 CRIME PREVENTION	1,700	1,700	0	0	0.0%
352059 SHOP SUPPLIES	24,000	24,000	1,378	3,633	15.1%
352061 INVESTIGATION EXPENSE	3,500	3,500	-1,306	-3,306	-94.5%
352063 LANDSCAPE/RECREATION	179,079	179,079	0	0	0.0%
352064 RECREATION SPONSORSHIPS	2,350	2,350	800	1,300	55.3%
352065 SMALL EQUIPMENT	4,000	4,000	0	0	0.0%
352066 IRRIGATION MATERIALS	15,000	15,000	1,714	4,326	28.8%
352068 CHEMICAL SUPPLIES	14,000	14,000	254	2,239	16.0%
352069 LANDSCAPE MATERIALS	22,000	22,000	2,057	3,857	17.5%
352070 ID SUPPLIES	3,306	3,306	317	798	24.1%
352071 AMMUNITION	10,000	10,000	0	0	0.0%
352072 UNIFORMS/EQUIP/ACCESSORY	17,996	17,996	175	349	1.9%
352073 SWALE SOD	4,000	4,000	704	704	17.6%
352074 DARE PROGRAM	3,000	3,000	231	2,992	99.7%
354001 SUBSCRIPTIONS/MEMBERSHIPS	22,200	22,200	1,831	4,337	19.5%
354002 FLA LEAGUE OF CITIES	1,500	1,500	0	1,580	105.3%
354005 LAW LIBRARY/SUBSCRIPTIONS	5,500	5,500	400	800	14.5%
354006 DOWNTOWN FRIDAY FEST	1,750	1,750	138	385	22.0%
354008 MAIN STREET VERO BEACH	25,000	25,000	2,000	6,000	24.0%
355001 PURCHASES FOR RESALE	3,500	3,500	0	45	1.3%
355002 MISCELLANEOUS	10,455	10,455	730	480	4.6%
355003 K 9 EXPENSES	5,623	5,623	386	587	10.4%
355006 INVENTORY VARIANCE	1,000	1,000	0	114	11.4%
355009 EMPLOYEE BENEFITS	300	300	0	0	0.0%
355010 CHRISTMAS DECORATIONS	20,000	20,000	0	0	0.0%
355011 RECORDING FEES	4,000	4,000	229	620	15.5%
355012 MEMORIAL IS FLAG	3,000	3,000	0	0	0.0%
359900 INTERFUND SERVICES	-237,500	-237,500	-67,234	-114,514	48.2%
359900 INTERFUND SVCS LABOR	-1,074,549	-1,074,549	-89,129	-267,386	24.9%
359900 PARK MAINT INCOME	-429,517	-429,517	0	0	0.0%
365004 BANK CHARGES	30,000	30,000	2,477	5,162	17.2%
365010 DUNE RESTORATION	45,000	45,000	0	0	0.0%
365015 TURTLE LIGHTS	3,000	3,000	0	58	1.9%
600101 EXERCISE EQUIPMENT	4,000	4,000	0	0	0.0%
601009 COMPUTERS	3,200	3,200	0	0	0.0%
605025 PADDLEBOARD	1,000	1,000	0	0	0.0%

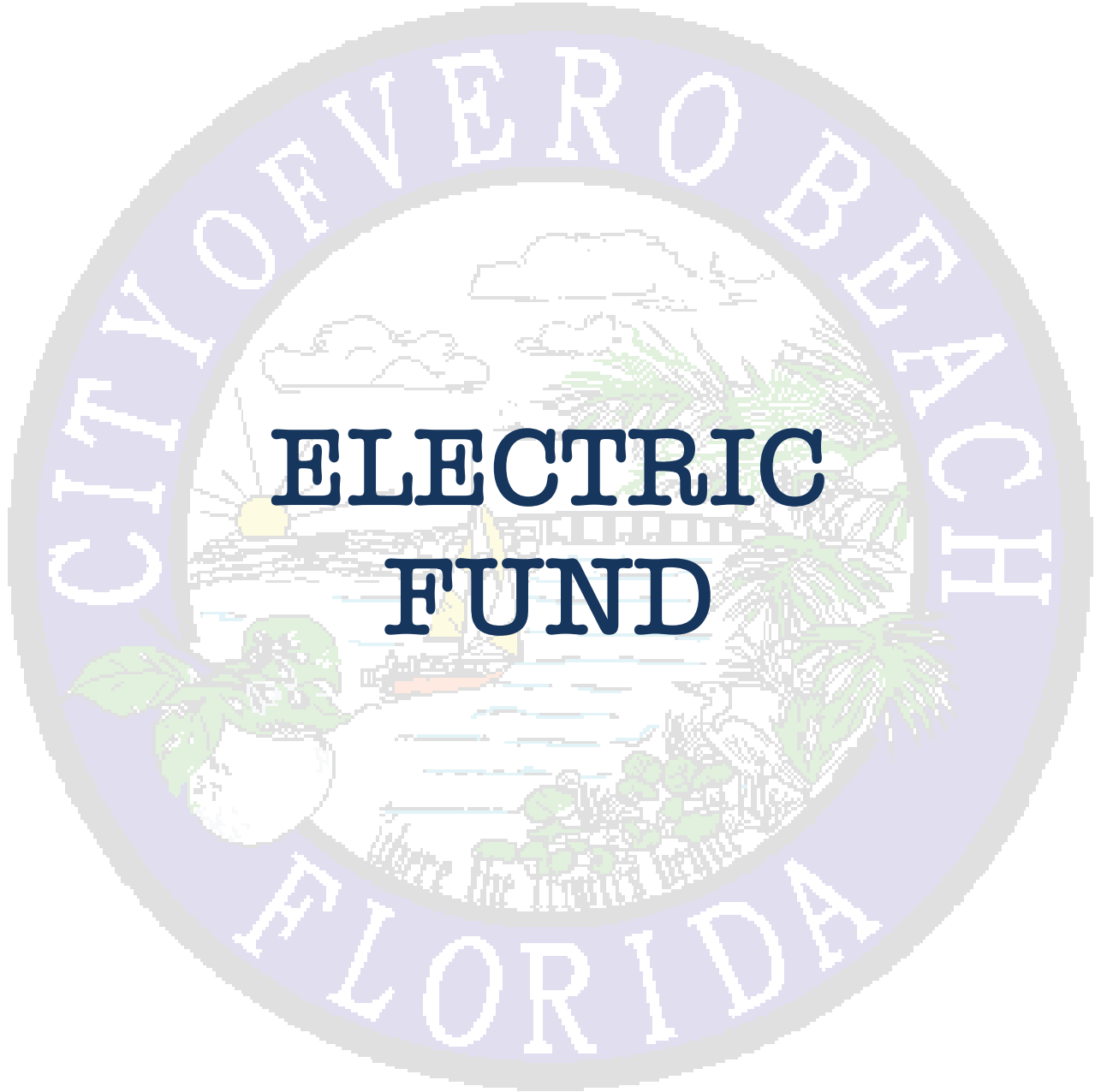
# City of Vero Beach

## Expenditures by Fund / Object

As of December 31, 2014 (25 % of fiscal year lapsed)



Object	Original Budget	Revised Budget	Month Actual	YTD Actual	% Expended
609001 COMPUTERS	1,300	1,300	0	0	0.0%
611001 COPIER	4,000	4,000	0	0	0.0%
615007 VMWARE SITE RECOVERY	10,200	10,200	0	0	0.0%
615008 POLICE MOBILE DATA TRANSMITTERS (MDT'S)	22,100	22,100	0	0	0.0%
615009 PC WORKSTATIONS	13,200	13,200	0	0	0.0%
615010 RMS/CAD/MOBILE	64,500	64,500	0	60,000	93.0%
615011 PC REPLACEMENT	2,100	2,100	1,945	1,945	92.6%
615012 REPLACE ASPHALT/CONCRETE GRINDER	4,500	4,500	0	0	0.0%
615013 REPLACE RIDING MOWER	12,400	12,400	0	0	0.0%
615026 800 MEGAHERTZ RADIOS	3,400	3,400	0	0	0.0%
615027 AERIAL RIGGING	12,000	12,000	0	0	0.0%
991035 DEBT SVC TRF SERIES 2012B	693,965	693,965	0	686,733	99.0%
<b>Total for General Fund # 001</b>	<b>20,693,522</b>	<b>20,693,522</b>	<b>1,452,474</b>	<b>5,698,926</b>	<b>27.5%</b>



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# City of Vero Beach

## Revenues by Source

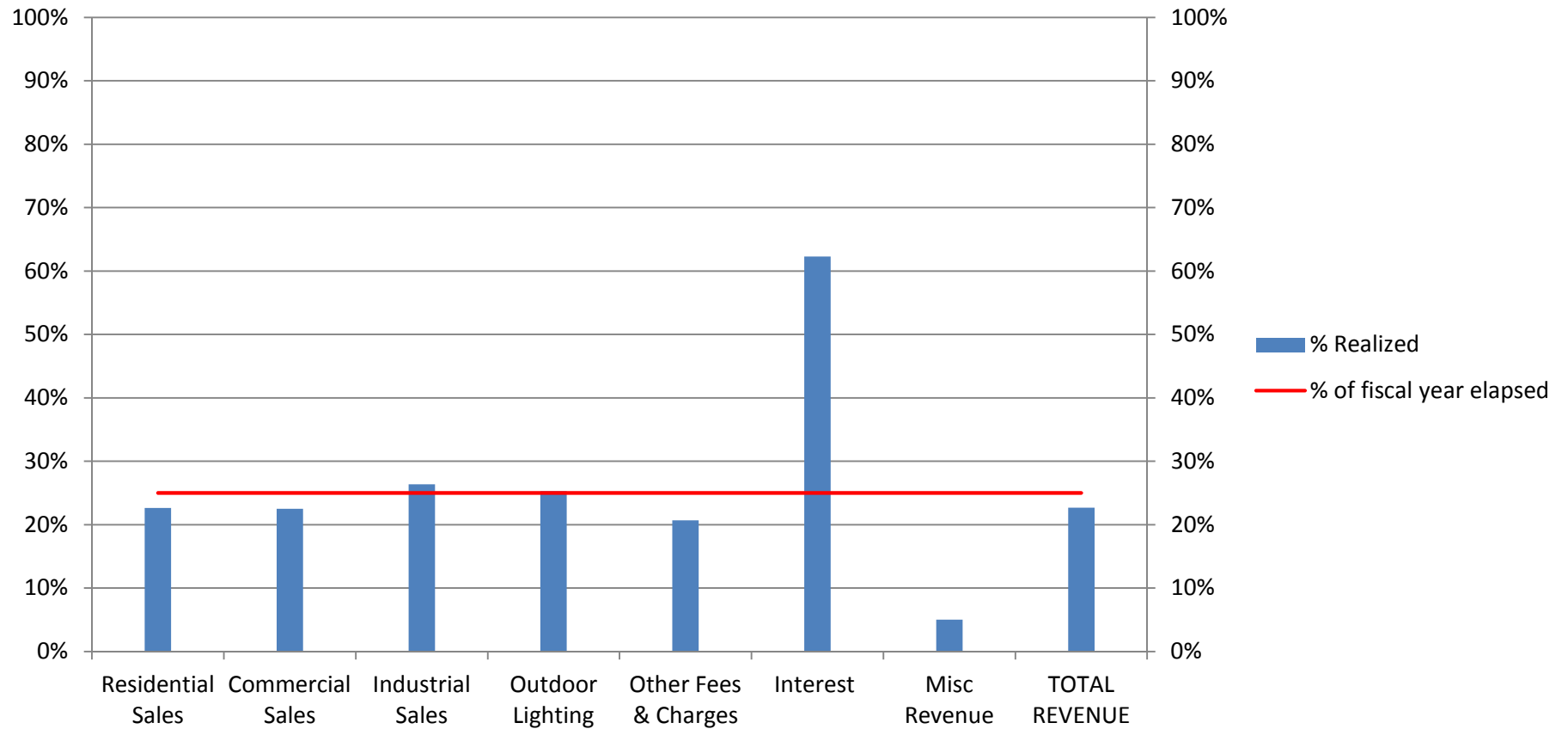
As of December 31, 2014 (25 % of fiscal year lapsed)



Revenue Source	Original Budget	Revised Budget	Month Actual	YTD Actual	% Realized
<b>Fund 401 Electric Fund</b>					
Cash Carryover	-372,077	-372,077	0	0	0.0%
Fees and Charges	94,369,000	94,369,000	6,489,616	21,456,326	22.7%
Grants and Reimbursements	0	0	-48,615	-97,229	0.0%
Interest	50,000	50,000	-33,396	31,135	62.3%
Other Misc Revenue	50,000	50,000	5,914	11,994	24.0%
Transfers In	134,316	134,316	11,193	33,579	25.0%
<b>Total for Electric Fund # 401</b>	<b>94,231,239</b>	<b>94,231,239</b>	<b>6,424,712</b>	<b>21,435,804</b>	<b>22.7%</b>



**FY 14-15**  
**Electric Utility Revenues (excluding cash carryover)**  
**As of: December 31, 2014**



# City of Vero Beach

## Revenues by Fund / Source

As of December 31, 2014 (25 % of fiscal year lapsed)



Account Number	Account Name	Original Budget	Revised Budget	Month Actual	YTD Actual	% Realized
<b>Fund 401 Electric Fund</b>						
401.0000.331.090400	HURRICANE FRANCES FEMA REIMB	0	0	-21,785	-43,570	0.0%
401.0000.331.090500	HURRICANE JEANNE FEMA REIMB	0	0	-26,830	-53,659	0.0%
401.0000.343.010100	RESIDENTIAL SALES	46,659,000	46,659,000	3,158,830	10,565,737	22.6%
401.0000.343.010200	COMMERCIAL SALES	43,820,000	43,820,000	3,008,226	9,868,232	22.5%
401.0000.343.010400	INDUSTRIAL SALES	1,572,000	1,572,000	114,252	414,696	26.4%
401.0000.343.010500	OUTDOOR LIGHTING	1,002,000	1,002,000	84,403	253,464	25.3%
401.0000.343.010800	TURN ON FEES	375,000	375,000	24,703	87,823	23.4%
401.0000.343.011000	FIBER OPTIC RENTAL	32,000	32,000	2,768	8,304	26.0%
401.0000.343.011100	POLE RENTALS	40,000	40,000	0	15,775	39.4%
401.0000.343.011200	CUSTOMER SVC WATER SEWER	425,000	425,000	35,417	106,250	25.0%
401.0000.343.011500	ELEC CONNECTION FEES	26,000	26,000	1,125	7,285	28.0%
401.0000.343.011700	FPUA EMERSON CHARGES	0	0	16,602	16,602	0.0%
401.0000.343.012100	PENALTY INCOME	290,000	290,000	30,220	76,330	26.3%
401.0000.343.012200	CUST SVC/SW	78,000	78,000	6,500	19,500	25.0%
401.0000.343.061300	UNDERGROUND CONNECTION CHARGE	10,000	10,000	1,770	5,040	50.4%
401.0000.343.090100	COMMUNICATION EQUIP RENTAL	40,000	40,000	4,799	11,288	28.2%
401.0000.361.010200	INTEREST ON INVESTMENTS	50,000	50,000	-33,396	31,135	62.3%
401.0000.365.090100	SALE OF SURPLUS MATERIALS AND SCRAP	0	0	5,111	7,839	0.0%
401.0000.369.060000	INSURANCE PROCEEDS	0	0	0	1,475	0.0%
401.0000.369.090100	MISCELLANEOUS REVENUES	50,000	50,000	742	2,500	5.0%
401.0000.369.090200	STATE SALES TAX FEES	0	0	60	180	0.0%
401.0000.382.000650	CONTRIBUTION FROM HEALTH INSURANCE FUND	134,316	134,316	11,193	33,579	25.0%
401.0000.389.000100	CASH OVER SHORT	0	0	1	0	0.0%
401.0000.389.000200	CASH CARRYOVER	-372,077	-372,077	0	0	0.0%
<b>Total for Electric Fund # 401</b>		<b>94,231,239</b>	<b>94,231,239</b>	<b>6,424,712</b>	<b>21,435,804</b>	<b>22.7%</b>

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# City of Vero Beach

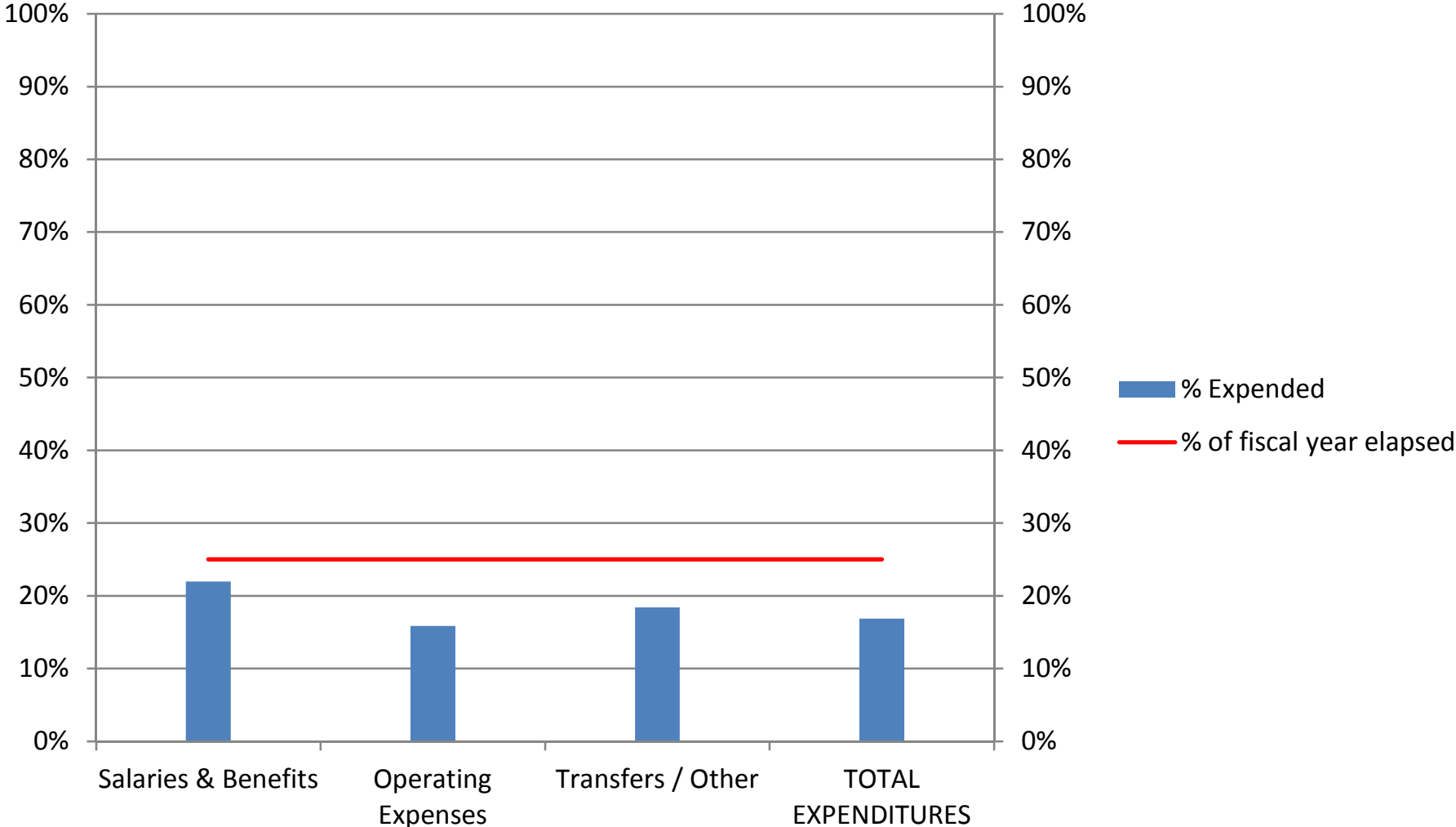


## Expenditures by Fund / Type of Expense

As of December 31, 2014 (25 % of fiscal year lapsed)

Type of Expense	Original Budget	Revised Budget	Month Actual	YTD Actual	% Expended
<b>Fund 401    Electric Fund</b>					
1. Salaries and Benefits	9,414,745	9,414,745	724,454	2,069,124	22.0%
2. Operating Expenses	70,208,369	70,208,369	4,863,770	11,136,875	15.9%
4. Transfers and other	14,608,125	14,608,125	886,354	2,691,354	18.4%
<b>Total for    Electric Fund # 401</b>	<b>94,231,239</b>	<b>94,231,239</b>	<b>6,474,578</b>	<b>15,897,353</b>	<b>16.9%</b>

# FY 14-15 Electric Utility Expenditures As of: December 31, 2014



# City of Vero Beach

## Expenditures by Fund / Department



As of December 31, 2014 (25 % of fiscal year lapsed)

Department	Original Budget	Revised Budget	Month Actual	YTD Actual	% Expended
<b>Fund 401    Electric Fund</b>					
Customer Service	1,932,047	1,932,047	160,190	504,771	26.1%
Elec Eng & New Const	546,850	546,850	42,405	125,032	22.9%
Electric Metering	857,487	857,487	60,537	170,132	19.8%
Non-Departmental	18,169,020	18,169,020	1,152,268	3,598,867	19.8%
Power & Fuel	63,380,000	63,380,000	4,408,618	9,409,863	14.8%
Power Resources	4,083,971	4,083,971	274,456	1,053,182	25.8%
T&D	5,261,864	5,261,864	376,105	1,035,507	19.7%
<b>Total for Electric Fund # 401</b>	<b>94,231,239</b>	<b>94,231,239</b>	<b>6,474,578</b>	<b>15,897,353</b>	<b>16.9%</b>

# City of Vero Beach

## Expenditures by Fund / Object



As of December 31, 2014 (25 % of fiscal year lapsed)

Object	Original Budget	Revised Budget	Month Actual	YTD Actual	% Expended
<b>Fund 401 Electric Fund</b>					
112001 OPERATING SALARIES	3,328,417	3,328,417	266,116	791,769	23.8%
112001 OPERATING SALARIES/DISTR	754,219	754,219	54,576	144,667	19.2%
112002 MAINT SALARIES/DISTR	995,114	995,114	55,329	155,013	15.6%
112002 MAINTENANCE SALARIES	390,524	390,524	20,127	56,241	14.4%
114001 OVERTIME SALARIES	163,000	163,000	14,517	38,243	23.5%
114001 OVERTIME SALARIES/DISTR	265,000	265,000	31,451	69,762	26.3%
115009 MEAL ALLOWANCE	7,000	7,000	420	1,509	21.6%
121001 SOCIAL SECURITY	451,600	451,600	31,417	90,502	20.0%
122001 PENSION FUND CONTRIBUTION	1,729,798	1,729,798	135,624	406,873	23.5%
123001 GROUP LIFE INSURANCE	17,576	17,576	1,264	3,827	21.8%
123002 HOSPITALIZATION INSURANCE	986,042	986,042	74,425	224,162	22.7%
123004 RETIREMENT PREM ASSISTANCE	280,455	280,455	18,483	53,909	19.2%
123005 WORKERS COMPENSATION	46,000	46,000	20,705	32,575	70.8%
125001 STATE UNEMPLOYMENT COMP	0	0	0	73	0.0%
331001 PROFESSIONAL SERVICES	661,000	661,000	44,497	118,577	17.9%
331002 NERC COMPLIANCE	375,000	375,000	17,069	26,746	7.1%
331003 PROF SVCS PERMITTING	5,000	5,000	0	0	0.0%
331005 LINE LOCATION SVCS (INTERFUND)	87,746	87,746	0	0	0.0%
331012 PAYING AGENTS FEE	750	750	0	0	0.0%
332001 AUDIT	37,000	37,000	0	8,756	23.7%
334002 CLEANING & LAUNDRY	17,300	17,300	824	2,885	16.7%
334002 CLEANING/LAUNDRY	18,000	18,000	561	2,836	15.8%
334003 JANITORIAL SERVICES	14,405	14,405	2,524	5,048	35.0%
334010 ENVIRONMENTAL HEALTH & SAFETY	15,000	15,000	259	2,664	17.8%
340001 MILEAGE ALLOWANCE	2,500	2,500	0	0	0.0%
341001 TELEPHONE	38,800	38,800	2,912	6,720	17.3%
341002 TELECOMMUNICATIONS SERVICES	12,550	12,550	2,277	3,329	26.5%
342001 POSTAGE	186,800	186,800	14,967	47,240	25.3%
343001 UTILITIES	111,800	111,800	7,221	26,116	23.4%
344001 EQUIPMENT RENTAL	6,000	6,000	10	618	10.3%
344001 MACH/EQUIP RENT	6,000	6,000	963	963	16.1%
344003 LAND RENT AIRPORT	136,800	136,800	11,384	34,151	25.0%
345001 GENERAL INSURANCE	1,022,278	1,022,278	74,891	377,642	36.9%
345001 GENERAL INSURANCE-BOILER	205,711	205,711	0	267,141	129.9%
345003 G/L AND AUTO-LOSSES/DEDUCTIBLES	0	0	222	222	0.0%
346002 VEHICLE MAINTENANCE	109,487	109,487	9,543	27,810	25.4%
346003 BUILDING MAINTENANCE	13,000	13,000	234	721	5.5%
346004 AIR CONDITIONING MAINT	1,500	1,500	0	0	0.0%
346004 METER MAINT/DISTR	4,000	4,000	0	292	7.3%
346004 METERS MAINTENANCE	500	500	0	0	0.0%
346006 BUILDING MAINT	5,000	5,000	0	771	15.4%
346006 BUILDING MAINTENANCE	3,000	3,000	0	0	0.0%
346010 INSTRUMENTATION MAINT	50,000	50,000	2,490	5,166	10.3%

# City of Vero Beach

## Expenditures by Fund / Object



As of December 31, 2014 (25 % of fiscal year lapsed)

Object	Original Budget	Revised Budget	Month Actual	YTD Actual	% Expended
346011 PLANT COMPUTER MAINTENANCE	10,000	10,000	0	0	0.0%
346012 OFFICE EQUIP MAINT	7,500	7,500	657	1,254	16.7%
346012 OFFICE EQUIPMENT MAINTENANCE	5,000	5,000	324	643	12.9%
346013 VEHICLE/EQUIP MAINT	500	500	0	0	0.0%
346017 OFFICE EQUIP MAINT	4,500	4,500	0	0	0.0%
346017 OFFICE EQUIPMENT MAINTANCE	350	350	0	0	0.0%
346018 RADIO MAINT	3,500	3,500	2,230	2,304	65.8%
346018 RADIO MAINTENANCE	300	300	0	0	0.0%
346019 TOOLS/SHOP EQUIPMENT MAINT	6,000	6,000	0	124	2.1%
346026 STATION EQUIP MAINT/DISTR	20,000	20,000	868	4,892	24.5%
346027 HYDRAULIC EQUIP MAINT	10,000	10,000	0	887	8.9%
346058 GROUNDS MAINT	33,632	33,632	0	0	0.0%
346058 GROUNDS MAINT/DISTR	71,411	71,411	0	0	0.0%
346081 DISPOSAL OF SCRAP MATERIAL	100	100	0	0	0.0%
346200 SOFTWARE MAINTENANCE	221,650	221,650	34,673	105,699	47.7%
347001 PRINTING & BINDING	75,900	75,900	5,987	19,204	25.3%
347001 PRINTING/BINDING	100	100	0	0	0.0%
349001 ADVERTISING	500	500	0	0	0.0%
349003 SCHOOLS & MEETINGS	64,000	64,000	1,284	2,273	3.6%
349003 SCHOOLS/MEETINGS	25,000	25,000	116	272	1.1%
349007 STATE SALES TAX	2,000	2,000	1,265	7,986	399.3%
349015 CREDIT BUREAU CHARGES	28,000	28,000	943	3,805	13.6%
349016 GF ADMIN CHARGES	1,704,212	1,704,212	142,018	426,053	25.0%
349019 METER DEPOSIT INTEREST	27,000	27,000	268	694	2.6%
349021 ENVIRONMENTAL AND POLLUTION	200,000	200,000	20,873	32,017	16.0%
349023 BAD DEBTS	250,000	250,000	61	-129	-0.1%
349028 LANDFILL FEES	6,250	6,250	277	3,403	54.4%
349031 PSC REGULATORY FEE	13,500	13,500	0	0	0.0%
349034 GROSS RECEIPTS TAX	0	0	-34	-318	0.0%
351001 OFFICE SUPPLIES	16,500	16,500	1,330	3,215	19.5%
351002 LOGS/CHARTS/FORMS/MAPS	2,000	2,000	0	200	10.0%
351003 OFFICE FURNITURE & EQUIPMENT	22,500	22,500	3,825	3,832	17.0%
352001 GAS & OIL	119,537	119,537	5,989	19,845	16.6%
352006 JANITORIAL SUPPLIES	9,100	9,100	372	1,214	13.3%
352008 UNIFORMS & CLOTHING	26,300	26,300	198	7,988	30.4%
352014 OTHER COMMODITIES	1,000	1,000	242	258	25.8%
352018 OIL	290,000	290,000	0	85	0.0%
352019 CHEMICAL AND WATER TR SUP	15,000	15,000	0	59	0.4%
352020 LUBRICANTS	4,000	4,000	621	1,445	36.1%
352021 GENERATOR COOLING GASES	45,000	45,000	2,552	8,224	18.3%
352022 MATERIALS	10,000	10,000	2,114	6,020	60.2%
352024 FIRST AID SUPPLIES	500	500	0	195	39.0%
352025 MACHINE SHOP SUPPLIES	10,000	10,000	776	1,042	10.4%
352026 STATION EQUIP/DISTR	50,000	50,000	2,804	2,838	5.7%
352027 TOOLS & INSTRUMENTS	25,000	25,000	163	387	1.5%

# City of Vero Beach

## Expenditures by Fund / Object



As of December 31, 2014 (25 % of fiscal year lapsed)

Object	Original Budget	Revised Budget	Month Actual	YTD Actual	% Expended
352038 STATION EXPENSES/DISTR	15,000	15,000	1,419	5,399	36.0%
352041 OVERHEAD LINES MAINT	430,000	430,000	22,597	73,480	17.1%
352042 UNDERGROUND LINES MAINT	10,000	10,000	207	676	6.8%
352044 STATION MATERIAL/DISTR	10,000	10,000	394	4,414	44.1%
352045 OVERHEAD LINE MATERIAL	100	100	0	0	0.0%
352047 LINE TRANSFORMER MATERIALS	500	500	0	0	0.0%
352048 STREET LIGHT MATERIAL	5,000	5,000	1,904	2,720	54.4%
352053 POWER PURCHASED ST LUCIE	7,946,000	7,946,000	712,549	1,425,097	17.9%
352062 STANTON I	7,635,000	7,635,000	842,609	1,634,548	21.4%
352063 STANTON II	9,811,000	9,811,000	740,156	1,214,176	12.4%
352064 OUC	35,107,000	35,107,000	1,910,903	4,708,101	13.4%
352065 FPL	2,591,000	2,591,000	202,401	427,856	16.5%
352144 STATION MATERIAL/TRANS	8,500	8,500	124	182	2.1%
354001 SUBSCRIPTIONS/MEMBERSHIPS	4,600	4,600	560	560	12.2%
355002 MISCELLANEOUS	47,900	47,900	2,278	4,324	9.0%
355007 GRACE	2,500	2,500	26	1,016	40.6%
991004 TRANSFER TO GENERAL FUND	5,640,000	5,640,000	470,000	1,410,000	25.0%
991005 TRANS TO ELECTRIC R&R	3,000,000	3,000,000	250,000	750,000	25.0%
991010 TRANSFER TO FUND 405	445,000	445,000	37,083	111,250	25.0%
991053 DEB SERVICE TRF SERIES 2003A	5,523,125	5,523,125	129,271	420,104	7.6%
<b>Total for Electric Fund # 401</b>	<b>94,231,239</b>	<b>94,231,239</b>	<b>6,474,578</b>	<b>15,897,353</b>	<b>16.9%</b>



**ELECTRIC UTILITY FUND  
CONSOLIDATED BALANCE SHEET**

**QUARTER ENDING 12/31/2014**

<b>ASSETS</b>	
Unrestricted Cash and Investments	\$ 15,494,260
Receivables, Prepaids	9,845,961
Inventories	5,359,387
Restricted Cash and Investments	11,716,829
Capital Assets Net of Depreciation	117,247,644
<b>TOTAL ASSETS</b>	<b>\$ 159,664,080</b>
 <b>LIABILITIES</b>	
Accounts Payable/Accrued Liabilities	575,338
Compensated Absences	1,069,998
Customer Deposits	5,085,162
Bonds/Notes Payable (and accrued interest)	32,881,667
<b>TOTAL LIABILITIES</b>	<b>\$ 39,612,165</b>
 <b>NET ASSETS</b>	
Invested in Capital Assets, net of related debt & depreciation	84,947,644
Restricted for Emergencies and R&R (per bond covenants)	2,000,000
Unrestricted	33,104,271
<b>TOTAL NET ASSETS</b>	<b>\$ 120,051,915</b>
<b>OPERATING EXPENDITURES (MINUS DEPRECIATION)</b>	<b>79,565,114</b>
<b>Total Cash Balance</b>	<b>\$ 27,211,088</b>
<b>Days Unrestricted Cash on Hand</b>	<b>71</b>



# City of Vero Beach

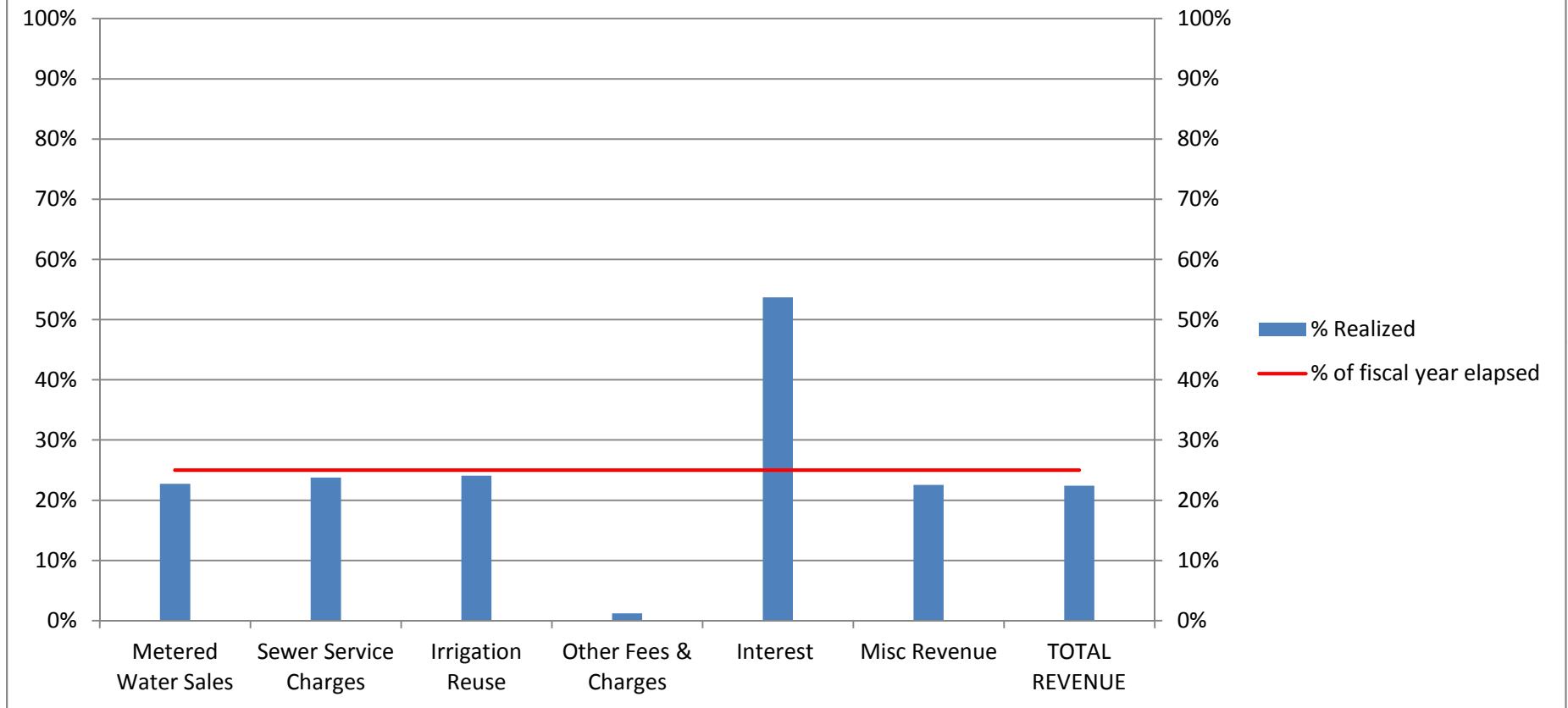
## Revenues by Source

As of December 31, 2014 (25 % of fiscal year lapsed)



Revenue Source	Original Budget	Revised Budget	Month Actual	YTD Actual	% Realized
<b>Fund 421 Water &amp; Sewer Fund</b>					
Cash Carryover	-772,203	-772,203	0	0	0.0%
Fees and Charges	15,570,750	15,570,750	1,197,176	3,618,782	23.2%
Grants and Reimbursements	0	0	-70,045	-140,089	0.0%
Interest	20,000	20,000	-10,758	10,739	53.7%
Other Misc Revenue	485,000	485,000	38,448	111,958	23.1%
Transfers In	71,812	71,812	5,984	17,953	25.0%
<b>Total for Water &amp; Sewer Fund # 421</b>	<b>15,375,359</b>	<b>15,375,359</b>	<b>1,160,806</b>	<b>3,619,343</b>	<b>23.5%</b>

**FY 14-15**  
**Water & Sewer Utility Revenues (excluding cash carryover)**  
**As of: December 31, 2014**



# City of Vero Beach

## Revenues by Fund / Source

As of December 31, 2014 (25 % of fiscal year lapsed)



Account Number	Account Name	Original Budget	Revised Budget	Month Actual	YTD Actual	% Realized
<b>Fund 421 Water &amp; Sewer Fund</b>						
421.0000.331.090400	HURRICANE FRANCES FEMA REIMB	0	0	-48,126	-96,252	0.0%
421.0000.331.090500	HURRICANE JEANNE FEMA REIMB	0	0	-21,918	-43,837	0.0%
421.0000.343.060100	METERED WATER SALES	8,400,000	8,400,000	629,612	1,910,565	22.7%
421.0000.343.060200	NEW WATER CONNECTIONS	7,000	7,000	375	2,810	40.1%
421.0000.343.060400	SEWER SERVICE CHARGES	6,450,000	6,450,000	512,167	1,531,927	23.8%
421.0000.343.060600	FIRE HYDRANT RENTAL	138,750	138,750	11,663	34,988	25.2%
421.0000.343.061500	IRRIGATION REUSE OTHERS	575,000	575,000	43,359	138,492	24.1%
421.0000.343.500000	W/S EQUALIZATION CHARGE	340,000	340,000	26,004	76,918	22.6%
421.0000.349.000100	BILLING SERVICE CHARGES	127,000	127,000	10,944	32,760	25.8%
421.0000.361.010200	INTEREST ON INVESTMENTS	20,000	20,000	-10,758	10,739	53.7%
421.0000.365.090100	SALE OF SURPLUS MATERIALS AND SCRAP	3,000	3,000	0	0	0.0%
421.0000.369.060000	INSURANCE PROCEEDS	0	0	1,000	1,061	0.0%
421.0000.369.090100	MISCELLANEOUS REVENUES	15,000	15,000	500	1,220	8.1%
421.0000.382.000650	CONTRIBUTION FROM HEALTH INSURANCE FUND	71,812	71,812	5,984	17,953	25.0%
421.0000.389.000200	CASH CARRYOVER	-772,203	-772,203	0	0	0.0%
<b>Total for</b>	<b>Water &amp; Sewer Fund # 421</b>	<b>15,375,359</b>	<b>15,375,359</b>	<b>1,160,806</b>	<b>3,619,343</b>	<b>23.5%</b>

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# City of Vero Beach

## Expenditures by Fund / Type of Expense

As of December 31, 2014 (25 % of fiscal year lapsed)

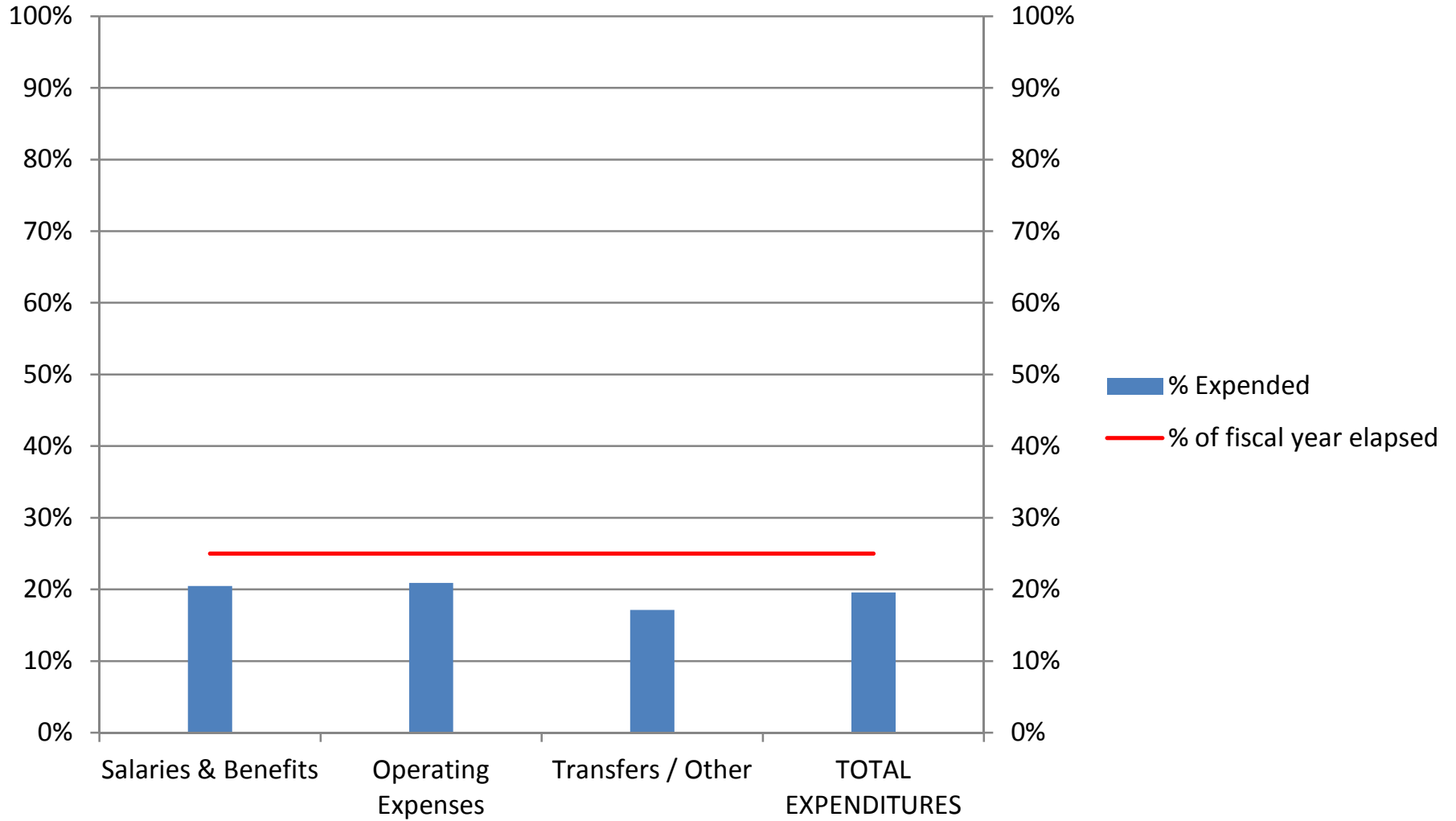


Type of Expense	Original Budget	Revised Budget	Month Actual	YTD Actual	% Expended
<b>Fund 421      Water &amp; Sewer Fund</b>					
1. Salaries and Benefits	4,932,143	4,932,143	372,963	1,010,645	20.5%
2. Operating Expenses	5,597,862	5,597,862	419,895	1,169,523	20.9%
4. Transfers and other	4,845,354	4,845,354	275,921	830,563	17.1%
<b>Total for    Water &amp; Sewer Fund # 421</b>	<b>15,375,359</b>	<b>15,375,359</b>	<b>1,068,779</b>	<b>3,010,732</b>	<b>19.6%</b>

# FY 14-15

## Water & Sewer Utility Expenditures

As of: December 31, 2014



# City of Vero Beach

## Expenditures by Fund / Department



As of December 31, 2014 (25 % of fiscal year lapsed)

Department	Original Budget	Revised Budget	Month Actual	YTD Actual	% Expended
<b>Fund 421      Water &amp; Sewer Fund</b>					
Non-Departmental	6,354,220	6,354,220	399,731	1,242,013	19.5%
Process Engineering Div	715,844	715,844	46,987	131,544	18.4%
Wastewater Collection	1,135,090	1,135,090	82,465	236,396	20.8%
Wastewater Reuse	353,775	353,775	27,837	69,125	19.5%
Wastewater Treatment	1,775,515	1,775,515	135,600	353,183	19.9%
Water Distribution	1,247,675	1,247,675	98,346	265,869	21.3%
Water Sewer Admin	727,066	727,066	51,777	154,589	21.3%
Water Treatment	3,066,174	3,066,174	226,036	558,013	18.2%
<b>Total for Water &amp; Sewer Fund # 421</b>	<b>15,375,359</b>	<b>15,375,359</b>	<b>1,068,779</b>	<b>3,010,732</b>	<b>19.6%</b>



# City of Vero Beach

## Expenditures by Fund / Object



As of December 31, 2014 (25 % of fiscal year lapsed)

Object	Original Budget	Revised Budget	Month Actual	YTD Actual	% Expended
<b>Fund 421 Water &amp; Sewer Fund</b>					
112001 OPERATING SALARIES	2,892,817	2,892,817	204,860	540,399	18.7%
114001 OVERTIME SALARIES	161,000	161,000	20,079	38,138	23.7%
115009 MEAL ALLOWANCE	3,650	3,650	826	1,253	34.3%
121001 SOCIAL SECURITY	233,896	233,896	16,107	41,394	17.7%
122001 PENSION FUND CONTRIBUTION	915,186	915,186	71,748	215,243	23.5%
123001 GROUP LIFE INSURANCE	9,413	9,413	662	1,987	21.1%
123002 HOSPITALIZATION INSURANCE	566,593	566,593	41,789	125,367	22.1%
123004 RETIREMENT PREM ASSIST	111,588	111,588	7,895	23,685	21.2%
123005 WORKERS COMPENSATION	38,000	38,000	8,997	17,994	47.4%
125001 STATE UNEMPLOYMENT COMP	0	0	0	5,184	0.0%
331001 PROFESSIONAL SERVICES	166,414	166,414	3,729	5,143	3.1%
331012 PAYING AGENTS FEE	1,500	1,500	0	0	0.0%
331015 GIS SERVICES	50,000	50,000	0	10,075	20.2%
331020 LICENSES & TESTING	188,000	188,000	5,646	13,552	7.2%
332001 AUDIT	23,500	23,500	0	3,780	16.1%
334003 JANITORIAL SERVICES	12,899	12,899	1,046	2,091	16.2%
334007 OTHER CONTRACTUAL SERVICES	286,000	286,000	47,297	65,535	22.9%
340001 MILEAGE ALLOWANCE	4,000	4,000	254	919	23.0%
341001 TELEPHONE	17,000	17,000	916	3,192	18.8%
341002 TELECOMMUNICATIONS SERVICES	5,700	5,700	1,170	1,648	28.9%
342001 POSTAGE	2,650	2,650	171	213	8.1%
343001 UTILITIES	1,607,000	1,607,000	103,779	343,420	21.4%
344001 MACH & EQUIP RENT	35,250	35,250	1,977	4,510	12.8%
344003 AIRPORT LAND RENT	275,600	275,600	22,964	68,893	25.0%
344003 LAND RENT AIRPORT	17,000	17,000	1,423	4,269	25.1%
344004 ENVIRONMENTAL CLEANUP RECOVERY	-200,000	-200,000	-16,667	-50,000	25.0%
345001 GENERAL INSURANCE	216,631	216,631	21,402	86,255	39.8%
345003 G/L AND AUTO-LOSSES/DEDUCTIBLES	0	0	426	426	0.0%
346001 EQUIPMENT MAINTENANCE	344,500	344,500	25,137	66,977	19.4%
346002 VEHICLE MAINTENANCE	121,038	121,038	10,725	30,902	25.5%
346029 STRUCTURE & IMPROV MAINT	76,500	76,500	1,937	12,778	16.7%
346030 WELL MAINTENANCE	80,000	80,000	0	1,791	2.2%
346031 SUPPLY MAINS MAINT	1,000	1,000	0	0	0.0%
346035 ELEC CONTROL SYS MAINT	13,500	13,500	2,468	2,943	21.8%
346042 GRAVITY MAINS & LATRLS MAINT	20,000	20,000	537	1,147	5.7%
346042 T & D MAINS MAINT	85,000	85,000	11,486	26,868	31.6%
346043 SERVICES MAINT	10,000	10,000	-2	-2	0.0%
346044 METERS MAINT	4,000	4,000	0	3,485	87.1%
346046 HYDRANTS MAINT	12,000	12,000	74	246	2.0%
346047 CUST PREMISES MAINT	6,500	6,500	435	1,980	30.5%
346048 GROUND RESV MAINT	15,000	15,000	0	0	0.0%
346049 FORCE MAINS & APPURT MAINT	5,000	5,000	0	0	0.0%
346049 MAINS & APPURT MAINT	5,000	5,000	0	0	0.0%

# City of Vero Beach

## Expenditures by Fund / Object



As of December 31, 2014 (25 % of fiscal year lapsed)

Object	Original Budget	Revised Budget	Month Actual	YTD Actual	% Expended
346058 GROUNDS MAINT	28,176	28,176	0	1,525	5.4%
346059 ODOR CONTROL SYSTEM MAINTENANCE	100,000	100,000	0	0	0.0%
346200 SOFTWARE & MAINTENANCE	62,500	62,500	16,013	25,585	40.9%
349003 SCHOOLS & MEETINGS	17,500	17,500	31	732	4.2%
349005 FIRST AID	750	750	0	0	0.0%
349011 CUSTOMER SERVICE	425,000	425,000	35,417	106,250	25.0%
349016 GF ADMIN CHARGE	488,233	488,233	40,686	122,058	25.0%
349023 BAD DEBT	30,000	30,000	3	179	0.6%
349028 LANDFILL FEES	61,000	61,000	4,254	14,021	23.0%
351001 OFFICE SUPPLIES	10,000	10,000	322	1,678	16.8%
351002 LOGS/CHARTS/FORMS/MAPS	1,000	1,000	0	0	0.0%
351003 OFFICE FURNITURE & EQUIPMENT	11,150	11,150	0	2,810	25.2%
352001 GAS & OIL	119,172	119,172	4,446	14,496	12.2%
352005 CONSUMABLE TOOLS	14,000	14,000	353	1,477	10.6%
352006 JANITORIAL SUPPLIES	7,550	7,550	496	1,796	23.8%
352008 UNIFORMS & CLOTHING	35,045	35,045	1,344	9,732	27.8%
352013 CHEMICAL & LAB SUPPLIES	15,500	15,500	2,085	2,828	18.2%
352013 CHEMICAL AND LAB SUPPLIES	6,400	6,400	496	1,177	18.4%
352014 OTHER COMMODITIES	16,200	16,200	925	2,921	18.0%
352019 CHEMICAL & WATER TR SUP	620,000	620,000	57,826	114,218	18.4%
352019 CHEMICAL & WATER TR SUPPLIES	250	250	0	0	0.0%
352023 HORTICULTURE SUPPLIES	1,500	1,500	0	0	0.0%
353003 REPLACEMENT PAVEMENT	30,000	30,000	1,339	2,495	8.3%
354001 SUBSCRIPTIONS/MEMBERSHIPS	11,500	11,500	270	3,463	30.1%
355006 INVENTORY VARIANCE	0	0	0	266	0.0%
355007 GRACE	65,000	65,000	5,257	26,778	41.2%
359900 INTERFUND SERVICES	-87,746	-87,746	0	0	0.0%
991004 TRANSFER TO GENERAL FUND	970,000	970,000	80,833	242,500	25.0%
991007 TRANS TO W/S R&R FUND	1,950,000	1,950,000	162,500	487,500	25.0%
991058 DEBT SERVICE TRF WW 310201 ORIG	651,124	651,124	18,483	55,449	8.5%
991059 DEBT SERVICE TRF DW 310220	20,542	20,542	618	1,855	9.0%
991060 DEBT SERVICE TRF WW 310201 AM #2	107,876	107,876	2,715	8,145	7.6%
991061 DEBT SERVICE TRF DW 310221	12,000	12,000	321	962	8.0%
991062 DEBT SVC TRF SERIES 2013	1,133,812	1,133,812	10,451	34,153	3.0%
<b>Total for Water &amp; Sewer Fund # 421</b>	<b>15,375,359</b>	<b>15,375,359</b>	<b>1,068,779</b>	<b>3,010,732</b>	<b>19.6%</b>



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# City of Vero Beach

## Revenues by Source

As of December 31, 2014 (25 % of fiscal year lapsed)

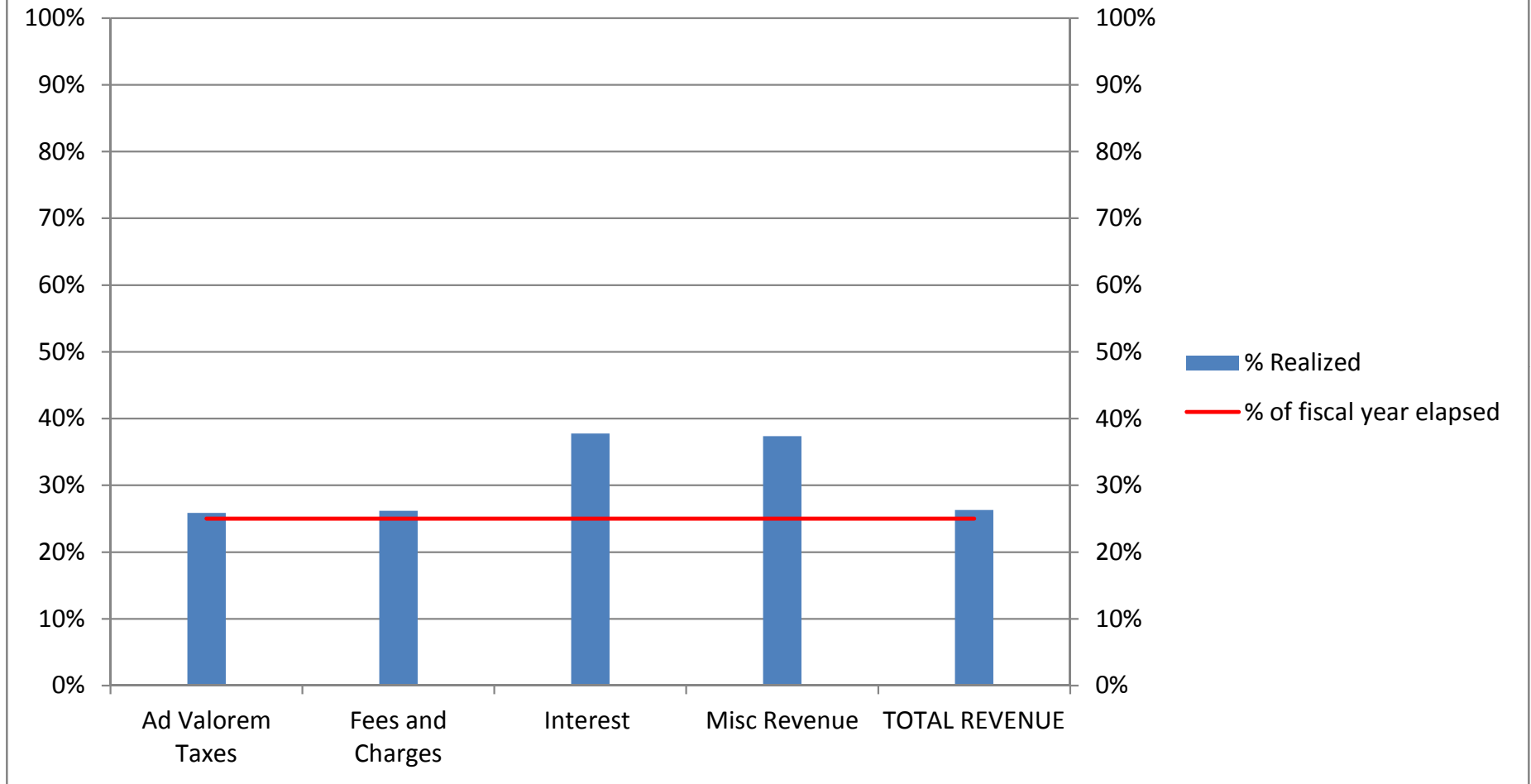


Revenue Source	Original Budget	Revised Budget	Month Actual	YTD Actual	% Realized
<b>Fund 441 Airport Fund</b>					
Ad Valorem Taxes	14,300	14,300	1,233	3,700	25.9%
Cash Carryover	-157,724	-157,724	0	0	0.0%
Fees and Charges	2,322,545	2,322,545	208,285	608,220	26.2%
Interest	5,000	5,000	-2,031	1,889	37.8%
Other Misc Revenue	13,600	13,600	739	6,402	47.1%
Transfers In	10,639	10,639	887	2,660	25.0%
<b>Total for Airport Fund # 441</b>	<b>2,208,360</b>	<b>2,208,360</b>	<b>209,113</b>	<b>622,871</b>	<b>28.2%</b>

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**FY 14-15**  
**Airport Revenues (excluding cash carryover)**  
**As of: December 31, 2014**



# City of Vero Beach

## Revenues by Fund / Source

As of December 31, 2014 (25 % of fiscal year lapsed)



Account Number	Account Name	Original Budget	Revised Budget	Month Actual	YTD Actual	% Realized
<b>Fund 441 Airport Fund</b>						
441.0000.311.010000	AD VALOREM TAXES	14,300	14,300	1,233	3,700	25.9%
441.0000.344.010100	AIRPORT RENTALS	1,370,545	1,370,545	120,234	359,351	26.2%
441.0000.344.010200	CITRUS PARK VILLAGE RENTALS	150,000	150,000	12,502	37,505	25.0%
441.0000.344.010300	FUEL FLOWAGE FEES	100,000	100,000	20,011	26,097	26.1%
441.0000.344.010500	RESOLUTION RENTALS	522,000	522,000	43,484	130,452	25.0%
441.0000.344.010700	GROSS RECEIPTS	180,000	180,000	12,054	54,815	30.5%
441.0000.361.010200	INTEREST ON INVESTMENTS	5,000	5,000	-2,031	1,889	37.8%
441.0000.369.040100	LANDFILL	3,600	3,600	311	933	25.9%
441.0000.369.090100	MISCELLANEOUS REVENUES	10,000	10,000	428	5,469	54.7%
441.0000.382.000650	CONTRIBUTION FROM HEALTH INSURANCE FUND	10,639	10,639	887	2,660	25.0%
441.0000.389.000200	CASH CARRY OVER	-157,724	-157,724	0	0	0.0%
<b>Total for Airport Fund # 441</b>		<b>2,208,360</b>	<b>2,208,360</b>	<b>209,113</b>	<b>622,871</b>	<b>28.2%</b>

# City of Vero Beach

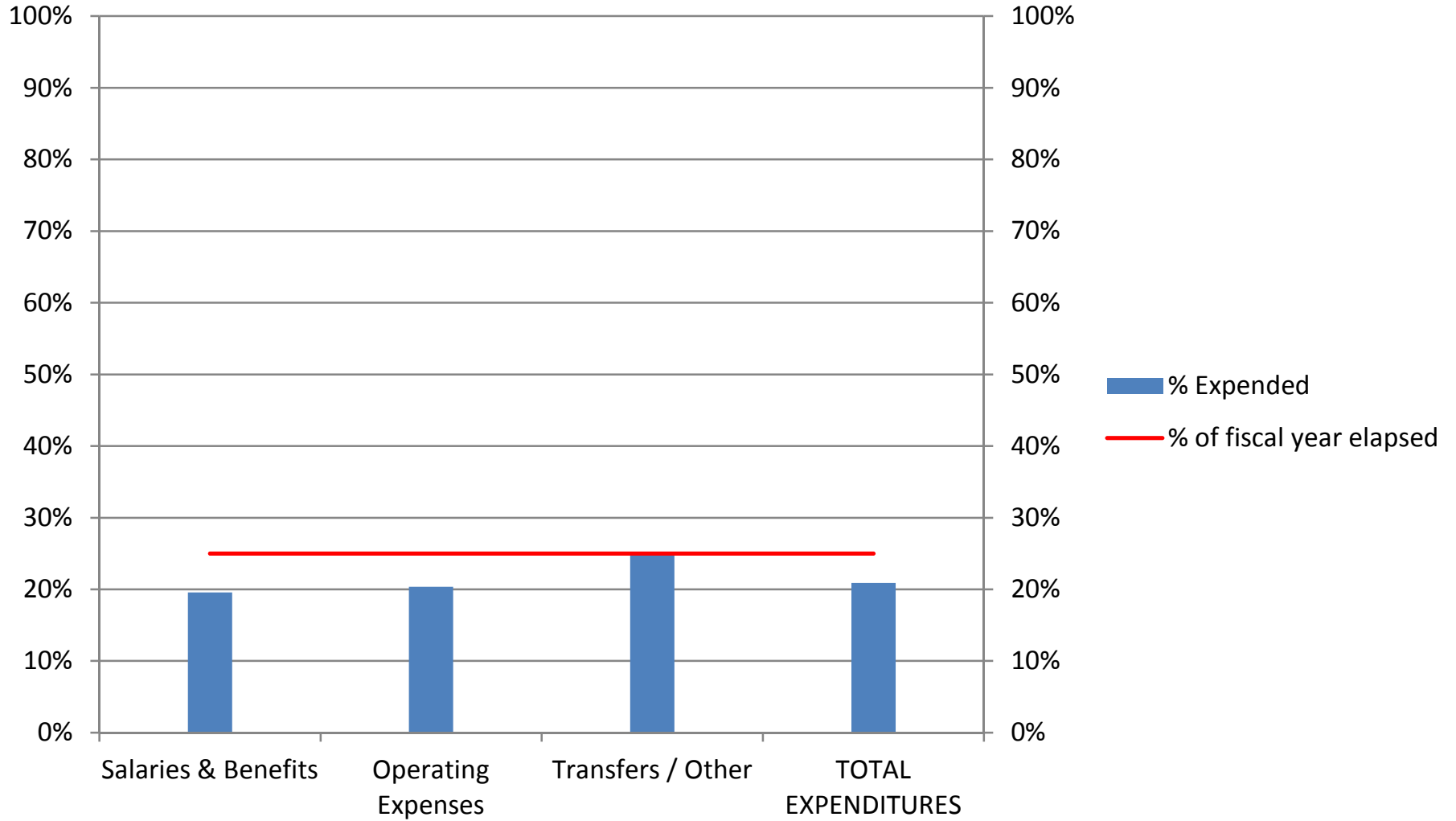
## Expenditures by Fund / Type of Expense

As of December 31, 2014 (25 % of fiscal year lapsed)



Type of Expense	Original Budget	Revised Budget	Month Actual	YTD Actual	% Expended
<b>Fund 441    Airport Fund</b>					
1. Salaries and Benefits	713,438	713,438	51,450	139,548	19.6%
2. Operating Expenses	1,114,922	1,114,922	71,340	226,999	20.4%
4. Transfers and other	380,000	380,000	31,667	95,000	25.0%
<b>Total for    Airport Fund # 441</b>	<b>2,208,360</b>	<b>2,208,360</b>	<b>154,457</b>	<b>461,547</b>	<b>20.9%</b>

# FY 14-15 Airport Expenditures As of: December 31, 2014





# City of Vero Beach

## Expenditures by Fund / Department



As of December 31, 2014 (25 % of fiscal year lapsed)

Department	Original Budget	Revised Budget	Month Actual	YTD Actual	% Expended
Fund 441    Airport Fund					
Airport	2,208,360	2,208,360	154,457	461,547	20.9%
<b>Total for Airport Fund # 441</b>	2,208,360	2,208,360	154,457	461,547	20.9%

# City of Vero Beach

## Expenditures by Fund / Object



As of December 31, 2014 (25 % of fiscal year lapsed)

Object	Original Budget	Revised Budget	Month Actual	YTD Actual	% Expended
<b>Fund 441      Airport Fund</b>					
112001 OPERATING SALARIES	429,297	429,297	31,111	80,481	18.7%
113002 PART TIME SALARIES	5,000	5,000	0	0	0.0%
114001 OVERTIME SALARIES	15,000	15,000	322	719	4.8%
121001 SOCIAL SECURITY TAXES	34,371	34,371	2,296	5,934	17.3%
122001 PENSION FUND CONTRIBUTION	135,815	135,815	10,647	31,942	23.5%
123001 GROUP LIFE INSURANCE	1,301	1,301	97	291	22.4%
123002 HOSPITALIZATION INSURANCE	75,851	75,851	5,421	16,262	21.4%
123004 RETIREMENT PREM ASSIST	13,803	13,803	795	2,385	17.3%
123005 WORKERS COMPENSATION	3,000	3,000	762	1,523	50.8%
125001 STATE UNEMPLOYMENT COMP	0	0	0	11	0.0%
331001 PROFESSIONAL SERVICES	30,000	30,000	170	390	1.3%
332001 AUDIT	3,600	3,600	0	838	23.3%
334002 CLEANING & LAUNDRY	1,300	1,300	84	134	10.3%
334003 JANITORIAL SERVICES	8,000	8,000	659	1,317	16.5%
334005 FIRE PROTECTION	138,320	138,320	11,526	34,579	25.0%
334007 OTHER CONTRACTUAL SERVICES	3,000	3,000	166	249	8.3%
334010 AIRPORT SECURITY	91,670	91,670	7,639	22,918	25.0%
334017 ENVIRONMENTAL	5,000	5,000	0	0	0.0%
340001 MILEAGE ALLOWANCE	1,000	1,000	398	565	56.5%
341001 TELEPHONE	5,000	5,000	454	1,171	23.4%
342001 POSTAGE	1,700	1,700	80	207	12.2%
343001 UTILITIES	135,000	135,000	7,527	24,574	18.2%
344001 MACH & EQUIP RENT	1,000	1,000	0	0	0.0%
344004 ENVIRONMENTAL CLEANUP	200,000	200,000	16,667	50,000	25.0%
345001 GENERAL INSURANCE	83,337	83,337	6,272	35,610	42.7%
346001 EQUIPMENT MAINTENANCE	2,500	2,500	426	426	17.0%
346002 VEHICLE MAINTENANCE	42,511	42,511	3,543	10,628	25.0%
346003 BUILDING MAINTENANCE	25,000	25,000	1,659	2,978	11.9%
346004 AIR CONDITIONING MAINT	2,000	2,000	17	39	2.0%
346052 AIRFIELD MAINT	35,000	35,000	1,866	1,976	5.6%
346058 GROUNDS MAINT	47,208	47,208	0	0	0.0%
346061 AIRSIDE DRAINAGE MAINT	15,000	15,000	0	0	0.0%
346200 SOFTWARE MAINTENANCE	1,000	1,000	0	0	0.0%
349001 ADVERTISING	15,000	15,000	417	417	2.8%
349003 SCHOOLS & MEETINGS	4,000	4,000	518	1,266	31.7%
349008 COUNTY AD VALOREM TAXES	35,000	35,000	0	0	0.0%
349016 GF ADMIN CHARGE	123,095	123,095	10,258	30,774	25.0%
349028 LANDFILL FEES	14,500	14,500	0	0	0.0%
351001 OFFICE SUPPLIES	2,500	2,500	110	110	4.4%
351003 OFFICE FURNITURE & EQUIPMENT	1,000	1,000	0	0	0.0%
352001 GAS & OIL	20,481	20,481	662	3,226	15.7%
352002 TIRES & TUBES	500	500	0	0	0.0%
352005 CONSUMABLE TOOLS	1,000	1,000	0	51	5.1%

# City of Vero Beach

## Expenditures by Fund / Object

As of December 31, 2014 (25 % of fiscal year lapsed)



Object	Original Budget	Revised Budget	Month Actual	YTD Actual	% Expended
352006 JANITORIAL SUPPLIES	1,200	1,200	110	259	21.5%
352007 SIGN MATERIAL	1,000	1,000	0	0	0.0%
352008 UNIFORMS & CLOTHING	1,000	1,000	90	540	54.0%
352010 ELEC PARTS & SUPPLIES	1,000	1,000	0	150	15.0%
352011 PLUMB PARTS & SUPPLIES	1,000	1,000	0	0	0.0%
352013 CHEMICAL AND LAB SUPPLIES	7,000	7,000	0	0	0.0%
352014 OTHER COMMODITIES	1,000	1,000	0	0	0.0%
354001 SUBSCRIPTIONS/MEMBERSHIPS	3,500	3,500	20	1,605	45.9%
355002 MISCELLANEOUS	1,000	1,000	4	4	0.4%
365002 STORM DAMAGE	2,000	2,000	0	0	0.0%
991017 NON OP TRANS TO CONST FUND	380,000	380,000	31,667	95,000	25.0%
<b>Total for Airport Fund # 441</b>	<b>2,208,360</b>	<b>2,208,360</b>	<b>154,457</b>	<b>461,547</b>	<b>20.9%</b>



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# City of Vero Beach

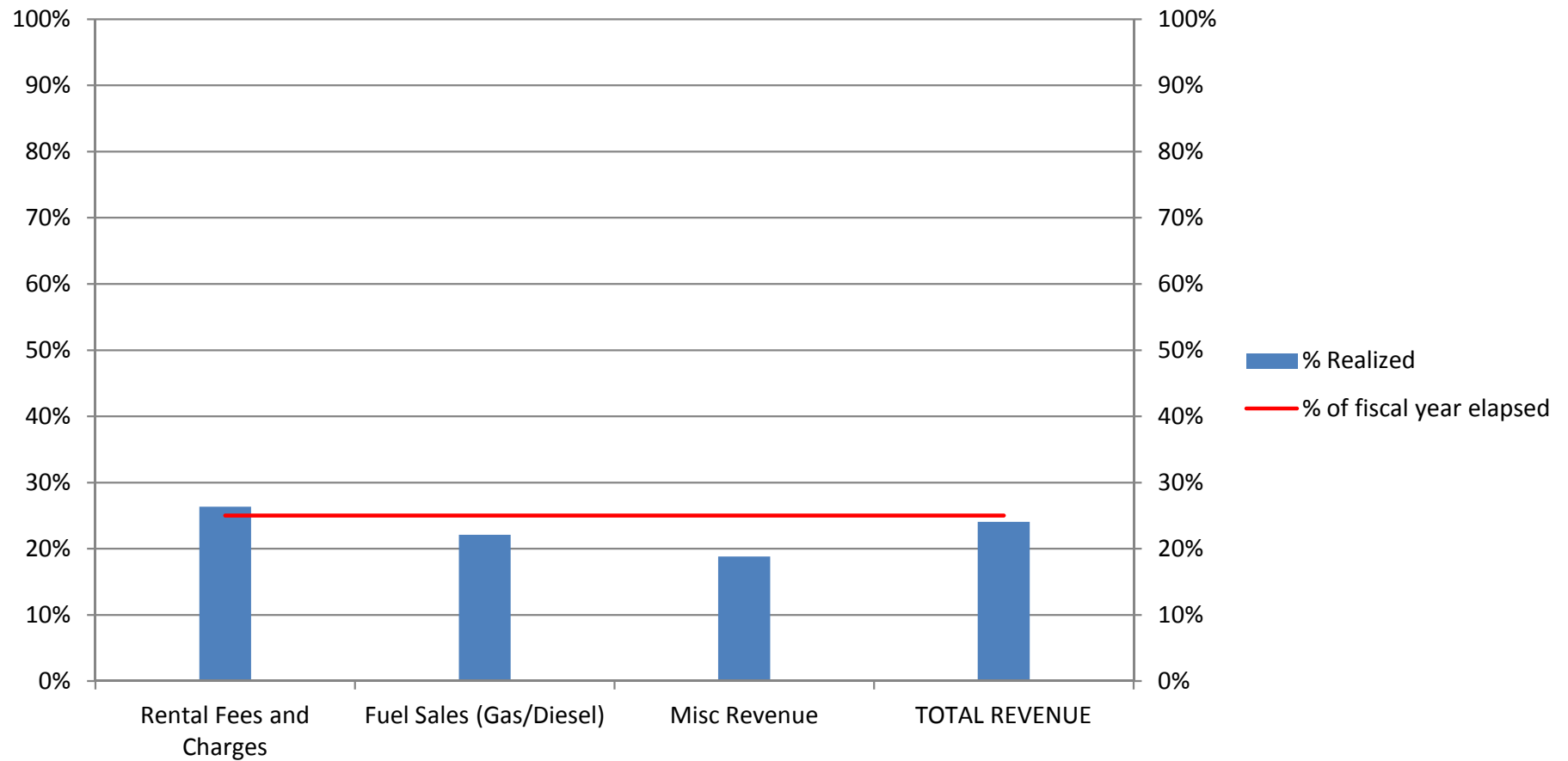
## Revenues by Source

As of December 31, 2014 (25 % of fiscal year lapsed)



Revenue Source	Original Budget	Revised Budget	Month Actual	YTD Actual	% Realized
<b>Fund 451 Marina Fund</b>					
Cash Carryover	-81,914	-81,914	0	0	0.0%
Fees and Charges	1,705,730	1,705,730	161,161	414,748	24.3%
Grants and Reimbursements	0	0	-839	-1,678	0.0%
Interest	0	0	1	2	0.0%
Other Misc Revenue	40,000	40,000	3,099	6,633	16.6%
Transfers In	2,660	2,660	222	665	25.0%
<b>Total for Marina Fund # 451</b>	<b>1,666,476</b>	<b>1,666,476</b>	<b>163,643</b>	<b>420,370</b>	<b>25.2%</b>

**FY 14-15**  
**Marina Revenues (excluding cash carryover)**  
**As of: December 31, 2014**



# City of Vero Beach

## Revenues by Fund / Source

As of December 31, 2014 (25 % of fiscal year lapsed)



Account Number	Account Name	Original Budget	Revised Budget	Month Actual	YTD Actual	% Realized
<b>Fund 451 Marina Fund</b>						
451.0000.331.090400	HURRICANE FRANCES FEMA REIMB	0	0	-839	-1,678	0.0%
451.0000.344.020100	TRANSIENT UTILITIES	30,000	30,000	1,638	4,635	15.4%
451.0000.344.020200	PERMANENT SLIP UTILITIES	14,800	14,800	1,177	2,672	18.1%
451.0000.344.020300	DOCK RENTAL	165,000	165,000	12,238	37,191	22.5%
451.0000.344.020400	DOCK RENTAL TRANSIENT	175,000	175,000	17,736	45,840	26.2%
451.0000.344.020500	HOUSE RENTAL DOCKMASTER	1,880	1,880	1,300	1,300	69.1%
451.0000.344.020600	DIESEL FUEL SALES	390,000	390,000	35,735	95,966	24.6%
451.0000.344.020700	OIL SALES	3,000	3,000	273	2,234	74.5%
451.0000.344.020800	GAS SALES	490,000	490,000	35,296	98,481	20.1%
451.0000.344.020900	LIVE ABOARD FEE	15,000	15,000	1,655	4,332	28.9%
451.0000.344.021100	ANCHORAGE RENTAL	185,000	185,000	32,066	58,214	31.5%
451.0000.344.021200	LOCKER RENTALS	1,300	1,300	68	203	15.6%
451.0000.344.021300	DRY STORAGE SOUTH COMPLEX	150,000	150,000	13,111	39,731	26.5%
451.0000.344.021400	DOCK RENTAL SOUTH COMPLEX	35,000	35,000	3,967	9,563	27.3%
451.0000.344.021600	BUILDING RENTAL SOUTH COMPLEX	49,750	49,750	4,496	13,489	27.1%
451.0000.344.021700	ALCOHOL SALES	0	0	406	897	0.0%
451.0000.361.010200	INTEREST ON INVESTMENTS	0	0	1	2	0.0%
451.0000.369.090100	MISCELLANEOUS REVENUES	40,000	40,000	3,085	6,529	16.3%
451.0000.382.000650	CONTRIBUTION FROM HEALTH INSURANCE FUND	2,660	2,660	222	665	25.0%
451.0000.389.000100	CASH/OVER AND SHORT	0	0	14	104	0.0%
451.0000.389.000200	CASH CARRY OVER	-81,914	-81,914	0	0	0.0%
<b>Total for Marina Fund # 451</b>		<b>1,666,476</b>	<b>1,666,476</b>	<b>163,643</b>	<b>420,370</b>	<b>25.2%</b>

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# City of Vero Beach

## Expenditures by Fund / Type of Expense

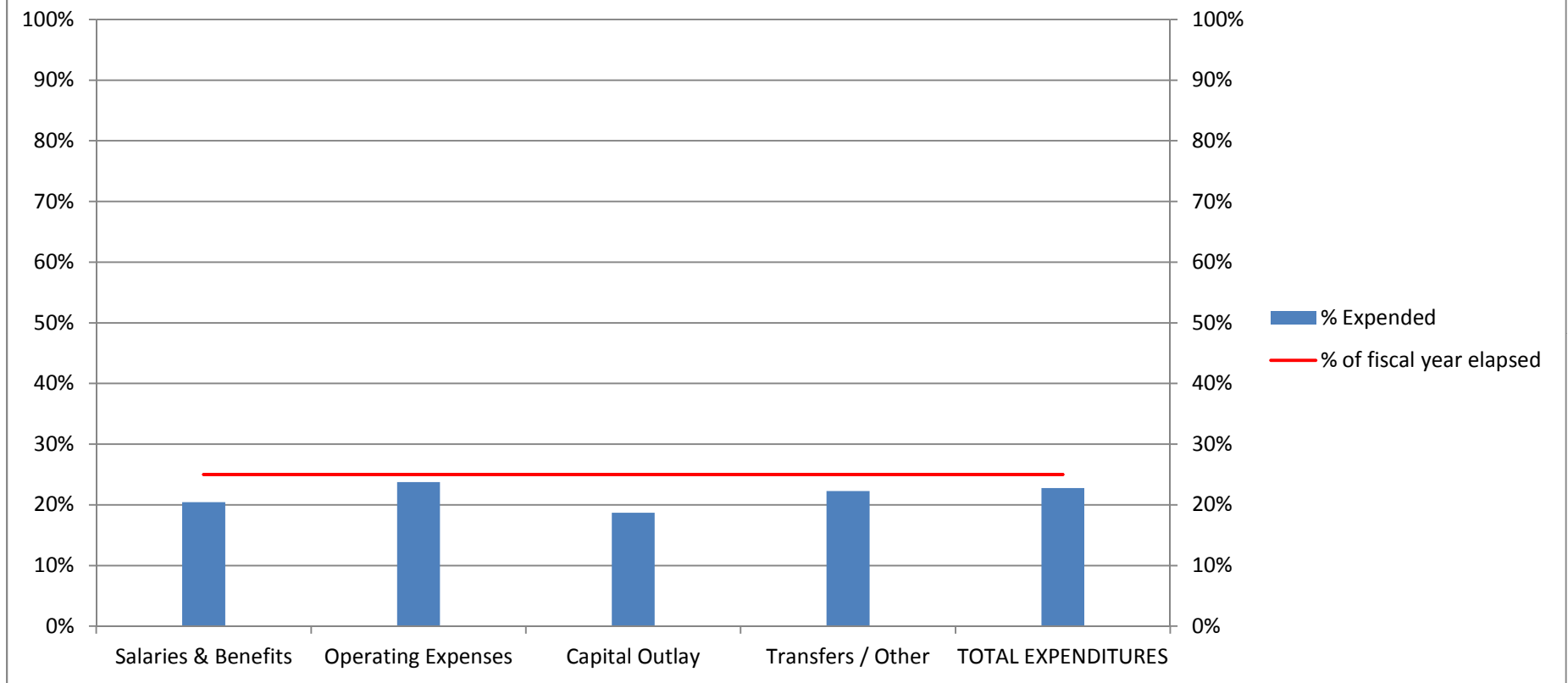
As of December 31, 2014 (25 % of fiscal year lapsed)



Type of Expense	Original Budget	Revised Budget	Month Actual	YTD Actual	% Expended
<b>Fund 451 Marina Fund</b>					
1. Salaries and Benefits	233,917	233,917	18,554	47,768	20.4%
2. Operating Expenses	945,842	944,175	67,590	224,159	23.7%
3. Capital Outlay	42,000	43,667	0	8,161	18.7%
4. Transfers and other	444,717	444,717	8,750	98,992	22.3%
<b>Total for Marina Fund # 451</b>	<b>1,666,476</b>	<b>1,666,476</b>	<b>94,893</b>	<b>379,080</b>	<b>22.7%</b>



**FY 14-15**  
**Marina Expenditures**  
**As of: December 31, 2014**



# City of Vero Beach

## Expenditures by Fund / Department



As of December 31, 2014 (25 % of fiscal year lapsed)

Department	Original Budget	Revised Budget	Month Actual	YTD Actual	% Expended
<b>Fund 451 Marina Fund</b>					
Marina Div	1,508,400	1,510,067	58,160	331,662	22.0%
Mooring Div	158,076	156,409	36,733	47,418	30.3%
<b>Total for Marina Fund # 451</b>	<b>1,666,476</b>	<b>1,666,476</b>	<b>94,893</b>	<b>379,080</b>	<b>22.7%</b>

# City of Vero Beach

## Expenditures by Fund / Object



As of December 31, 2014 (25 % of fiscal year lapsed)

Object	Original Budget	Revised Budget	Month Actual	YTD Actual	% Expended
<b>Fund 451 Marina Fund</b>					
112001 OPERATING SALARIES	113,528	113,528	8,842	22,482	19.8%
113002 PART TIME SALARIES	39,420	39,420	2,578	6,963	17.7%
114001 OVERTIME SALARIES	11,700	11,700	740	1,226	10.5%
121001 SOCIAL SECURITY TAXES	12,595	12,595	928	2,351	18.7%
122001 PENSION FUND CONTRIBUTION	35,916	35,916	2,816	8,447	23.5%
123001 GROUP LIFE INSURANCE	350	350	29	87	25.0%
123002 HOSPITALIZATION INSURANCE	13,336	13,336	1,134	3,401	25.5%
123004 RETIREMENT PREM ASSIST	4,072	4,072	337	1,011	24.8%
123005 WORKER COMPENSATION	3,000	3,000	1,150	1,799	60.0%
331001 PROFESSIONAL SERVICES	804	804	92	176	21.9%
332001 AUDIT	950	950	0	184	19.3%
334002 CLEANING & LAUNDRY	3,000	3,000	11	27	0.9%
334003 JANITORIAL SERVICES	3,536	3,536	300	600	17.0%
334007 OTHER CONTRACTUAL SERVICES	4,000	4,000	0	722	18.0%
334016 DISCOUNT ON CREDIT CARDS	34,000	34,000	2,319	5,953	17.5%
340001 MILEAGE ALLOWANCE	1,200	1,200	0	0	0.0%
341001 TELEPHONE	2,100	2,100	308	747	35.6%
342001 POSTAGE	680	680	84	128	18.8%
343001 UTILITIES	86,750	86,750	6,372	20,934	24.1%
345001 GENERAL INSURANCE	39,387	39,387	11,458	31,100	79.0%
346001 EQUIPMENT MAINTENANCE	2,150	2,150	111	737	34.3%
346002 VEHICLE MAINTENANCE	13,000	13,000	165	438	3.4%
346003 BUILDING MAINTENANCE	8,500	8,500	0	283	3.3%
346056 DOCKS MAINT	5,000	5,000	0	0	0.0%
346060 MARINA MOORINGS MAINT	15,000	13,333	0	5,892	44.2%
346200 SOFTWARE MAINTENANCE	150	150	0	0	0.0%
349001 ADVERTISING	9,900	9,900	999	4,737	47.8%
349016 GF ADMIN CHARGE	41,303	41,303	3,442	10,326	25.0%
349028 LANDFILL FEES	250	250	0	941	376.6%
351001 OFFICE SUPPLIES	1,900	1,900	53	307	16.2%
352000 DIESEL	300,000	300,000	28,533	68,824	22.9%
352001 GAS & OIL	309,875	309,875	13,343	61,916	20.0%
352004 EQUIP PARTS & SUPPLIES	1,500	1,500	14	14	0.9%
352005 CONSUMABLE TOOLS	850	850	0	390	45.9%
352006 JANITORIAL SUPPLIES	5,133	5,133	647	1,322	25.8%
352008 UNIFORMS & CLOTHING	500	500	0	450	90.0%
352009 BUILD SUPPLIES & MATLS	850	850	0	0	0.0%
352010 ELEC PARTS & SUPPLIES	1,000	1,000	0	0	0.0%
352011 PLUMB PARTS & SUPPLIES	1,250	1,250	125	206	16.5%
352014 OTHER COMMODITIES	4,500	4,500	879	1,635	36.3%
352063 LANDSCAPE/MARINA	29,574	29,574	0	0	0.0%
354001 SUBSCRIPTIONS/MEMBERSHIPS	750	750	0	100	13.3%
355001 PURCHASES FOR RESALE	8,000	8,000	845	828	10.4%

# City of Vero Beach

## Expenditures by Fund / Object

As of December 31, 2014 (25 % of fiscal year lapsed)



Object	Original Budget	Revised Budget	Month Actual	YTD Actual	% Expended
355002 MISCELLANEOUS	8,500	8,500	-2,905	3,543	41.7%
355003 ALCOHOL PURCHASES FOR RESALE	0	0	394	700	0.0%
615001 REPAIR DRYSTACK OFFICE/SHOP SPACE ROOF	15,000	15,000	0	0	0.0%
615002 UPDATE NORTHERN RESTROOMS	15,000	15,000	0	0	0.0%
615003 WASHER AND DRYER REPLACEMENT	2,000	2,000	0	1,495	74.7%
615004 MOORING BUOY REPLACEMENT	5,000	6,667	0	6,666	100.0%
615005 REPLACE DRYSTACK SHOP WINDOWS	2,000	2,000	0	0	0.0%
615006 REPLACE COVERED SLIP ROOF (C-16)	3,000	3,000	0	0	0.0%
772000 DEBT SERVICE SERIES 2007-A	339,717	339,717	0	72,742	21.4%
991004 TRANSFER TO GENERAL FUND	105,000	105,000	8,750	26,250	25.0%
<b>Total for Marina Fund # 451</b>	<b>1,666,476</b>	<b>1,666,476</b>	<b>94,893</b>	<b>379,080</b>	<b>22.7%</b>



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# City of Vero Beach

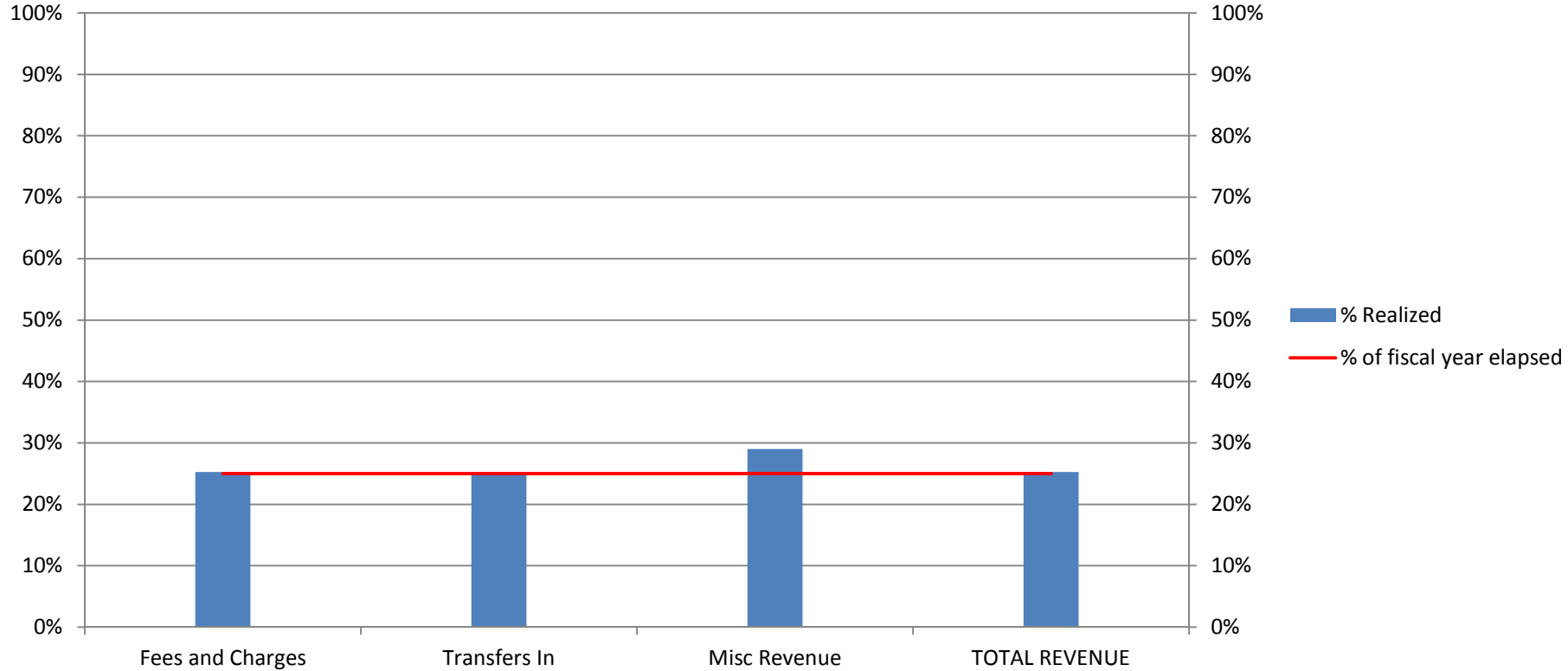
## Revenues by Source

As of December 31, 2014 (25 % of fiscal year lapsed)



Revenue Source	Original Budget	Revised Budget	Month Actual	YTD Actual	% Realized
<b>Fund 461 Solid Waste Fund</b>					
Cash Carryover	-49,196	-49,196	0	0	0.0%
Fees and Charges	2,685,000	2,685,000	226,935	678,555	25.3%
Interest	0	0	0	1	0.0%
Other Misc Revenue	12,000	12,000	954	3,481	29.0%
Transfers In	30,587	30,587	2,549	7,647	25.0%
<b>Total for Solid Waste Fund # 461</b>	<b>2,678,391</b>	<b>2,678,391</b>	<b>230,438</b>	<b>689,684</b>	<b>25.7%</b>

**FY 14-15**  
**Solid Waste Revenues (excluding cash carryover)**  
**As of: December 31, 2014**



# City of Vero Beach

## Revenues by Fund / Source

As of December 31, 2014 (25 % of fiscal year lapsed)



Account Number	Account Name	Original Budget	Revised Budget	Month Actual	YTD Actual	% Realized
<b>Fund 461 Solid Waste Fund</b>						
461.0000.343.040100	GARBAGE COLLECTION FEES	2,685,000	2,685,000	226,935	678,555	25.3%
461.0000.361.010200	INTEREST ON INVESTMENTS	0	0	0	1	0.0%
461.0000.365.090100	SALE OF SURPLUS MATERIALS AND SCRAP	4,000	4,000	0	868	21.7%
461.0000.369.090100	MISCELLANEOUS REVENUES	8,000	8,000	954	2,613	32.7%
461.0000.382.000650	CONTRIBUTION FROM HEALTH INSURANCE FUND	30,587	30,587	2,549	7,647	25.0%
461.0000.389.000500	UNAPPROPRIATED SURPLUS	-49,196	-49,196	0	0	0.0%
<b>Total for Solid Waste Fund # 461</b>		<b>2,678,391</b>	<b>2,678,391</b>	<b>230,438</b>	<b>689,684</b>	<b>25.7%</b>



# City of Vero Beach

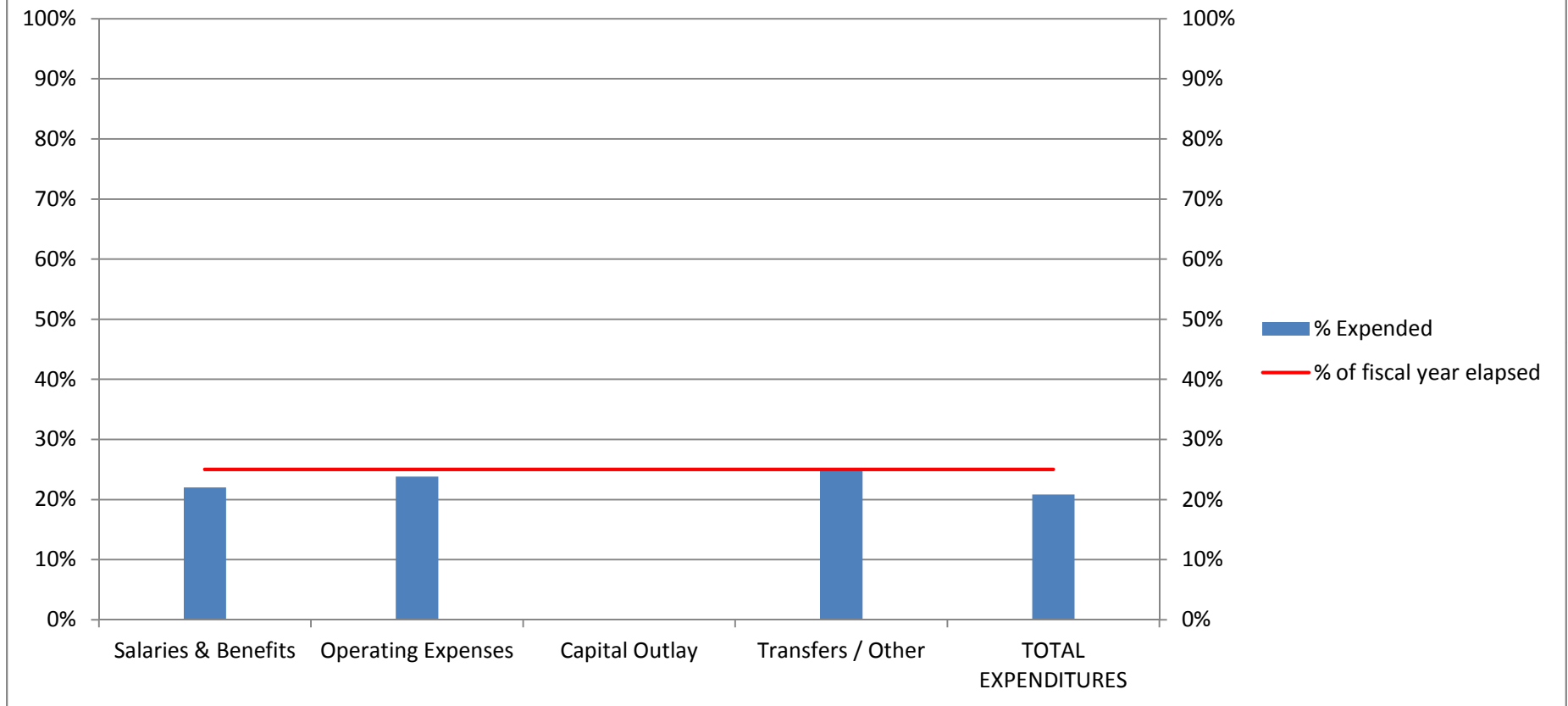
## Expenditures by Fund / Type of Expense

As of December 31, 2014 (25 % of fiscal year lapsed)



Type of Expense	Original Budget	Revised Budget	Month Actual	YTD Actual	% Expended
<b>Fund 461     Solid Waste Fund</b>					
1. Salaries and Benefits	1,432,708	1,432,708	116,037	315,151	22.0%
2. Operating Expenses	849,683	849,683	67,690	202,527	23.8%
3. Capital Outlay	234,000	234,000	0	0	0.0%
4. Transfers and other	162,000	162,000	13,500	40,500	25.0%
<b>Total for Solid Waste Fund # 461</b>	<b>2,678,391</b>	<b>2,678,391</b>	<b>197,226</b>	<b>558,178</b>	<b>20.8%</b>

# FY 14-15 Solid Waste Expenditures As of: December 31, 2014



# City of Vero Beach

## Expenditures by Fund / Department



As of December 31, 2014 (25 % of fiscal year lapsed)

Department	Original Budget	Revised Budget	Month Actual	YTD Actual	% Expended
Fund 461      Solid Waste Fund					
Solid Waste	2,678,391	2,678,391	197,226	558,178	20.8%
<b>Total for Solid Waste Fund # 461</b>	2,678,391	2,678,391	197,226	558,178	20.8%

# City of Vero Beach

## Expenditures by Fund / Object



As of December 31, 2014 (25 % of fiscal year lapsed)

Object	Original Budget	Revised Budget	Month Actual	YTD Actual	% Expended
<b>Fund 461 Solid Waste Fund</b>					
112001 OPERATING SALARIES	810,689	810,689	62,233	164,765	20.3%
114001 OVERTIME SALARIES	14,000	14,000	2,081	3,292	23.5%
121001 SOCIAL SECURITY TAXES	63,089	63,089	4,597	12,076	19.1%
122001 PENSION FUND CONTRIBUTION	256,474	256,474	20,107	60,320	23.5%
123001 GROUP LIFE INSURANCE	2,490	2,490	208	623	25.0%
123002 HOSPITALIZATION INSURANCE	203,954	203,954	17,232	51,697	25.3%
123004 RETIREMENT PREM ASSIST	56,012	56,012	3,220	9,661	17.2%
123005 WORKER COMPENSATION	26,000	26,000	6,358	12,717	48.9%
331001 PROFESSIONAL SERVICES	5,036	5,036	404	772	15.3%
332001 AUDIT	1,000	1,000	0	236	23.6%
334002 CLEANING & LAUNDRY	8,244	8,244	350	1,285	15.6%
334007 OTHER CONTRACTUAL SERVICES	2,000	2,000	687	717	35.9%
342001 POSTAGE	150	150	0	0	0.3%
343001 UTILITIES	5,382	5,382	351	1,205	22.4%
344000 RENT	74,200	74,200	6,183	18,550	25.0%
344003 LAND RENT/AIRPORT	21,200	21,200	1,765	5,295	25.0%
345001 GENERAL INSURANCE	20,103	20,103	4,710	9,663	48.1%
346002 VEHICLE MAINTENANCE	313,445	313,445	26,120	78,361	25.0%
346390 CONTAINERS	15,000	15,000	0	0	0.0%
349001 ADVERTISING	900	900	0	0	0.0%
349003 SCHOOLS & MEETINGS	250	250	0	0	0.0%
349011 CUSTOMER SERVICE	78,000	78,000	6,500	19,500	25.0%
349016 GF ADMIN CHARGE	109,859	109,859	9,155	27,465	25.0%
349023 BAD DEBT	10,000	10,000	3	-4	0.0%
349028 LANDFILL FEES	4,000	4,000	0	1,432	35.8%
351001 OFFICE SUPPLIES	1,500	1,500	0	380	25.4%
351003 OFFICE FURNITURE & EQUIPMENT	300	300	0	0	0.0%
352001 GAS & OIL	163,464	163,464	10,834	32,138	19.7%
352004 EQUIP PARTS & SUPPLIES	500	500	500	500	100.0%
352005 CONSUMABLE TOOLS	2,000	2,000	0	93	4.6%
352008 UNIFORMS & CLOTHING	3,800	3,800	0	3,300	86.8%
352013 CHEMICAL AND LAB SUPPLIES	3,300	3,300	0	1,499	45.4%
352014 OTHER COMMODITIES	5,000	5,000	119	132	2.6%
354001 SUBSCRIPTIONS/MEMBERSHIPS	250	250	0	0	0.0%
355007 GRACE	800	800	7	7	0.9%
613001 FRONT LOADER MACK GARAGE TRUCK	234,000	234,000	0	0	0.0%
991004 TRANSFER TO GENERAL FUND	162,000	162,000	13,500	40,500	25.0%
<b>Total for Solid Waste Fund # 461</b>	<b>2,678,391</b>	<b>2,678,391</b>	<b>197,226</b>	<b>558,178</b>	<b>20.8%</b>