

# **CITY OF VERO BEACH**



## **QUARTERLY FINANCIAL REPORT TO CITY COUNCIL**

**March 31, 2015**

# TABLE OF CONTENTS

## All Funds

Revenue by source summary .....	4
Revenue by fund .....	5
Expenditures by type summary.....	6
Expenditures by fund .....	7
Pooled cash and investments balance by fund.....	8
Quarterly debt summary .....	9

## General fund (001)

Revenue by source summary .....	11
Revenue by source graph .....	12
Revenue by source detail .....	13
Expenditures by type summary.....	15
Expenditures by type graph .....	16
Expenditures by department .....	17
Expenditures by object.....	18

## Electric Utility (401)

Revenue by source summary .....	23
Revenue by source graph .....	24
Revenue by source detail .....	25
Expenditures by type summary.....	26
Expenditures by type graph .....	27
Expenditures by section .....	28
Expenditures by object.....	29
Consolidated balance sheet .....	32

## Water & Sewer (421)

Revenue by source summary .....	34
Revenue by source graph .....	35
Revenue by source detail .....	36
Expenditures by type summary.....	37
Expenditures by type graph .....	38
Expenditures by section .....	39
Expenditures by object.....	40

**Airport (441)**

Revenue by source summary .....43  
Revenue by source graph .....44  
Revenue by source detail .....45  
Expenditures by type summary.....46  
Expenditures by type graph .....47  
Expenditures by section .....48  
Expenditures by object.....49

**Marina (451)**

Revenue by source summary .....52  
Revenue by source graph .....53  
Revenue by source detail .....54  
Expenditures by type summary.....55  
Expenditures by type graph .....56  
Expenditures by section .....57  
Expenditures by object.....58

**Solid Waste (461)**

Revenue by source summary .....61  
Revenue by source graph .....62  
Revenue by source detail .....63  
Expenditures by type summary.....64  
Expenditures by type graph .....65  
Expenditures by section .....66  
Expenditures by object.....67



---

---

# City of Vero Beach

## Revenues by Source All Funds

As of March 31, 2015 (50 % of fiscal year lapsed)



Revenue Source	Original Budget	Revised Budget	Month Actual	YTD Actual	% Realized
Ad Valorem Taxes	4,292,771	4,292,771	185,640	3,990,000	92.9%
Administrative Charges	2,548,903	2,548,903	212,409	1,274,452	50.0%
Cash Carryover	6,706,510	6,706,510	0	0	0.0%
Fees and Charges	117,689,524	117,689,524	8,673,075	53,306,123	45.3%
Grants and Reimbursements	6,829,223	6,829,223	72,657	939,826	13.8%
Interest	143,238	143,238	86,183	244,048	170.4%
Loan Proceeds	1,475,520	1,475,520	0	0	0.0%
Other Misc Revenue	4,812,063	4,812,063	382,504	2,165,989	45.0%
Other Taxes	4,496,803	4,496,803	355,534	2,247,899	50.0%
Transfers In	12,795,966	12,795,966	685,879	7,858,447	61.4%
<b>TOTAL ALL FUNDS</b>	<b>161,790,521</b>	<b>161,790,521</b>	<b>10,653,880</b>	<b>72,026,783</b>	<b>44.5%</b>

# City of Vero Beach

## Revenues by Fund All Funds

As of March 31, 2015 (50 % of fiscal year lapsed)



Revenue Source	Original Budget	Revised Budget	Month Actual	YTD Actual	% Realized
001 General Fund	20,693,522	20,693,522	1,559,132	12,060,987	58.3%
202 Excise Tax Bond Sinking Fund	0	0	0	997,071	0.0%
304 Street Paving & Drainage Fund	6,803,880	6,803,880	108,336	667,720	9.8%
311 Infrastructure & Real Est. Imp	2,195,539	2,195,539	155,162	1,008,106	45.9%
401 Electric Fund	94,231,239	94,231,239	6,855,093	42,245,064	44.8%
402 Electric Sinking Fund	0	0	0	678,646	0.0%
403 Electric R/R Fund	4,442,000	4,442,000	2,750	1,329,800	29.9%
405 Maintenance and Repairs	445,000	445,000	37,083	222,500	50.0%
421 Water & Sewer Fund	15,375,359	15,375,359	1,236,954	7,431,327	48.3%
422 Water/Sewer Sinking Fund	0	0	32,048	197,248	0.0%
423 Water/Sewer R/R Fund	7,685,400	7,685,400	31,517	959,031	12.5%
441 Airport Fund	2,208,360	2,208,360	196,787	1,221,550	55.3%
443 Airport Construction Fund	2,421,701	2,421,701	0	635,794	26.3%
451 Marina Fund	1,666,476	1,666,476	173,650	874,148	52.5%
461 Solid Waste Fund	2,678,391	2,678,391	235,192	1,388,448	51.8%
502 Self-Insurance Trust Fund	760,191	760,191	5,667	16,516	2.2%
602 Law Enforcement Education Fund	0	0	406	2,060	0.0%
603 Crestlawn Cemetery Trust Fund	183,463	183,463	24,101	90,766	49.5%
<b>Grand Total</b>	<b>161,790,521</b>	<b>161,790,521</b>	<b>10,653,880</b>	<b>72,026,783</b>	<b>44.5%</b>

---

---

# City of Vero Beach

## Expenditures by Type All Funds



As of March 31, 2015 (50 % of fiscal year lapsed)

Type of Expense	Original Budget	Revised Budget	Month Actual	YTD Actual	% Expended
1. Salaries and Benefits	33,853,798	33,853,798	2,488,206	16,228,226	47.9%
2. Operating Expenses	82,820,142	82,786,486	6,355,744	32,622,843	39.4%
3. Capital Outlay	21,786,881	21,820,537	716,349	2,887,957	13.2%
4. Transfers and other	23,329,700	23,329,700	750,548	10,551,177	45.2%
<b>TOTAL ALL FUNDS</b>	<b>161,790,521</b>	<b>161,790,521</b>	<b>10,310,847</b>	<b>62,290,204</b>	<b>38.5%</b>

# City of Vero Beach

## Expenditures by Fund all Funds

As of March 31, 2015 (50 % of fiscal year lapsed)



Fund	Original Budget	Revised Budget	Month Actual	Actual	% Expended
001 General Fund	20,693,522	20,693,522	1,428,880	10,278,982	49.7%
202 Excise Tax Bond Sinking Fund	0	0	0	997,071	0.0%
304 Street Paving & Drainage Fund	6,803,880	6,803,880	227,680	889,694	13.1%
311 Infrastructure & Real Est. Imp	2,195,539	2,195,539	108,333	960,337	43.7%
401 Electric Fund	94,231,239	94,231,239	6,666,645	36,424,039	38.7%
402 Electric Sinking Fund	0	0	0	872,500	0.0%
403 Electric R/R Fund	4,442,000	4,442,000	276,048	1,263,067	28.4%
405 Maintenance and Repairs	445,000	445,000	5,071	573,565	128.9%
421 Water & Sewer Fund	15,375,359	15,375,359	888,047	6,065,198	39.4%
422 Water/Sewer Sinking Fund	0	0	0	204,067	0.0%
423 Water/Sewer R/R Fund	7,685,400	7,685,400	174,048	455,730	5.9%
441 Airport Fund	2,208,360	2,208,360	153,461	982,150	44.5%
443 Airport Construction Fund	2,421,701	2,421,701	26,415	167,149	6.9%
451 Marina Fund	1,666,476	1,666,476	97,679	688,649	41.3%
461 Solid Waste Fund	2,678,391	2,678,391	191,198	1,148,371	42.9%
502 Self-Insurance Trust Fund	760,191	760,191	44,794	233,108	30.7%
602 Law Enforcement Education Fund	0	0	0	424	0.0%
603 Crestlawn Cemetery Trust Fund	183,463	183,463	22,548	86,103	46.9%
<b>Grand Total</b>	<b>161,790,521</b>	<b>161,790,521</b>	<b>10,310,847</b>	<b>62,290,204</b>	<b>38.5%</b>



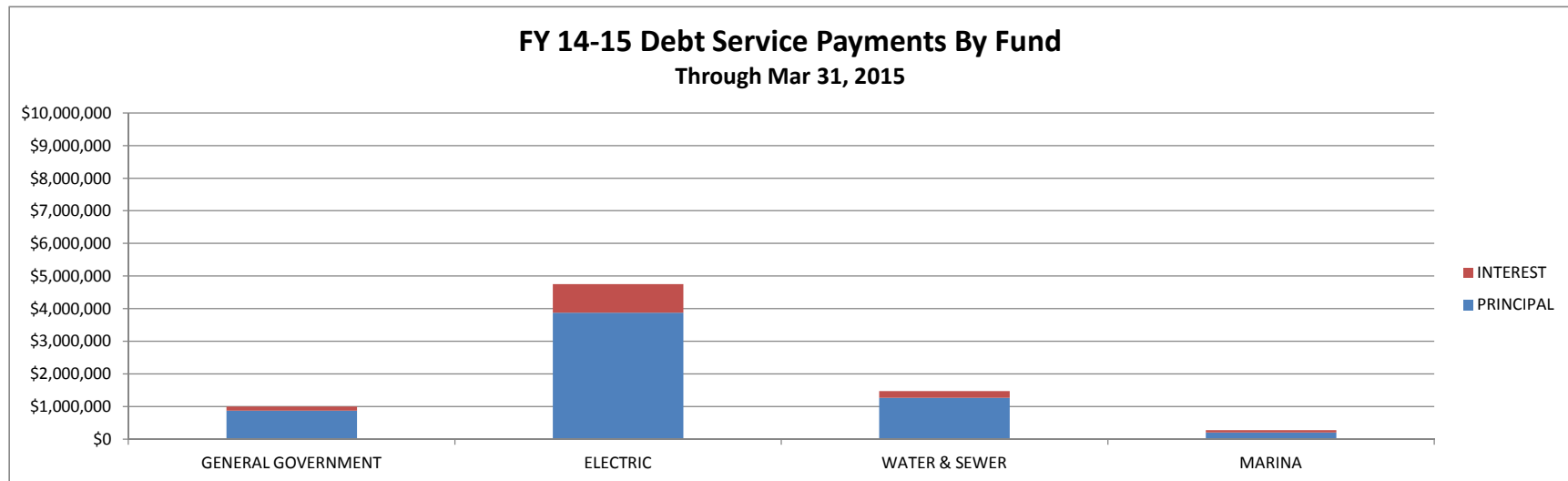
**POOLED CASH AND INVESTMENTS BALANCE BY FUND  
AT MARCH 31, 2015**

Fund	Cash & Investments Balance *
General Fund	\$ 10,595,448
Debt Service Sinking Fund	-
General Construction Fund	1,091,875
Infrastructure & Real Estate Improvement	1,414,604
Electric Utility Fund	27,019,512
Water Sewer Utility Fund	15,093,312
Airport Fund	4,239,619
Marina Fund	2,567
Solid Waste Fund	884,547
Recreation and Parks	35,569
Risk Management (Self Insurance Trust)	2,311,866
Health Insurance Fund	2,524,843
Confiscated Property Trust Fund	22,174
Law Enforcement Education Fund	10,270
Crestlawn Cemetery Fund	(75,243)
Retirement Premium Assistance (cash clearing)	(1,294)
Asset Management Trust Fund	1,344,114
Whitaker Trust Fund	756,273
Downey Little Flower Fund	148,865
<b>TOTAL ALL FUNDS</b>	<b>\$ 67,418,920</b>

\* Does not include pension investments held separately in pension trust funds

**CITY OF VERO BEACH  
FY 14-15 QUARTERLY DEBT SUMMARY**

					PRINCIPAL			INTEREST
					October 1, 2014 Principal Balance	FY 14-15 Principal Payments through Mar 31, 2015	Current Principal Balance at Mar 31, 2015	FY 14-15 Interest Payments through Mar 31, 2015
		Original Loan Amount	Interest Rate	Maturity Date				
<b>GOVERNMENTAL FUNDS DEBT</b>								
Series 2012A	JP Morgan-Chase	\$ 2,385,000	1.18%	2017	\$ 1,445,000	\$ -	\$ 1,445,000	\$ 8,525
Series 2012B	JP Morgan-Chase	3,505,000	1.06%	2016	2,650,000	(875,000)	1,775,000	14,045
Series 2007B-2	BofA	5,000,000	3.98%	2025	5,000,000	-	5,000,000	99,500
<b>ENTERPRISE FUNDS DEBT</b>								
<i>Electric Utility</i>								
Series 2003A	US Bank	56,325,000	4.11%	2021	36,175,000	(3,875,000)	32,300,000	872,500
<i>Water/Sewer</i>								
Series 2013	BB&T	8,465,000	1.68%	2021	8,465,000	(1,000,000)	7,465,000	71,106
SRF WW310201 Original	FDEP	10,077,462	2.62%	2031	8,465,486	(214,665)	8,250,821	110,898
SRF WW310201 Am #2	FDEP	1,651,367	2.26%	2031	1,441,643	(37,647)	1,403,996	16,291
SRF DW310220	FDEP	313,151	2.82%	2031	269,532	(6,471)	263,061	3,800
SRF DW310221	FDEP	196,800	2.43%	2031	162,319	(4,028)	158,291	1,972
<i>Marina</i>								
Series 2007A	BofA	4,656,250	4.01%	2027	3,628,048	(198,206)	3,429,842	72,742





# City of Vero Beach

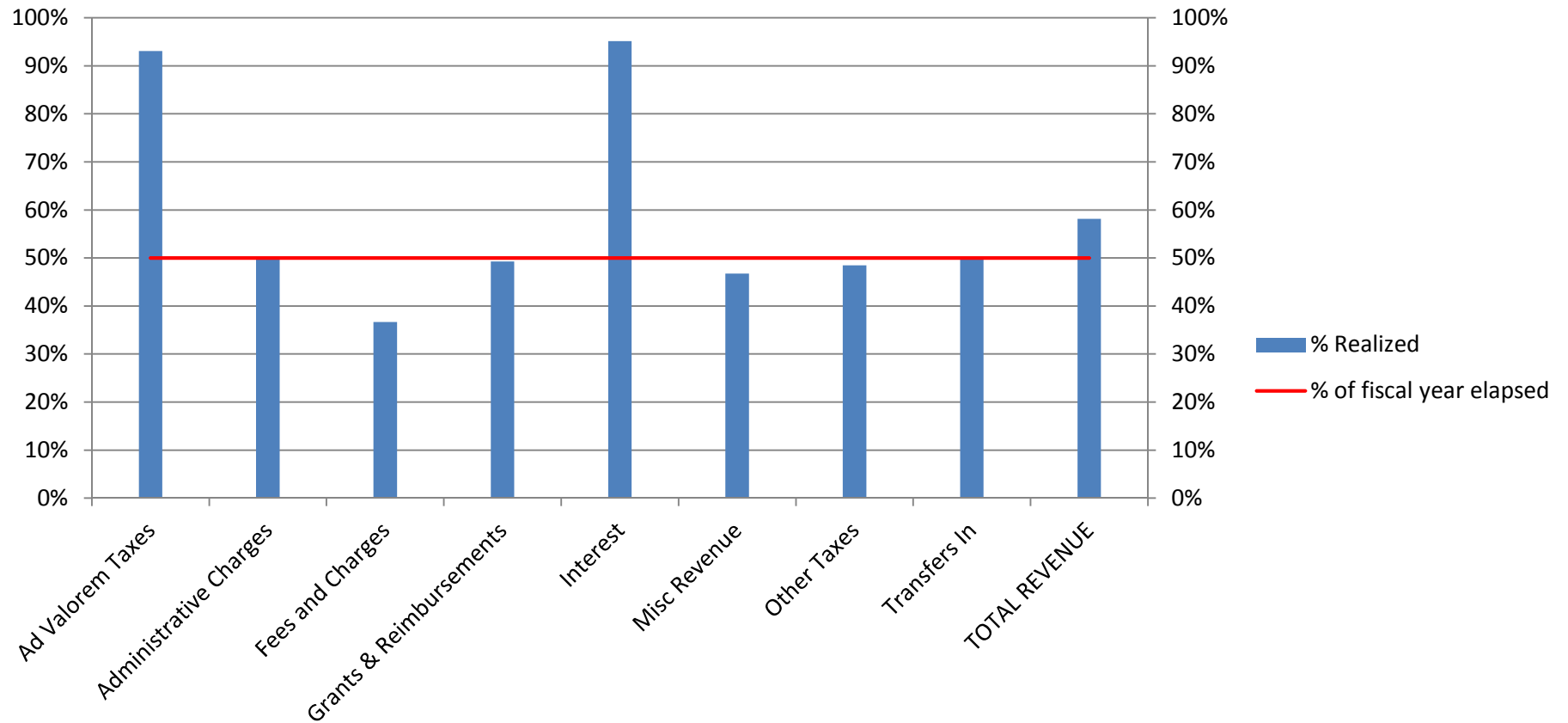
## Revenues by Source

As of March 31, 2015 (50 % of fiscal year lapsed)



Revenue Source	Original Budget	Revised Budget	Month Actual	YTD Actual	% Realized
<b>Fund 001    General Fund</b>					
Ad Valorem Taxes	4,278,471	4,278,471	184,428	3,982,646	93.1%
Administrative Charges	2,548,903	2,548,903	212,409	1,274,452	50.0%
Cash Carryover	-43,029	-43,029	0	0	0.0%
Fees and Charges	458,499	458,499	37,456	168,061	36.7%
Grants and Reimbursements	1,666,488	1,666,488	132,406	820,859	49.3%
Interest	61,400	61,400	21,005	58,408	95.1%
Other Misc Revenue	1,990,123	1,990,123	170,661	930,194	46.7%
Other Taxes	2,586,370	2,586,370	205,243	1,253,219	48.5%
Transfers In	7,146,297	7,146,297	595,525	3,573,149	50.0%
<b>Total for    General Fund # 001</b>	<b>20,693,522</b>	<b>20,693,522</b>	<b>1,559,132</b>	<b>12,060,987</b>	<b>58.3%</b>

**FY 14-15**  
**General Fund Revenues (excluding cash carryover)**  
**As of: March 31, 2015**



# City of Vero Beach

## Revenues by Fund / Source

As of March 31, 2015 (50 % of fiscal year lapsed)



Account Number	Account Name	Original Budget	Revised Budget	Month Actual	YTD Actual	% Realized
<b>Fund 001</b>	<b>General Fund</b>					
001.0000.311.010000	AD VALOREM TAXES	4,278,471	4,278,471	184,428	3,982,646	93.1%
001.0000.312.041000	LOCAL OPTION GAS TAX	461,370	461,370	39,318	249,063	54.0%
001.0000.313.300000	ROLL-OFF FRANCHISE FEE	13,000	13,000	1,823	10,584	81.4%
001.0000.314.000000	UTILITY TAXES	2,125,000	2,125,000	165,925	1,004,156	47.3%
001.0000.315.000100	LOCAL COMMUNICATIONS SERV TAX	1,121,522	1,121,522	94,138	555,683	49.5%
001.0000.316.000100	LOCAL BUSINESS TAX	165,000	165,000	2,209	39,810	24.1%
001.0000.322.000200	SIGN PERMIT FEES	7,500	7,500	595	4,018	53.6%
001.0000.322.000300	BURGLAR ALARM PERMITS	50,000	50,000	4,410	35,855	71.7%
001.0000.329.000100	VEHICLES FOR HIRE PERMITS	100	100	0	0	0.0%
001.0000.331.090400	HURRICANE FRANCES FEMA REIMB	0	0	-1,385	-8,313	0.0%
001.0000.331.090500	HURRICANE JEANNE FEMA REIMB	0	0	-2,786	-16,719	0.0%
001.0000.331.202000	BULLETPROOF VEST PARTNERSHIP	0	0	0	5,537	0.0%
001.0000.335.012000	STATE REVENUE SHARING	556,547	556,547	45,989	275,931	49.6%
001.0000.335.014000	MOBILE HOME LICENSES	25,000	25,000	1,298	23,373	93.5%
001.0000.335.015000	ALCOHOLIC BEVERAGE LICENSES	50,000	50,000	0	9,835	19.7%
001.0000.335.018000	HALF CENT SALES TAX	1,034,941	1,034,941	89,291	531,215	51.3%
001.0000.342.010100	AIRPORT SECURITY	91,670	91,670	7,639	45,835	50.0%
001.0000.347.000104	RECREATION DEPARTMENT INCOME	366,829	366,829	29,814	122,223	33.3%
001.0000.349.000500	ADMINISTRATIVE CHARGES	2,548,903	2,548,903	212,409	1,274,452	50.0%
001.0000.354.000100	FINES & FORFEITURES	60,000	60,000	7,116	37,833	63.1%
001.0000.354.000200	BURGLAR ALARM FINES	8,000	8,000	900	3,445	43.1%
001.0000.354.000300	CODE ENFORCEMENT FINES	75,000	75,000	819	14,520	19.4%
001.0000.360.000100	PLANNING DEPT REVENUE	70,000	70,000	7,283	53,643	76.6%
001.0000.361.010200	INTEREST ON INVESTMENTS	60,000	60,000	20,847	57,529	95.9%
001.0000.361.010300	INTEREST FROM BANK DEPOSITS	1,400	1,400	158	879	62.8%
001.0000.362.000100	DOWNTOWN PO RENT	15,301	15,301	2,550	7,650	50.0%
001.0000.362.000104	RECREATION CONCESSIONS & RENTALS	42,000	42,000	9,149	22,702	54.1%
001.0000.362.000114	RECREATION FACILITIES RENTAL	142,000	142,000	23,760	66,968	47.2%
001.0000.362.000600	RENTAL OF PW FACILITIES	74,200	74,200	6,183	37,100	50.0%
001.0000.365.090100	SALE OF SURPLUS MATERIALS AND SCRAP	20,000	20,000	0	179	0.9%
001.0000.366.000100	FOURTH OF JULY CONTRIBUTION	15,000	15,000	2,000	5,000	33.3%
001.0000.368.000100	POLICE MISC INCOME	3,000	3,000	60	1,495	49.8%
001.0000.368.000200	POLICE ADMIN FEES	6,000	6,000	290	1,620	27.0%
001.0000.369.000104	RECREATION JANITORIAL SERVICES	9,500	9,500	945	3,295	34.7%
001.0000.369.060000	INSURANCE PROCEEDS	0	0	0	5,914	0.0%
001.0000.369.090100	MISC REVENUE	75,000	75,000	4,017	12,481	16.6%
001.0000.369.090104	RECREATION MISCELLANEOUS REVENUES	2,000	2,000	774	1,503	75.2%
001.0000.382.000200	CONTRIBUTION FROM ELEC FUND	5,640,000	5,640,000	470,000	2,820,000	50.0%
001.0000.382.000300	CONTRIBUTION FROM W/S FUND	970,000	970,000	80,833	485,000	50.0%

# City of Vero Beach

## Revenues by Fund / Source

As of March 31, 2015 (50 % of fiscal year lapsed)



Account Number	Account Name	Original Budget	Revised Budget	Month Actual	YTD Actual	% Realized
001.0000.382.000400	CONTRIBUTION FROM SW FUND	162,000	162,000	13,500	81,000	50.0%
001.0000.382.000650	CONTRIBUTION FROM HEALTH INSURANCE FUND	269,297	269,297	22,441	134,649	50.0%
001.0000.382.001700	CONTRIBUTION FROM MARINA	105,000	105,000	8,750	52,500	50.0%
001.0000.389.000500	UNAPPROPRIATED SURPLUS	-43,029	-43,029	0	0	0.0%
001.0000.389.002104	RECREATION SPONSORSHIP	13,000	13,000	1,571	7,250	55.8%
001.0000.389.002114	RECREATION PERFORMING ARTS COSTUMES	3,000	3,000	72	1,649	55.0%
<b>Total for General Fund # 001</b>		20,693,522	20,693,522	1,559,132	12,060,987	58.3%

# City of Vero Beach

## Expenditures by Fund / Type of Expense

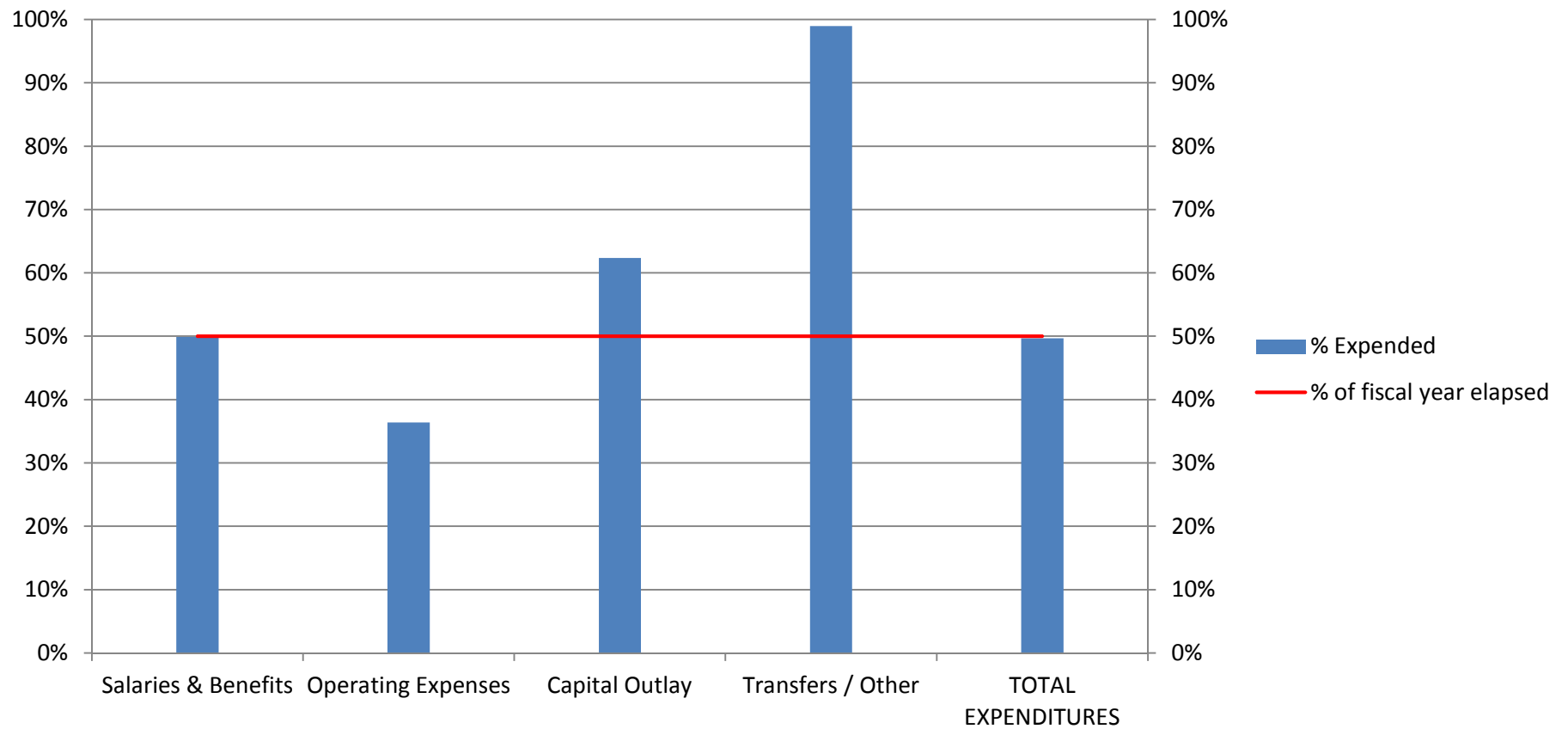
As of March 31, 2015 (50 % of fiscal year lapsed)



Type of Expense	Original Budget	Revised Budget	Month Actual	YTD Actual	% Expended
<b>Fund 001    General Fund</b>					
1. Salaries and Benefits	16,860,019	16,860,019	1,223,276	8,409,629	49.9%
2. Operating Expenses	2,981,638	2,981,638	193,445	1,084,139	36.4%
3. Capital Outlay	157,900	157,900	12,159	98,481	62.4%
4. Transfers and other	693,965	693,965	0	686,733	99.0%
<b>Total for    General Fund # 001</b>	<b>20,693,522</b>	<b>20,693,522</b>	<b>1,428,880</b>	<b>10,278,982</b>	<b>49.7%</b>



**FY 14-15**  
**General Fund Expenditures**  
**As of: March 31, 2015**



# City of Vero Beach

## Expenditures by Fund / Department



As of March 31, 2015 (50 % of fiscal year lapsed)

Department	Original Budget	Revised Budget	Month Actual	YTD Actual	% Expended
<b>Fund 001      General Fund</b>					
City Attorney	439,681	439,681	33,137	203,271	46.2%
City Clerk	430,629	430,629	30,992	202,006	46.9%
City Council	91,161	91,161	7,145	44,617	48.9%
City Hall	133,597	133,597	8,354	47,448	35.5%
City Manager	322,441	322,441	25,421	152,030	47.1%
Finance	770,930	770,930	59,376	360,468	46.8%
Human Resources	198,341	198,341	-8,400	73,240	36.9%
Info Systems	623,288	623,288	51,197	265,529	42.6%
Non-Departmental	2,400,785	2,400,785	202,273	1,606,604	66.9%
Planning & Development	601,886	601,886	43,377	279,150	46.4%
Police	6,939,787	6,939,787	437,593	3,662,682	52.8%
Public Works - Admin	525,091	525,091	38,925	243,213	46.3%
Public Works - Engineering & Survey	468,877	468,877	35,396	213,864	45.6%
Public Works - Facilities Mgmt	689,564	689,564	43,977	284,546	41.3%
Public Works - Fleet Mgmt	-44	-44	-10,222	-94,874	215622.8%
Public Works - GIS	134,651	134,651	9,433	68,453	50.8%
Public Works - Grounds Maintenance	1,891,218	1,891,218	72,491	895,086	47.3%
Public Works - Streets, Traffic, StormW	1,313,425	1,313,425	108,560	513,741	39.1%
Purchasing	409,620	409,620	31,235	190,444	46.5%
Recreation	2,030,186	2,030,186	187,668	940,259	46.3%
Warehouse	278,408	278,408	20,949	127,207	45.7%
<b>Total for General Fund # 001</b>	<b>20,693,522</b>	<b>20,693,522</b>	<b>1,428,880</b>	<b>10,278,982</b>	<b>49.7%</b>

# City of Vero Beach

## Expenditures by Fund / Object

As of March 31, 2015 (50 % of fiscal year lapsed)



Object	Original Budget	Revised Budget	Month Actual	YTD Actual	% Expended
<b>Fund 001      General Fund</b>					
112001 OPERATING SALARIES	9,766,698	9,766,698	726,373	4,578,307	46.9%
113002 PART TIME SALARIES	276,447	276,447	22,150	128,693	46.6%
114001 OVERTIME SALARIES	285,380	285,380	21,969	149,048	52.2%
114002 COURT OVERTIME	30,000	30,000	1,815	9,618	32.1%
115002 CAREER DEVELOPMENT	27,180	27,180	2,248	13,273	48.8%
115003 INCENTIVE PROGRAM	300	300	23	142	47.3%
115006 CITY INCENTIVE	30,848	30,848	2,383	15,501	50.2%
115006 EMT/LIFEGUARD	11,300	11,300	693	4,477	39.6%
115007 EDUCATION	29,400	29,400	2,437	15,054	51.2%
115008 INCENTIVE OVERTIME	16,000	16,000	777	4,177	26.1%
115009 MEAL ALLOWANCE	1,250	1,250	70	238	19.0%
121001 SOCIAL SECURITY	801,733	801,733	56,367	355,490	44.3%
122001 PENSION CONTRIBUTION	221,806	221,806	16,895	103,840	46.8%
122001 PENSION FUND	211,253	211,253	16,091	98,900	46.8%
122001 PENSION FUND CONTRIBUTION	1,732,686	1,732,686	131,971	811,233	46.8%
122002 CONTRIB TO POLICE PENSION	844,479	844,479	0	844,479	100.0%
122003 CONTRIBUTION TO FIRE PENSION FUND	55,291	55,291	0	0	0.0%
123001 GROUP LIFE INSURANCE	29,534	29,534	2,503	14,882	50.4%
123002 HOSPITALIZATION INSURANCE	1,954,280	1,954,280	157,227	963,065	49.3%
123004 RETIREMENT PREMIUM ASSIST	426,154	426,154	32,709	202,165	47.4%
123005 WORKERS COMPENSATION	108,000	108,000	28,205	95,673	88.6%
125001 STATE UNEMPLOYMENT COMP	0	0	369	1,375	0.0%
331001 PROFESSIONAL SERVICES	103,270	103,270	1,559	17,359	16.8%
331002 STATE ACCREDITATION	3,000	3,000	0	600	20.0%
331020 FOURTH OF JULY EXPENDITURES	15,000	15,000	0	0	0.0%
332001 AUDIT	16,475	16,475	0	7,534	45.7%
334002 CLEANING & LAUNDRY	34,485	34,485	782	10,317	29.9%
334002 UNIFORM SERVICE	3,500	3,500	198	1,325	37.9%
334003 JANITORIAL SERVICES	67,263	67,263	5,384	27,118	40.3%
334004 SUMMER CAMP EXP	13,000	13,000	1,826	1,826	14.0%
334005 JANITORIAL SERVICES/RENTALS	9,500	9,500	1,030	2,490	26.2%
334007 OTHER CONTRACTUAL SERVICES	93,550	93,550	6,630	52,937	56.6%
334014 INDIAN RIVER CRIME LAB	59,108	59,108	0	29,554	50.0%
334016 DISCOUNT ON CREDIT CARDS	1,200	1,200	103	769	64.1%
334020 BEACH CLEANING	48,000	48,000	9,066	21,332	44.4%
334021 FERTILIZER	10,000	10,000	0	1,770	17.7%
334022 IRRIGATION	1,000	1,000	0	0	0.0%
334023 CONTRACT PAINTING SERVICES	45,000	45,000	0	0	0.0%
340001 MILEAGE ALLOWANCE	6,900	6,900	299	1,647	23.9%
340002 AUTO ALLOWANCE	4,800	4,800	400	2,400	50.0%
341001 TELEPHONE	53,534	53,534	3,002	17,791	33.2%
341002 TELECOMMUNICATIONS SERVICES	31,000	31,000	2,352	12,697	41.0%
342001 POSTAGE	20,900	20,900	989	8,253	39.5%

# City of Vero Beach

## Expenditures by Fund / Object

As of March 31, 2015 (50 % of fiscal year lapsed)



Object	Original Budget	Revised Budget	Month Actual	YTD Actual	% Expended
343001 UTILITIES	641,260	641,260	47,185	294,139	45.9%
343002 STREET & HIGHWAY LIGHTING	392,000	392,000	32,648	195,995	50.0%
344001 MACH & EQUIP RENT	4,600	4,600	0	648	14.1%
344001 RENTAL OF MACHINERY & EQUIP	500	500	0	0	0.0%
344003 AIRPORT LAND RENT	71,400	71,400	5,948	35,688	50.0%
345001 GENERAL INSURANCE	366,800	366,800	90,631	263,776	71.9%
346001 EQUIPMENT MAINTENANCE	61,615	61,615	3,823	14,444	23.4%
346002 VEHICLE MAINTENANCE	476,958	476,958	40,493	241,605	50.7%
346003 BUILDING MAINTENANCE	66,640	66,640	6,127	25,612	38.4%
346004 AIR CONDITIONING MAINT	15,500	15,500	109	3,008	19.4%
346006 EQUIPMENT LEASING	2,400	2,400	0	722	30.1%
346012 NETWORK MAINTENANCE	5,000	5,000	416	551	11.0%
346013 OTHER VEHICLE & BOAT MAINT	3,750	3,750	1,200	1,276	34.0%
346028 MAIN TRAFFIC SIGNALS	50,000	50,000	679	32,757	65.5%
346054 POLICE RANGE GROUND MAINT	960	960	0	14	1.5%
346058 RIVERSIDE PK GROUNDS MAINT	49,200	49,200	0	16,400	33.3%
346062 GAS BOY MAINTENANCE	1,500	1,500	0	32	2.1%
346063 ROAD MAINT MATERIALS	18,000	18,000	367	12,039	66.9%
346064 POLICE RANGE TARGET EQUIP MAINT	7,200	7,200	0	0	0.0%
346200 SOFTWARE MAINTENANCE	110,432	110,432	3,946	39,514	35.8%
346300 FLOORING	500	500	0	0	0.0%
346330 PAINTING & EXTERIOR REPAIRS	500	500	0	0	0.0%
346375 CARPENTRY DRYWALL & ELECTRICAL	400	400	0	0	0.0%
347001 PRINTING & BINDING	26,400	26,400	572	6,342	24.0%
347002 MUNICIPAL CODE	7,000	7,000	0	2,171	31.0%
349001 ADVERTISING	16,800	16,800	804	5,271	31.4%
349002 ELECTION EXPENSE	6,000	6,000	0	5,434	90.6%
349003 SCHOOLS & MEETINGS	39,050	39,050	2,567	11,775	30.2%
349013 CODE ENFORCEMENT ABATEMENT	10,000	10,000	2,682	4,435	44.4%
349023 BAD DEBT	2,500	2,500	3	7	0.3%
349028 LANDFILL FEES	30,650	30,650	1,286	20,890	68.2%
351001 OFFICE SUPPLIES	58,050	58,050	2,437	19,130	33.0%
351003 OFFICE FURNITURE & EQUIPMENT	9,000	9,000	3	728	8.1%
352001 GAS & OIL	287,238	287,238	10,463	78,642	27.4%
352001 MOTOR FUEL	66,463	66,463	3,767	22,033	33.2%
352003 VEHICLE PARTS & SUPPLIES	360,000	360,000	31,611	140,482	39.0%
352004 EQUIP PARTS & SUPPLIES	26,830	26,830	2,001	10,789	40.2%
352005 CONSUMABLE TOOLS	27,414	27,414	3,146	9,392	34.3%
352006 JANITORIAL SUPPLIES	39,076	39,076	4,413	19,354	49.5%
352007 SIGN MATERIAL	70,250	70,250	22,150	59,065	84.1%
352008 SAFETY SHOES & GLASSES	3,000	3,000	0	2,400	80.0%
352008 UNIFORMS & CLOTHING	36,800	36,800	1,555	16,989	46.2%
352009 BUILD SUPPLIES & MATLS	43,500	43,500	199	7,181	16.5%
352009 BUILDING SUPPLIES & MATERIALS	8,500	8,500	671	1,940	22.8%
352010 ELEC PARTS & SUPPLIES	12,000	12,000	556	3,968	33.1%

# City of Vero Beach

## Expenditures by Fund / Object



As of March 31, 2015 (50 % of fiscal year lapsed)

Object	Original Budget	Revised Budget	Month Actual	YTD Actual	% Expended
352011 PLUMB PARTS & SUPPLIES	4,000	4,000	0	2,298	57.4%
352012 SURVEY PARTS & SUPPLIES	2,000	2,000	0	630	31.5%
352014 OTHER COMMODITIES	26,649	26,649	1,434	11,429	42.9%
352015 TRAINING AIDS	2,050	2,050	0	164	8.0%
352017 SPECIAL EVENTS SUPPLIES	2,500	2,500	772	1,718	68.7%
352027 PERFORMING ARTS COSTUMES	1,500	1,500	0	655	43.7%
352033 ATHLETICS	10,125	10,125	326	5,756	56.8%
352035 ATHLETIC AREAS MAINT	5,000	5,000	1,595	2,802	56.0%
352036 PLAYGROUNDS MAINT	9,500	9,500	54	110	1.2%
352050 CRIME PREVENTION	1,700	1,700	0	0	0.0%
352059 SHOP SUPPLIES	24,000	24,000	1,156	7,530	31.4%
352060 SMALL ENGINE REPLACEMENT	0	0	0	88	0.0%
352061 INVESTIGATION EXPENSE	3,500	3,500	-1,035	-7,018	-200.5%
352063 LANDSCAPE/RECREATION	179,079	179,079	44,703	82,965	46.3%
352064 RECREATION SPONSORSHIPS	2,350	2,350	460	2,110	89.8%
352065 SMALL EQUIPMENT	4,000	4,000	1,689	1,689	42.2%
352066 IRRIGATION MATERIALS	15,000	15,000	501	8,046	53.6%
352068 CHEMICAL SUPPLIES	14,000	14,000	48	3,278	23.4%
352069 LANDSCAPE MATERIALS	22,000	22,000	1,750	16,258	73.9%
352070 ID SUPPLIES	3,306	3,306	0	1,117	33.8%
352071 AMMUNITION	10,000	10,000	0	2,978	29.8%
352072 UNIFORMS/EQUIP/ACCESSORY	17,996	17,996	-445	-86	-0.5%
352073 SWALE SOD	4,000	4,000	0	1,289	32.2%
352074 DARE PROGRAM	3,000	3,000	0	2,992	99.7%
354001 SUBSCRIPTIONS/MEMBERSHIPS	22,200	22,200	765	7,389	33.3%
354002 FLA LEAGUE OF CITIES	1,500	1,500	0	1,580	105.3%
354005 LAW LIBRARY/SUBSCRIPTIONS	5,500	5,500	400	2,059	37.4%
354006 DOWNTOWN FRIDAY FEST	1,750	1,750	138	936	53.5%
354008 MAIN STREET VERO BEACH	25,000	25,000	2,000	12,000	48.0%
355001 PURCHASES FOR RESALE	3,500	3,500	225	445	12.7%
355002 MISCELLANEOUS	10,455	10,455	4,606	5,574	53.3%
355003 K 9 EXPENSES	5,623	5,623	772	2,390	42.5%
355006 INVENTORY VARIANCE	1,000	1,000	0	1,470	147.0%
355009 EMPLOYEE BENEFITS	300	300	0	0	0.0%
355010 CHRISTMAS DECORATIONS	20,000	20,000	23,725	23,725	118.6%
355011 RECORDING FEES	4,000	4,000	210	835	20.9%
355012 MEMORIAL IS FLAG	3,000	3,000	-23,725	0	0.0%
359900 INTERFUND SERVICES	-237,500	-237,500	-28,051	-242,041	101.9%
359900 INTERFUND SVCS LABOR	-1,074,549	-1,074,549	-90,533	-537,931	50.1%
359900 PARK MAINT INCOME	-429,517	-429,517	-108,169	-200,182	46.6%
365004 BANK CHARGES	30,000	30,000	0	12,678	42.3%
365010 DUNE RESTORATION	45,000	45,000	0	0	0.0%
365015 TURTLE LIGHTS	3,000	3,000	0	58	1.9%
600101 EXERCISE EQUIPMENT	4,000	4,000	0	0	0.0%
601009 COMPUTERS	3,200	3,200	0	1,007	31.5%

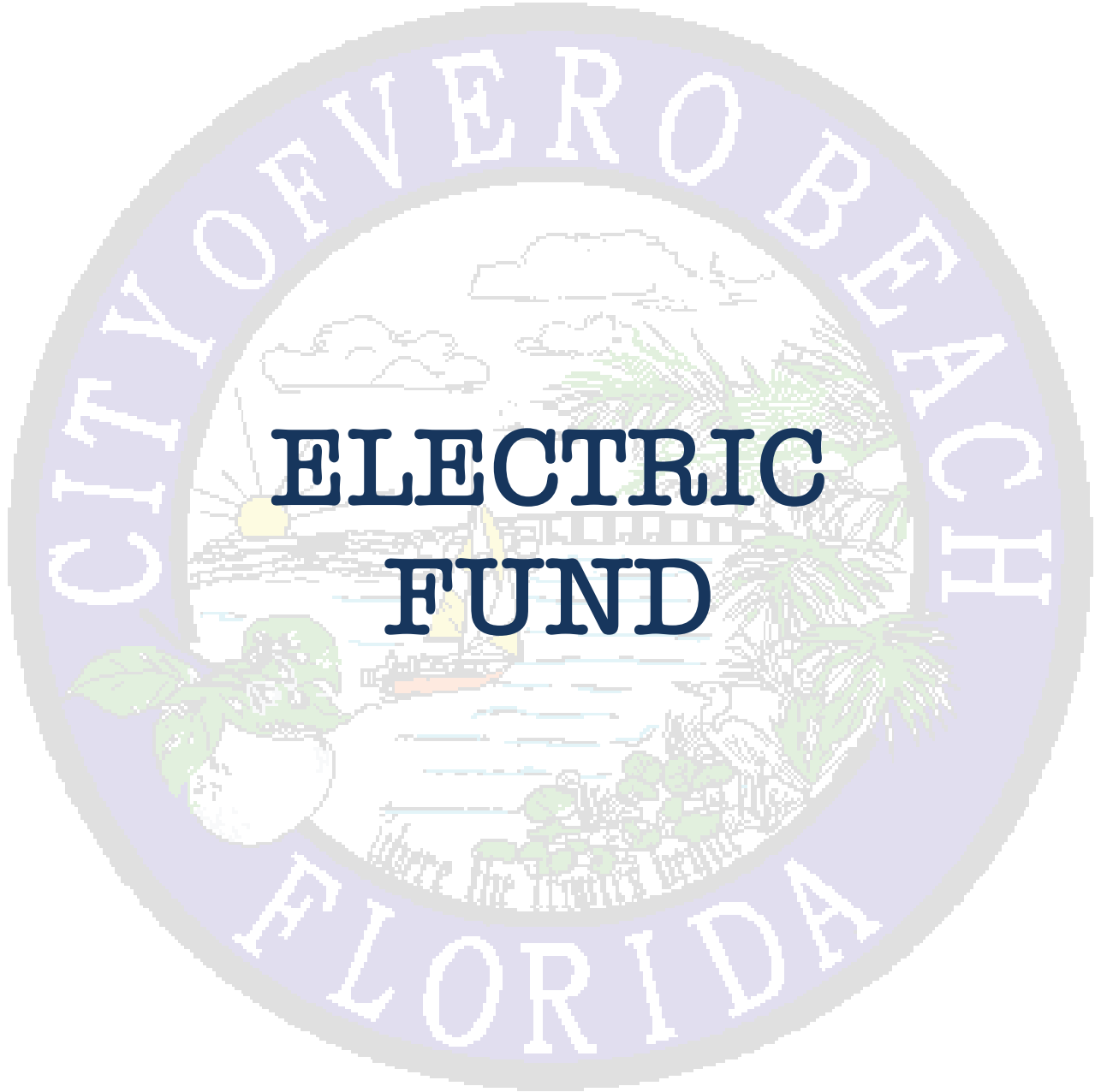
# City of Vero Beach

## Expenditures by Fund / Object

As of March 31, 2015 (50 % of fiscal year lapsed)



Object	Original Budget	Revised Budget	Month Actual	YTD Actual	% Expended
605025 PADDLEBOARD	1,000	1,000	0	0	0.0%
609001 COMPUTERS	1,300	1,300	0	0	0.0%
611001 COPIER	4,000	4,000	0	0	0.0%
615007 VMWARE SITE RECOVERY	10,200	10,200	8,262	8,262	81.0%
615008 POLICE MOBILE DATA TRANSMITTERS (MDT'S)	22,100	22,100	135	525	2.4%
615009 PC WORKSTATIONS	13,200	13,200	262	10,987	83.2%
615010 RMS/CAD/MOBILE	64,500	64,500	0	62,285	96.6%
615011 PC REPLACEMENT	2,100	2,100	0	1,945	92.6%
615012 REPLACE ASPHALT/CONCRETE GRINDER	4,500	4,500	0	0	0.0%
615013 REPLACE RIDING MOWER	12,400	12,400	0	9,971	80.4%
615026 800 MEGAHERTZ RADIOS	3,400	3,400	0	0	0.0%
615027 AERIAL RIGGING	12,000	12,000	3,500	3,500	29.2%
991035 DEBT SVC TRF SERIES 2012B	693,965	693,965	0	686,733	99.0%
<b>Total for General Fund # 001</b>	<b>20,693,522</b>	<b>20,693,522</b>	<b>1,428,880</b>	<b>10,278,982</b>	<b>49.7%</b>



# City of Vero Beach

## Revenues by Source

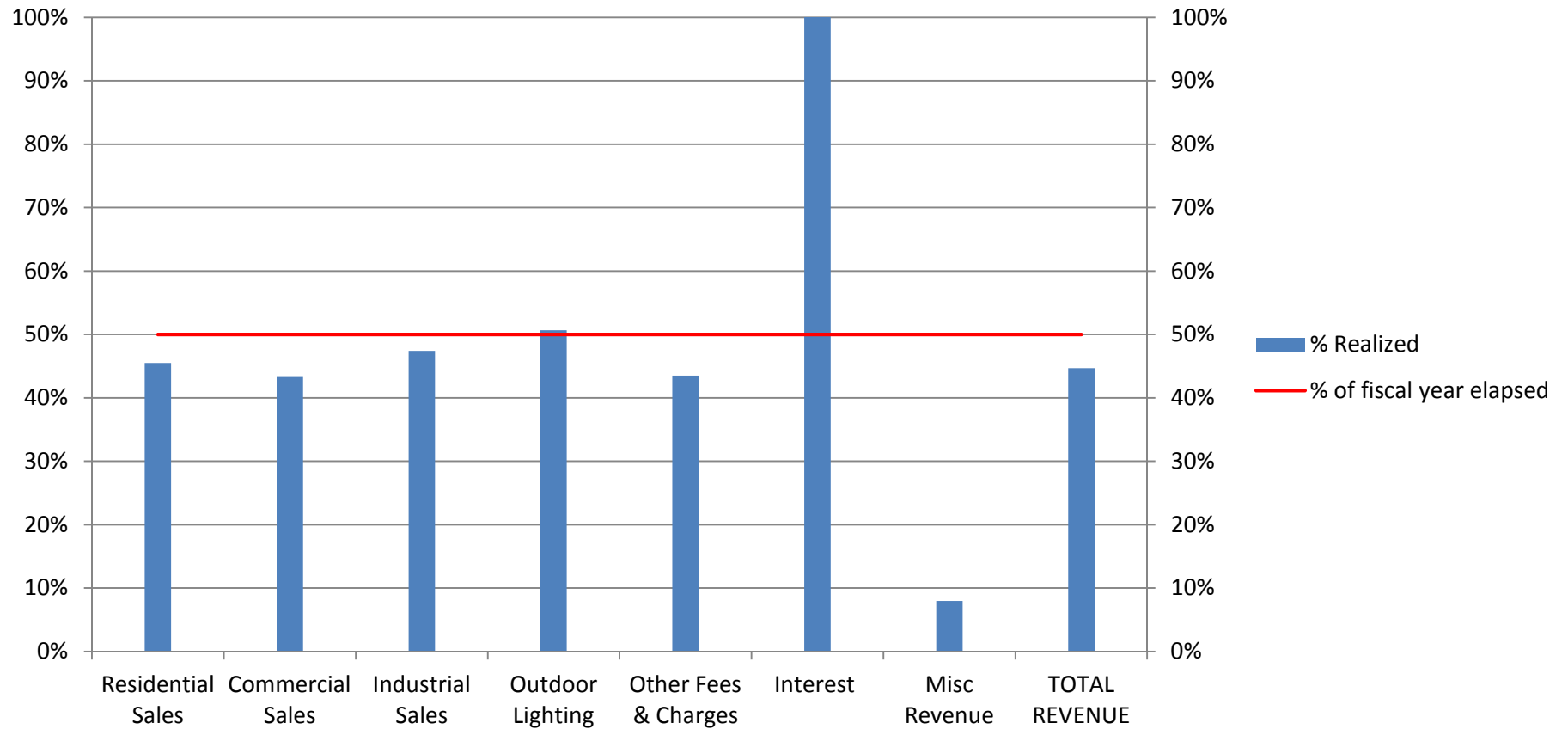
As of March 31, 2015 (50 % of fiscal year lapsed)



Revenue Source	Original Budget	Revised Budget	Month Actual	YTD Actual	% Realized
<b>Fund 401 Electric Fund</b>					
Cash Carryover	-372,077	-372,077	0	0	0.0%
Fees and Charges	94,369,000	94,369,000	6,787,636	42,159,030	44.7%
Grants and Reimbursements	0	0	-24,307	-145,844	0.0%
Interest	50,000	50,000	39,293	108,467	216.9%
Other Misc Revenue	50,000	50,000	41,278	56,253	112.5%
Transfers In	134,316	134,316	11,193	67,158	50.0%
<b>Total for Electric Fund # 401</b>	<b>94,231,239</b>	<b>94,231,239</b>	<b>6,855,093</b>	<b>42,245,064</b>	<b>44.8%</b>



**FY 14-15**  
**Electric Utility Revenues (excluding cash carryover)**  
**As of: March 31, 2015**



# City of Vero Beach

## Revenues by Fund / Source

As of March 31, 2015 (50 % of fiscal year lapsed)



Account Number	Account Name	Original Budget	Revised Budget	Month Actual	YTD Actual	% Realized
<b>Fund 401 Electric Fund</b>						
401.0000.331.090400	HURRICANE FRANCES FEMA REIMB	0	0	-10,893	-65,355	0.0%
401.0000.331.090500	HURRICANE JEANNE FEMA REIMB	0	0	-13,415	-80,489	0.0%
401.0000.343.010100	RESIDENTIAL SALES	46,659,000	46,659,000	3,503,696	21,227,879	45.5%
401.0000.343.010200	COMMERCIAL SALES	43,820,000	43,820,000	2,977,201	19,021,348	43.4%
401.0000.343.010400	INDUSTRIAL SALES	1,572,000	1,572,000	123,090	745,037	47.4%
401.0000.343.010500	OUTDOOR LIGHTING	1,002,000	1,002,000	84,716	507,512	50.6%
401.0000.343.010800	TURN ON FEES	375,000	375,000	22,695	158,888	42.4%
401.0000.343.011000	FIBER OPTIC RENTAL	32,000	32,000	2,768	16,608	51.9%
401.0000.343.011100	POLE RENTALS	40,000	40,000	0	27,706	69.3%
401.0000.343.011200	CUSTOMER SVC WATER SEWER	425,000	425,000	35,417	212,500	50.0%
401.0000.343.011500	ELEC CONNECTION FEES	26,000	26,000	1,810	13,030	50.1%
401.0000.343.011700	FPUA EMERSON CHARGES	0	0	0	16,602	0.0%
401.0000.343.012100	PENALTY INCOME	290,000	290,000	23,505	140,515	48.5%
401.0000.343.012200	CUST SVC/SW	78,000	78,000	6,500	39,000	50.0%
401.0000.343.061300	UNDERGROUND CONNECTION CHARGE	10,000	10,000	1,440	9,830	98.3%
401.0000.343.090100	COMMUNICATION EQUIP RENTAL	40,000	40,000	4,799	22,576	56.4%
401.0000.361.010200	INTEREST ON INVESTMENTS	50,000	50,000	39,293	108,467	216.9%
401.0000.365.090100	SALE OF SURPLUS MATERIALS AND SCRAP	0	0	40,764	50,509	0.0%
401.0000.369.060000	INSURANCE PROCEEDS	0	0	0	1,475	0.0%
401.0000.369.090100	MISCELLANEOUS REVENUES	50,000	50,000	482	3,987	8.0%
401.0000.369.090200	STATE SALES TAX FEES	0	0	31	282	0.0%
401.0000.382.000650	CONTRIBUTION FROM HEALTH INSURANCE FUND	134,316	134,316	11,193	67,158	50.0%
401.0000.389.000100	CASH OVER SHORT	0	0	0	0	0.0%
401.0000.389.000200	CASH CARRYOVER	-372,077	-372,077	0	0	0.0%
<b>Total for Electric Fund # 401</b>		<b>94,231,239</b>	<b>94,231,239</b>	<b>6,855,093</b>	<b>42,245,064</b>	<b>44.8%</b>

# City of Vero Beach

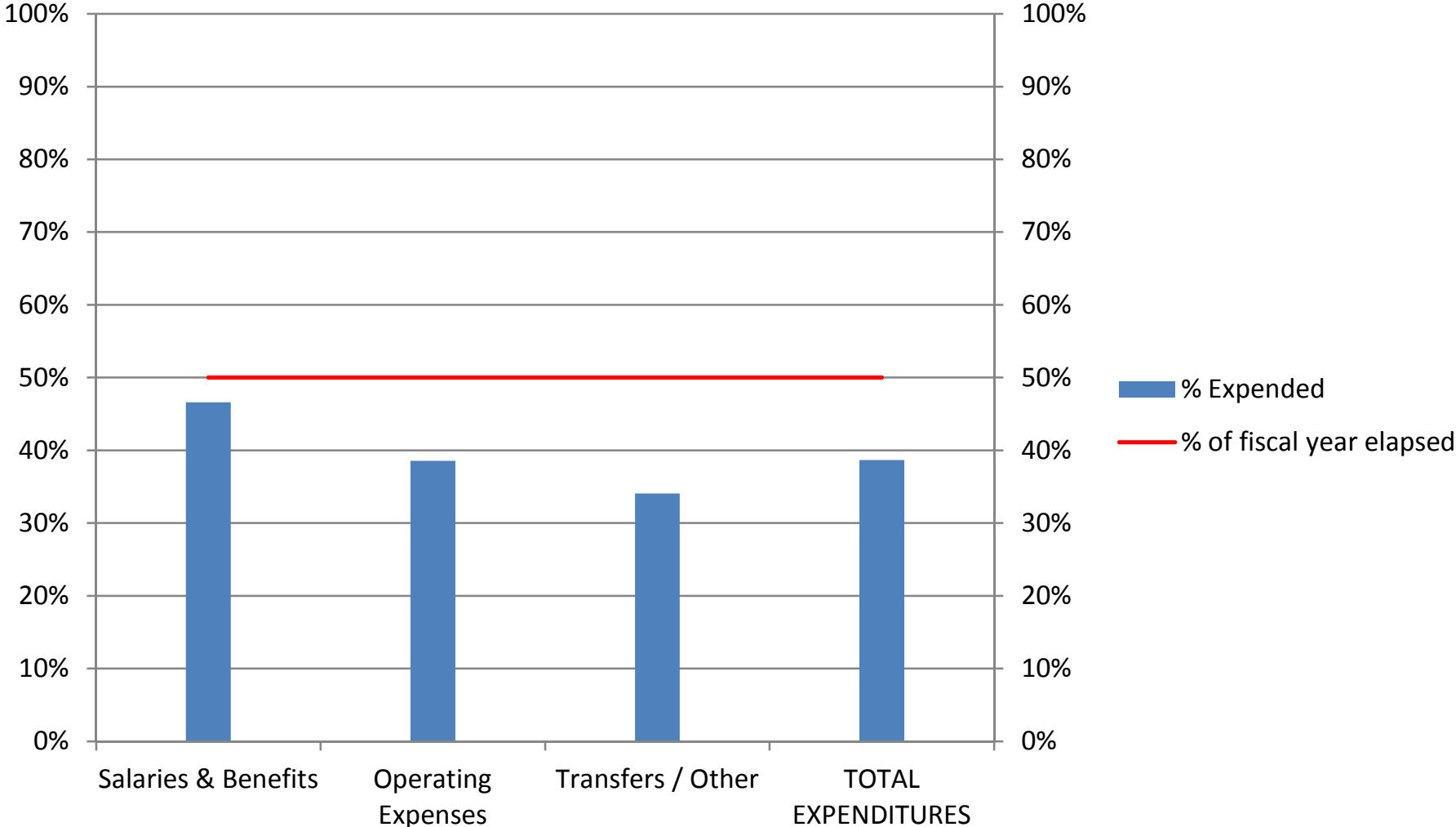
## Expenditures by Fund / Type of Expense

As of March 31, 2015 (50 % of fiscal year lapsed)



Type of Expense	Original Budget	Revised Budget	Month Actual	YTD Actual	% Expended
<b>Fund 401    Electric Fund</b>					
1. Salaries and Benefits	9,414,745	9,414,745	687,919	4,387,885	46.6%
2. Operating Expenses	70,208,369	70,178,480	5,471,642	27,061,194	38.6%
3. Capital Outlay	0	29,889	0	3,814	12.8%
4. Transfers and other	14,608,125	14,608,125	507,083	4,971,146	34.0%
<b>Total for    Electric Fund # 401</b>	<b>94,231,239</b>	<b>94,231,239</b>	<b>6,666,645</b>	<b>36,424,039</b>	<b>38.7%</b>

# FY 14-15 Electric Utility Expenditures As of: March 31, 2015



# City of Vero Beach

## Expenditures by Fund / Department



As of March 31, 2015 (50 % of fiscal year lapsed)

Department	Original Budget	Revised Budget	Month Actual	YTD Actual	% Expended
<b>Fund 401    Electric Fund</b>					
Customer Service	1,932,047	1,932,047	136,100	948,824	49.1%
Elec Eng & New Const	546,850	546,850	40,991	264,674	48.4%
Electric Metering	857,487	857,487	59,078	368,966	43.0%
Non-Departmental	18,169,020	18,169,020	1,084,934	6,823,426	37.6%
Power & Fuel	63,380,000	63,380,000	4,639,329	23,668,158	37.3%
Power Resources	4,083,971	4,083,971	251,754	1,947,894	47.7%
T&D	5,261,864	5,261,864	454,459	2,402,097	45.7%
<b>Total for Electric Fund # 401</b>	<b>94,231,239</b>	<b>94,231,239</b>	<b>6,666,645</b>	<b>36,424,039</b>	<b>38.7%</b>

# City of Vero Beach

## Expenditures by Fund / Object

As of March 31, 2015 (50 % of fiscal year lapsed)



Object	Original Budget	Revised Budget	Month Actual	YTD Actual	% Expended
<b>Fund 401 Electric Fund</b>					
112001 OPERATING SALARIES	3,328,417	3,328,417	237,773	1,694,162	50.9%
112001 OPERATING SALARIES/DISTR	754,219	754,219	53,153	333,550	44.2%
112002 MAINT SALARIES/DISTR	995,114	995,114	64,906	356,167	35.8%
112002 MAINTENANCE SALARIES	390,524	390,524	25,495	132,538	33.9%
114001 OVERTIME SALARIES	163,000	163,000	2,540	68,789	42.2%
114001 OVERTIME SALARIES/DISTR	265,000	265,000	36,520	183,208	69.1%
115009 MEAL ALLOWANCE	7,000	7,000	644	2,937	42.0%
121001 SOCIAL SECURITY	451,600	451,600	30,247	200,485	44.4%
122001 PENSION FUND CONTRIBUTION	1,729,798	1,729,798	131,772	809,894	46.8%
123001 GROUP LIFE INSURANCE	17,576	17,576	1,261	7,627	43.4%
123002 HOSPITALIZATION INSURANCE	986,042	986,042	72,291	441,308	44.8%
123004 RETIREMENT PREM ASSISTANCE	280,455	280,455	19,447	109,422	39.0%
123005 WORKERS COMPENSATION	46,000	46,000	11,870	47,724	103.7%
125001 STATE UNEMPLOYMENT COMP	0	0	0	73	0.0%
331001 PROFESSIONAL SERVICES	661,000	661,000	146,165	375,998	56.9%
331002 NERC COMPLIANCE	375,000	349,000	43,370	125,714	36.0%
331003 PROF SVCS PERMITTING	5,000	5,000	0	0	0.0%
331005 LINE LOCATION SVCS (INTERFUND)	87,746	87,746	21,937	43,873	50.0%
331012 PAYING AGENTS FEE	750	750	1,250	1,250	166.7%
332001 AUDIT	37,000	37,000	0	26,156	70.7%
334002 CLEANING & LAUNDRY	17,300	17,300	2,072	6,055	35.0%
334002 CLEANING/LAUNDRY	18,000	18,000	617	5,317	29.5%
334003 JANITORIAL SERVICES	14,405	14,405	2,524	12,620	87.6%
334009 POLE RENTAL	0	0	0	19,245	0.0%
334010 ENVIRONMENTAL HEALTH & SAFETY	15,000	15,000	1,117	9,145	61.0%
340001 MILEAGE ALLOWANCE	2,500	2,500	0	0	0.0%
341001 TELEPHONE	38,800	38,800	3,177	15,567	40.1%
341002 TELECOMMUNICATIONS SERVICES	12,550	12,550	1,012	5,464	43.5%
342001 POSTAGE	186,800	186,800	15,093	92,009	49.3%
343001 UTILITIES	111,800	111,800	5,595	43,991	39.3%
344001 EQUIPMENT RENTAL	6,000	6,000	7	639	10.6%
344001 MACH/EQUIP RENT	6,000	6,000	0	1,926	32.1%
344003 LAND RENT AIRPORT	136,800	136,800	11,384	68,303	49.9%
345001 GENERAL INSURANCE	1,022,278	1,022,278	300,832	678,474	66.4%
345001 GENERAL INSURANCE-BOILER	205,711	205,711	0	267,141	129.9%
345003 G/L AND AUTO-LOSSES/DEDUCTIBLES	0	0	0	222	0.0%
346002 VEHICLE MAINTENANCE	109,487	109,487	12,364	59,411	54.3%
346003 BUILDING MAINTENANCE	13,000	13,000	666	2,061	15.9%
346004 AIR CONDITIONING MAINT	1,500	1,500	0	0	0.0%
346004 METER MAINT/DISTR	4,000	4,000	0	292	7.3%
346004 METERS MAINTENANCE	500	500	0	21	4.2%
346006 BUILDING MAINT	5,000	5,000	210	3,520	70.4%
346006 BUILDING MAINTENANCE	3,000	3,000	0	0	0.0%

# City of Vero Beach

## Expenditures by Fund / Object



As of March 31, 2015 (50 % of fiscal year lapsed)

Object	Original Budget	Revised Budget	Month Actual	YTD Actual	% Expended
346010 INSTRUMENTATION MAINT	50,000	50,000	0	6,617	13.2%
346011 PLANT COMPUTER MAINTENANCE	10,000	10,000	0	0	0.0%
346012 OFFICE EQUIP MAINT	7,500	7,500	0	1,810	24.1%
346012 OFFICE EQUIPMENT MAINTENANCE	5,000	5,000	0	966	19.3%
346013 VEHICLE/EQUIP MAINT	500	500	0	0	0.0%
346017 OFFICE EQUIP MAINT	4,500	4,500	-65	174	3.9%
346017 OFFICE EQUIPMENT MAINTANCE	350	350	0	0	0.0%
346018 RADIO MAINT	3,500	3,500	0	2,496	71.3%
346018 RADIO MAINTENANCE	300	300	0	0	0.0%
346019 TOOLS/SHOP EQUIPMENT MAINT	6,000	6,000	268	392	6.5%
346026 STATION EQUIP MAINT/DISTR	20,000	20,000	1,875	6,773	33.9%
346027 HYDRAULIC EQUIP MAINT	10,000	10,000	0	887	8.9%
346058 GROUNDS MAINT	33,632	33,632	8,572	15,754	46.8%
346058 GROUNDS MAINT/DISTR	71,411	71,411	18,036	33,315	46.7%
346081 DISPOSAL OF SCRAP MATERIAL	100	100	0	0	0.0%
346200 SOFTWARE MAINTENANCE	221,650	221,650	10,164	138,431	62.5%
347001 PRINTING & BINDING	75,900	75,900	5,880	36,342	47.9%
347001 PRINTING/BINDING	100	100	0	0	0.0%
349001 ADVERTISING	500	500	32	32	6.4%
349003 SCHOOLS & MEETINGS	64,000	64,000	-37	10,416	16.3%
349003 SCHOOLS/MEETINGS	25,000	25,000	337	4,508	18.0%
349007 STATE SALES TAX	2,000	2,000	57	8,448	422.4%
349015 CREDIT BUREAU CHARGES	28,000	28,000	2,780	11,854	42.3%
349016 GF ADMIN CHARGES	1,704,212	1,704,212	142,018	852,106	50.0%
349019 METER DEPOSIT INTEREST	27,000	27,000	373	1,606	5.9%
349021 ENVIRONMENTAL AND POLLUTION	200,000	200,000	8,075	64,318	32.2%
349023 BAD DEBTS	250,000	250,000	-856	-2,815	-1.1%
349028 LANDFILL FEES	6,250	6,250	139	3,542	56.7%
349031 PSC REGULATORY FEE	13,500	13,500	0	7,395	54.8%
349034 GROSS RECEIPTS TAX	0	0	-14	-347	0.0%
351001 OFFICE SUPPLIES	16,500	16,500	1,615	6,980	42.3%
351002 LOGS/CHARTS/FORMS/MAPS	2,000	2,000	320	940	47.0%
351003 OFFICE FURNITURE & EQUIPMENT	22,500	18,611	1,140	5,776	31.0%
352001 GAS & OIL	119,537	119,537	5,887	35,833	30.0%
352006 JANITORIAL SUPPLIES	9,100	9,100	456	1,987	21.8%
352008 UNIFORMS & CLOTHING	26,300	26,300	89	9,032	34.3%
352014 OTHER COMMODITIES	1,000	1,000	69	465	46.5%
352018 OIL	290,000	290,000	0	85	0.0%
352019 CHEMICAL AND WATER TR SUP	15,000	15,000	0	59	0.4%
352020 LUBRICANTS	4,000	4,000	0	2,500	62.5%
352021 GENERATOR COOLING GASES	45,000	45,000	3,790	21,158	47.0%
352022 MATERIALS	10,000	10,000	0	6,155	61.6%
352024 FIRST AID SUPPLIES	500	500	0	195	39.0%
352025 MACHINE SHOP SUPPLIES	10,000	10,000	1,374	3,428	34.3%
352026 STATION EQUIP/DISTR	50,000	50,000	3,432	13,631	27.3%

# City of Vero Beach

## Expenditures by Fund / Object

As of March 31, 2015 (50 % of fiscal year lapsed)



Object	Original Budget	Revised Budget	Month Actual	YTD Actual	% Expended
352027 TOOLS & INSTRUMENTS	25,000	25,000	1,153	3,140	12.6%
352038 STATION EXPENSES/DISTR	15,000	15,000	1,324	6,843	45.6%
352041 OVERHEAD LINES MAINT	430,000	430,000	43,589	182,294	42.4%
352042 UNDERGROUND LINES MAINT	10,000	10,000	267	3,396	34.0%
352044 STATION MATERIAL/DISTR	10,000	10,000	111	4,552	45.5%
352045 OVERHEAD LINE MATERIAL	100	100	0	0	0.0%
352047 LINE TRANSFORMER MATERIALS	500	500	0	0	0.0%
352048 STREET LIGHT MATERIAL	5,000	5,000	89	2,844	56.9%
352053 POWER PURCHASED ST LUCIE	7,946,000	7,946,000	736,256	3,586,451	45.1%
352062 STANTON I	7,635,000	7,635,000	548,685	3,394,001	44.5%
352063 STANTON II	9,811,000	9,811,000	713,118	3,434,348	35.0%
352064 OUC	35,107,000	35,107,000	2,357,194	12,179,606	34.7%
352065 FPL	2,591,000	2,591,000	284,075	1,073,667	41.4%
352144 STATION MATERIAL/TRANS	8,500	8,500	0	392	4.6%
354001 SUBSCRIPTIONS/MEMBERSHIPS	4,600	4,600	0	734	16.0%
355002 MISCELLANEOUS	47,900	47,900	523	9,156	19.1%
355007 GRACE	2,500	2,500	59	2,111	84.4%
615054 COPIER	0	3,889	0	3,814	98.1%
615056 NERC DISPATCH FACILITY EQUIPMENT	0	26,000	0	0	0.0%
991004 TRANSFER TO GENERAL FUND	5,640,000	5,640,000	470,000	2,820,000	50.0%
991005 TRANS TO ELECTRIC R&R	3,000,000	3,000,000	0	1,250,000	41.7%
991010 TRANSFER TO FUND 405	445,000	445,000	37,083	222,500	50.0%
991053 DEB SERVICE TRF SERIES 2003A	5,523,125	5,523,125	0	678,646	12.3%
<b>Total for Electric Fund # 401</b>	<b>94,231,239</b>	<b>94,231,239</b>	<b>6,666,645</b>	<b>36,424,039</b>	<b>38.7%</b>



**ELECTRIC UTILITY FUND  
CONSOLIDATED BALANCE SHEET**

**QUARTER ENDING 3/31/2015**

**ASSETS**

Unrestricted Cash and Investments	\$	18,309,273
Receivables, Prepaids		10,005,532
Inventories		5,626,984
Restricted Cash and Investments		8,710,239
Capital Assets Net of Depreciation		117,174,921

<b>TOTAL ASSETS</b>	<b>\$</b>	<b>159,826,949</b>
---------------------	-----------	--------------------

**LIABILITIES**

Accounts Payable/Accrued Liabilities		575,398
Compensated Absences		1,069,998
Customer Deposits		5,116,072
Bonds/Notes Payable (and accrued interest)		32,881,667

<b>TOTAL LIABILITIES</b>	<b>\$</b>	<b>39,643,135</b>
--------------------------	-----------	-------------------

**NET ASSETS**

Invested in Capital Assets, net of related debt & depreciation		84,874,921
Restricted for Emergencies and R&R (per bond covenants)		2,000,000
Unrestricted		33,308,893
<b>TOTAL NET ASSETS</b>	<b>\$</b>	<b>120,183,814</b>

<b>OPERATING EXPENDITURES (MINUS DEPRECIATION)</b>		<b>79,565,114</b>
--	--	-------------------

<b>Total Cash Balance</b>	<b>\$</b>	<b>27,019,512</b>
---------------------------	-----------	-------------------

<b>Days Unrestricted Cash on Hand</b>		<b>84</b>
---------------------------------------	--	-----------



---

---

# City of Vero Beach

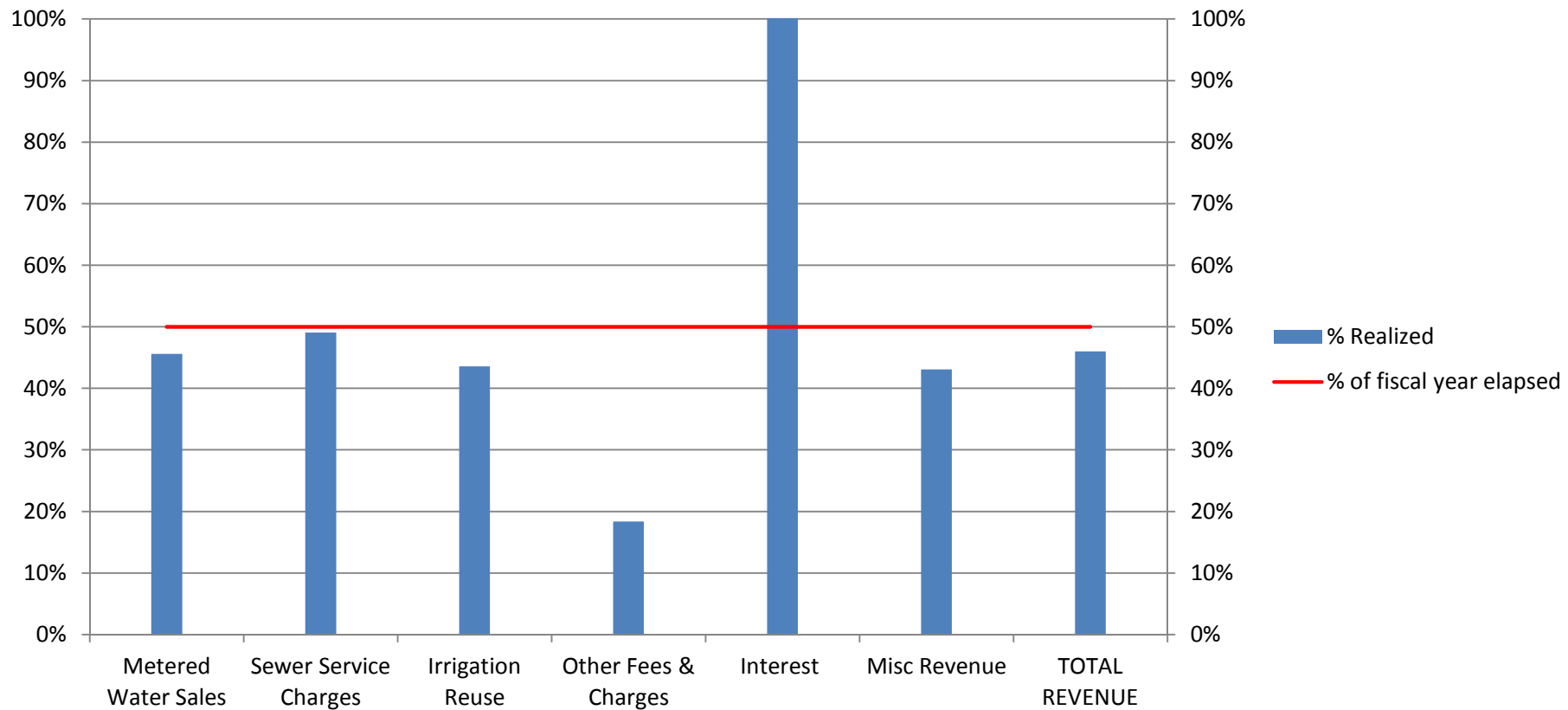
## Revenues by Source

As of March 31, 2015 (50 % of fiscal year lapsed)



Revenue Source	Original Budget	Revised Budget	Month Actual	YTD Actual	% Realized
<b>Fund 421 Water &amp; Sewer Fund</b>					
Cash Carryover	-772,203	-772,203	0	0	0.0%
Fees and Charges	15,570,750	15,570,750	1,216,577	7,330,793	47.1%
Grants and Reimbursements	0	0	-35,022	-210,134	0.0%
Interest	20,000	20,000	12,625	35,611	178.1%
Other Misc Revenue	485,000	485,000	36,790	239,151	49.3%
Transfers In	71,812	71,812	5,984	35,906	50.0%
<b>Total for Water &amp; Sewer Fund # 421</b>	<b>15,375,359</b>	<b>15,375,359</b>	<b>1,236,954</b>	<b>7,431,327</b>	<b>48.3%</b>

**FY 14-15**  
**Water & Sewer Utility Revenues (excluding cash carryover)**  
**As of: March 31, 2015**



# City of Vero Beach

## Revenues by Fund / Source

As of March 31, 2015 (50 % of fiscal year lapsed)



Account Number	Account Name	Original Budget	Revised Budget	Month Actual	YTD Actual	% Realized
<b>Fund 421 Water &amp; Sewer Fund</b>						
421.0000.331.090400	HURRICANE FRANCES FEMA REIMB	0	0	-24,063	-144,379	0.0%
421.0000.331.090500	HURRICANE JEANNE FEMA REIMB	0	0	-10,959	-65,755	0.0%
421.0000.343.060100	METERED WATER SALES	8,400,000	8,400,000	611,647	3,829,287	45.6%
421.0000.343.060200	NEW WATER CONNECTIONS	7,000	7,000	745	4,555	65.1%
421.0000.343.060400	SEWER SERVICE CHARGES	6,450,000	6,450,000	543,048	3,164,717	49.1%
421.0000.343.060600	FIRE HYDRANT RENTAL	138,750	138,750	23,325	81,638	58.8%
421.0000.343.061500	IRRIGATION REUSE OTHERS	575,000	575,000	37,811	250,597	43.6%
421.0000.343.500000	W/S EQUALIZATION CHARGE	340,000	340,000	25,595	157,160	46.2%
421.0000.349.000100	BILLING SERVICE CHARGES	127,000	127,000	10,944	65,562	51.6%
421.0000.361.010200	INTEREST ON INVESTMENTS	20,000	20,000	12,625	35,611	178.1%
421.0000.365.090100	SALE OF SURPLUS MATERIALS AND SCRAP	3,000	3,000	151	13,646	454.9%
421.0000.369.060000	INSURANCE PROCEEDS	0	0	0	1,061	0.0%
421.0000.369.090100	MISCELLANEOUS REVENUES	15,000	15,000	100	1,721	11.5%
421.0000.382.000650	CONTRIBUTION FROM HEALTH INSURANCE FUND	71,812	71,812	5,984	35,906	50.0%
421.0000.389.000200	CASH CARRYOVER	-772,203	-772,203	0	0	0.0%
<b>Total for</b>	<b>Water &amp; Sewer Fund # 421</b>	<b>15,375,359</b>	<b>15,375,359</b>	<b>1,236,954</b>	<b>7,431,327</b>	<b>48.3%</b>

# City of Vero Beach

## Expenditures by Fund / Type of Expense

As of March 31, 2015 (50 % of fiscal year lapsed)

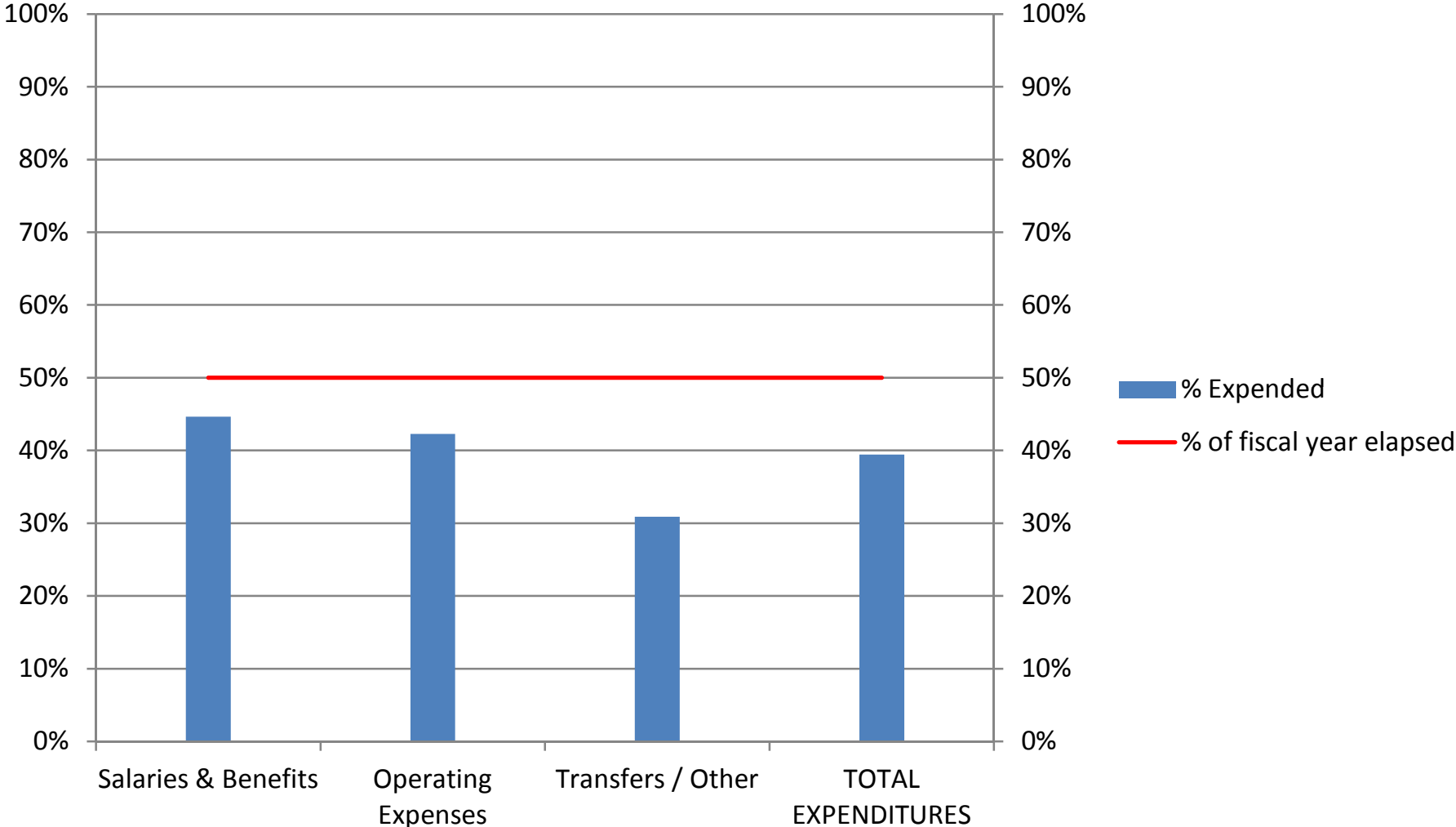


Type of Expense	Original Budget	Revised Budget	Month Actual	YTD Actual	% Expended
<b>Fund 421 Water &amp; Sewer Fund</b>					
1. Salaries and Benefits	4,932,143	4,932,143	352,418	2,202,698	44.7%
2. Operating Expenses	5,597,862	5,597,862	422,748	2,365,891	42.3%
3. Capital Outlay	0	0	0	1,861	0.0%
4. Transfers and other	4,845,354	4,845,354	112,882	1,494,748	30.8%
<b>Total for Water &amp; Sewer Fund # 421</b>	<b>15,375,359</b>	<b>15,375,359</b>	<b>888,047</b>	<b>6,065,198</b>	<b>39.4%</b>

# FY 14-15

## Water & Sewer Utility Expenditures

As of: March 31, 2015



# City of Vero Beach

## Expenditures by Fund / Department



As of March 31, 2015 (50 % of fiscal year lapsed)

Department	Original Budget	Revised Budget	Month Actual	YTD Actual	% Expended
<b>Fund 421 Water &amp; Sewer Fund</b>					
Facility Maint. & Asset Management	715,844	715,844	46,771	287,515	40.2%
Non-Departmental	6,354,220	6,354,220	296,017	2,283,475	35.9%
Wastewater Collection	1,135,090	1,135,090	88,510	510,944	45.0%
Wastewater Reuse	353,775	353,775	15,438	124,274	35.1%
Wastewater Treatment	1,775,515	1,775,515	133,897	811,746	45.7%
Water Distribution	1,247,675	1,247,675	67,060	516,644	41.4%
Water Sewer Admin	727,066	727,066	52,244	329,568	45.3%
Water Treatment	3,066,174	3,066,174	188,112	1,201,033	39.2%
<b>Total for Water &amp; Sewer Fund # 421</b>	<b>15,375,359</b>	<b>15,375,359</b>	<b>888,047</b>	<b>6,065,198</b>	<b>39.4%</b>



# City of Vero Beach

## Expenditures by Fund / Object

As of March 31, 2015 (50 % of fiscal year lapsed)



Object	Original Budget	Revised Budget	Month Actual	YTD Actual	% Expended
<b>Fund 421 Water &amp; Sewer Fund</b>					
112001 OPERATING SALARIES	2,892,817	2,892,817	198,923	1,264,627	43.7%
114001 OVERTIME SALARIES	161,000	161,000	9,072	79,648	49.5%
115009 MEAL ALLOWANCE	3,650	3,650	280	2,163	59.3%
121001 SOCIAL SECURITY	233,896	233,896	14,803	96,602	41.3%
122001 PENSION FUND CONTRIBUTION	915,186	915,186	69,710	428,449	46.8%
123001 GROUP LIFE INSURANCE	9,413	9,413	673	4,041	42.9%
123002 HOSPITALIZATION INSURANCE	566,593	566,593	41,260	250,810	44.3%
123004 RETIREMENT PREM ASSIST	111,588	111,588	8,701	48,543	43.5%
123005 WORKERS COMPENSATION	38,000	38,000	8,997	27,582	72.6%
125001 STATE UNEMPLOYMENT COMP	0	0	0	234	0.0%
331001 PROFESSIONAL SERVICES	166,414	166,414	510	9,629	5.8%
331012 PAYING AGENTS FEE	1,500	1,500	1,250	1,250	83.3%
331015 GIS SERVICES	50,000	50,000	4,227	19,013	38.0%
331020 LICENSES & TESTING	188,000	188,000	13,460	54,507	29.0%
332001 AUDIT	23,500	23,500	0	11,291	48.0%
334003 JANITORIAL SERVICES	12,899	12,899	1,046	5,228	40.5%
334007 OTHER CONTRACTUAL SERVICES	286,000	286,000	26,452	143,673	50.2%
340001 MILEAGE ALLOWANCE	4,000	4,000	397	2,234	55.9%
341001 TELEPHONE	17,000	17,000	1,326	6,800	40.0%
341002 TELECOMMUNICATIONS SERVICES	5,700	5,700	460	2,619	45.9%
342001 POSTAGE	2,650	2,650	13	366	13.8%
343001 UTILITIES	1,607,000	1,607,000	122,972	703,231	43.8%
344001 MACH & EQUIP RENT	35,250	35,250	2,512	12,953	36.7%
344003 AIRPORT LAND RENT	275,600	275,600	22,964	137,786	50.0%
344003 LAND RENT AIRPORT	17,000	17,000	1,423	8,538	50.2%
344004 ENVIRONMENTAL CLEANUP RECOVERY	-200,000	-200,000	-16,667	-100,000	50.0%
345001 GENERAL INSURANCE	216,631	216,631	53,984	140,239	64.7%
345003 G/L AND AUTO-LOSSES/DEDUCTIBLES	0	0	0	1,651	0.0%
346001 EQUIPMENT MAINTENANCE	344,500	344,500	26,562	154,416	44.8%
346002 VEHICLE MAINTENANCE	121,038	121,038	10,087	61,162	50.5%
346029 STRUCTURE & IMPROV MAINT	76,500	76,500	932	16,114	21.1%
346030 WELL MAINTENANCE	80,000	80,000	0	3,741	4.7%
346031 SUPPLY MAINS MAINT	1,000	1,000	0	0	0.0%
346035 ELEC CONTROL SYS MAINT	13,500	13,500	1,138	6,821	50.5%
346042 GRAVITY MAINS & LATRLS MAINT	20,000	20,000	293	6,747	33.7%
346042 T & D MAINS MAINT	85,000	80,000	7,352	49,815	62.3%
346043 SERVICES MAINT	10,000	10,000	225	1,274	12.7%
346044 METERS MAINT	4,000	9,000	157	5,454	60.6%
346046 HYDRANTS MAINT	12,000	12,000	0	416	3.5%
346047 CUST PREMISES MAINT	6,500	6,500	145	2,156	33.2%
346048 GROUND RESV MAINT	15,000	15,000	0	0	0.0%
346049 FORCE MAINS & APPURT MAINT	5,000	5,000	0	0	0.0%
346049 MAINS & APPURT MAINT	5,000	5,000	0	0	0.0%

# City of Vero Beach

## Expenditures by Fund / Object

As of March 31, 2015 (50 % of fiscal year lapsed)



Object	Original Budget	Revised Budget	Month Actual	YTD Actual	% Expended
346058 GROUNDS MAINT	28,176	28,176	6,537	14,150	50.2%
346059 ODOR CONTROL SYSTEM MAINTENANCE	100,000	100,000	0	0	0.0%
346200 SOFTWARE & MAINTENANCE	62,500	62,500	1,956	30,916	49.5%
349003 SCHOOLS & MEETINGS	17,500	17,500	773	2,641	15.1%
349005 FIRST AID	750	750	0	0	0.0%
349011 CUSTOMER SERVICE	425,000	425,000	35,417	212,500	50.0%
349016 GF ADMIN CHARGE	488,233	488,233	40,686	244,116	50.0%
349023 BAD DEBT	30,000	30,000	-14	-22	-0.1%
349028 LANDFILL FEES	61,000	61,000	6,176	29,113	47.7%
351001 OFFICE SUPPLIES	10,000	10,000	426	3,416	34.2%
351002 LOGS/CHARTS/FORMS/MAPS	1,000	1,000	0	0	0.0%
351003 OFFICE FURNITURE & EQUIPMENT	11,150	11,150	0	6,447	57.8%
352001 GAS & OIL	119,172	119,172	3,724	28,674	24.1%
352005 CONSUMABLE TOOLS	14,000	14,000	692	3,704	26.5%
352006 JANITORIAL SUPPLIES	7,550	7,550	719	3,300	43.7%
352008 UNIFORMS & CLOTHING	35,045	35,045	1,211	14,752	42.1%
352013 CHEMICAL & LAB SUPPLIES	15,500	15,500	259	5,904	38.1%
352013 CHEMICAL AND LAB SUPPLIES	6,400	6,400	207	2,501	39.1%
352014 OTHER COMMODITIES	16,200	16,200	1,388	5,083	31.4%
352019 CHEMICAL & WATER TR SUP	620,000	620,000	29,483	252,222	40.7%
352019 CHEMICAL & WATER TR SUPPLIES	250	250	0	0	0.0%
352023 HORTICULTURE SUPPLIES	1,500	1,500	0	0	0.0%
353003 REPLACEMENT PAVEMENT	30,000	30,000	2,510	9,076	30.3%
354001 SUBSCRIPTIONS/MEMBERSHIPS	11,500	11,500	2,025	6,031	52.4%
355006 INVENTORY VARIANCE	0	0	0	266	0.0%
355007 GRACE	65,000	65,000	27,289	65,849	101.3%
359900 INTERFUND SERVICES	-87,746	-87,746	-21,937	-43,873	50.0%
615033 GPS UNIT	0	0	0	1,861	0.0%
991004 TRANSFER TO GENERAL FUND	970,000	970,000	80,833	485,000	50.0%
991007 TRANS TO W/S R&R FUND	1,950,000	1,950,000	0	812,500	41.7%
991058 DEBT SERVICE TRF WW 310201 ORIG	651,124	651,124	18,014	109,961	16.9%
991059 DEBT SERVICE TRF DW 310220	20,542	20,542	618	3,709	18.1%
991060 DEBT SERVICE TRF WW 310201 AM #2	107,876	107,876	2,644	16,149	15.0%
991061 DEBT SERVICE TRF DW 310221	12,000	12,000	321	1,923	16.0%
991062 DEBT SVC TRF SERIES 2013	1,133,812	1,133,812	10,451	65,506	5.8%
<b>Total for Water &amp; Sewer Fund # 421</b>	<b>15,375,359</b>	<b>15,375,359</b>	<b>888,047</b>	<b>6,065,198</b>	<b>39.4%</b>



# City of Vero Beach

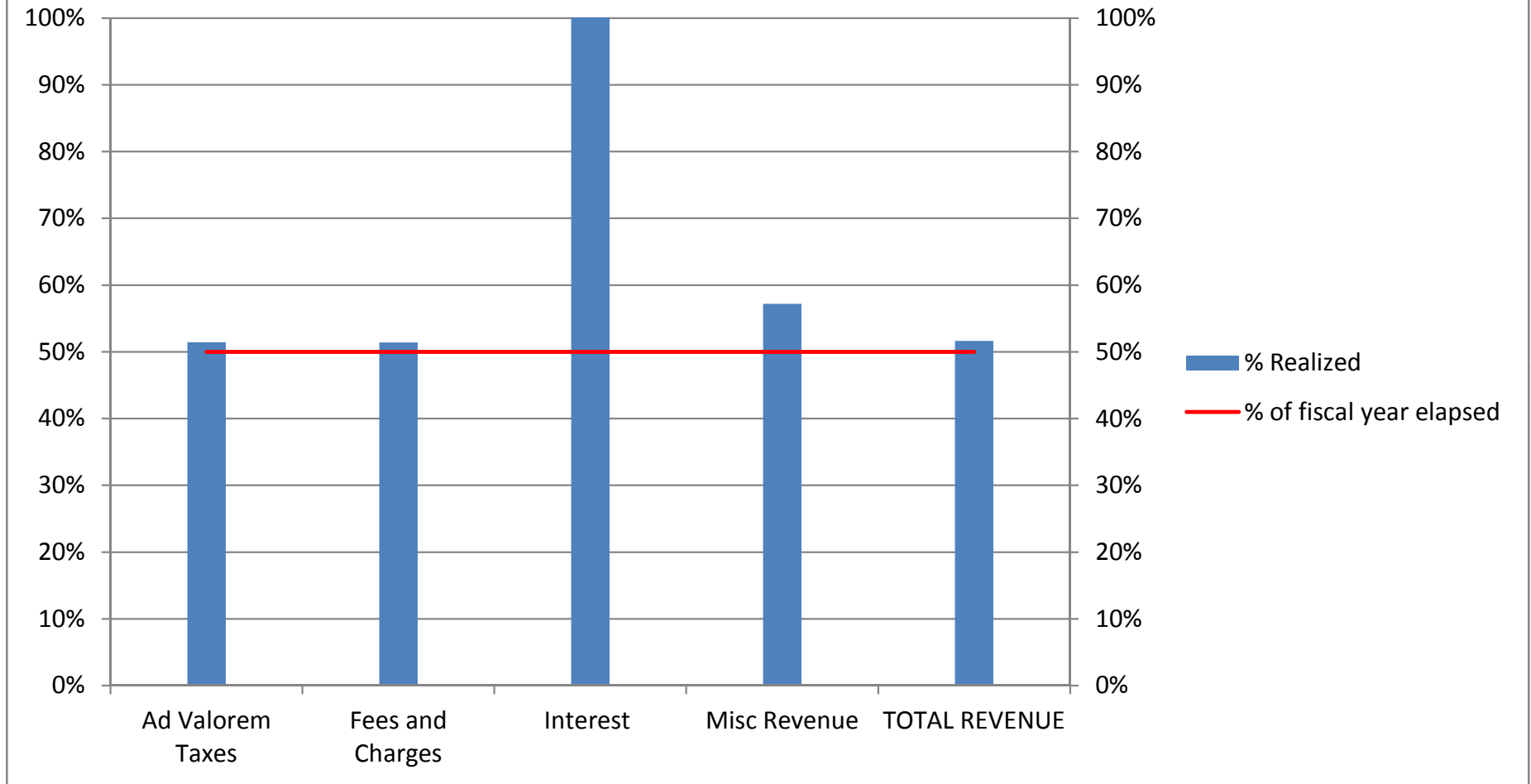
## Revenues by Source

As of March 31, 2015 (50 % of fiscal year lapsed)



Revenue Source	Original Budget	Revised Budget	Month Actual	YTD Actual	% Realized
<b>Fund 441 Airport Fund</b>					
Ad Valorem Taxes	14,300	14,300	1,212	7,354	51.4%
Cash Carryover	-157,724	-157,724	0	0	0.0%
Fees and Charges	2,322,545	2,322,545	191,677	1,193,750	51.4%
Interest	5,000	5,000	2,387	6,586	131.7%
Other Misc Revenue	13,600	13,600	624	8,540	62.8%
Transfers In	10,639	10,639	887	5,319	50.0%
<b>Total for Airport Fund # 441</b>	<b>2,208,360</b>	<b>2,208,360</b>	<b>196,787</b>	<b>1,221,550</b>	<b>55.3%</b>

**FY 14-15**  
**Airport Revenues (excluding cash carryover)**  
**As of: March 31, 2015**



# City of Vero Beach

## Revenues by Fund / Source

As of March 31, 2015 (50 % of fiscal year lapsed)



Account Number	Account Name	Original Budget	Revised Budget	Month Actual	YTD Actual	% Realized
<b>Fund 441 Airport Fund</b>						
441.0000.311.010000	AD VALOREM TAXES	14,300	14,300	1,212	7,354	51.4%
441.0000.344.010100	AIRPORT RENTALS	1,370,545	1,370,545	119,262	718,351	52.4%
441.0000.344.010200	CITRUS PARK VILLAGE RENTALS	150,000	150,000	12,557	75,200	50.1%
441.0000.344.010300	FUEL FLOWAGE FEES	100,000	100,000	8,348	44,995	45.0%
441.0000.344.010500	RESOLUTION RENTALS	522,000	522,000	43,484	260,904	50.0%
441.0000.344.010700	GROSS RECEIPTS	180,000	180,000	8,026	94,299	52.4%
441.0000.361.010200	INTEREST ON INVESTMENTS	5,000	5,000	2,387	6,586	131.7%
441.0000.369.040100	LANDFILL	3,600	3,600	344	1,971	54.8%
441.0000.369.090100	MISCELLANEOUS REVENUES	10,000	10,000	280	6,569	65.7%
441.0000.382.000650	CONTRIBUTION FROM HEALTH INSURANCE FUND	10,639	10,639	887	5,319	50.0%
441.0000.389.000200	CASH CARRY OVER	-157,724	-157,724	0	0	0.0%
<b>Total for Airport Fund # 441</b>		<b>2,208,360</b>	<b>2,208,360</b>	<b>196,787</b>	<b>1,221,550</b>	<b>55.3%</b>

# City of Vero Beach

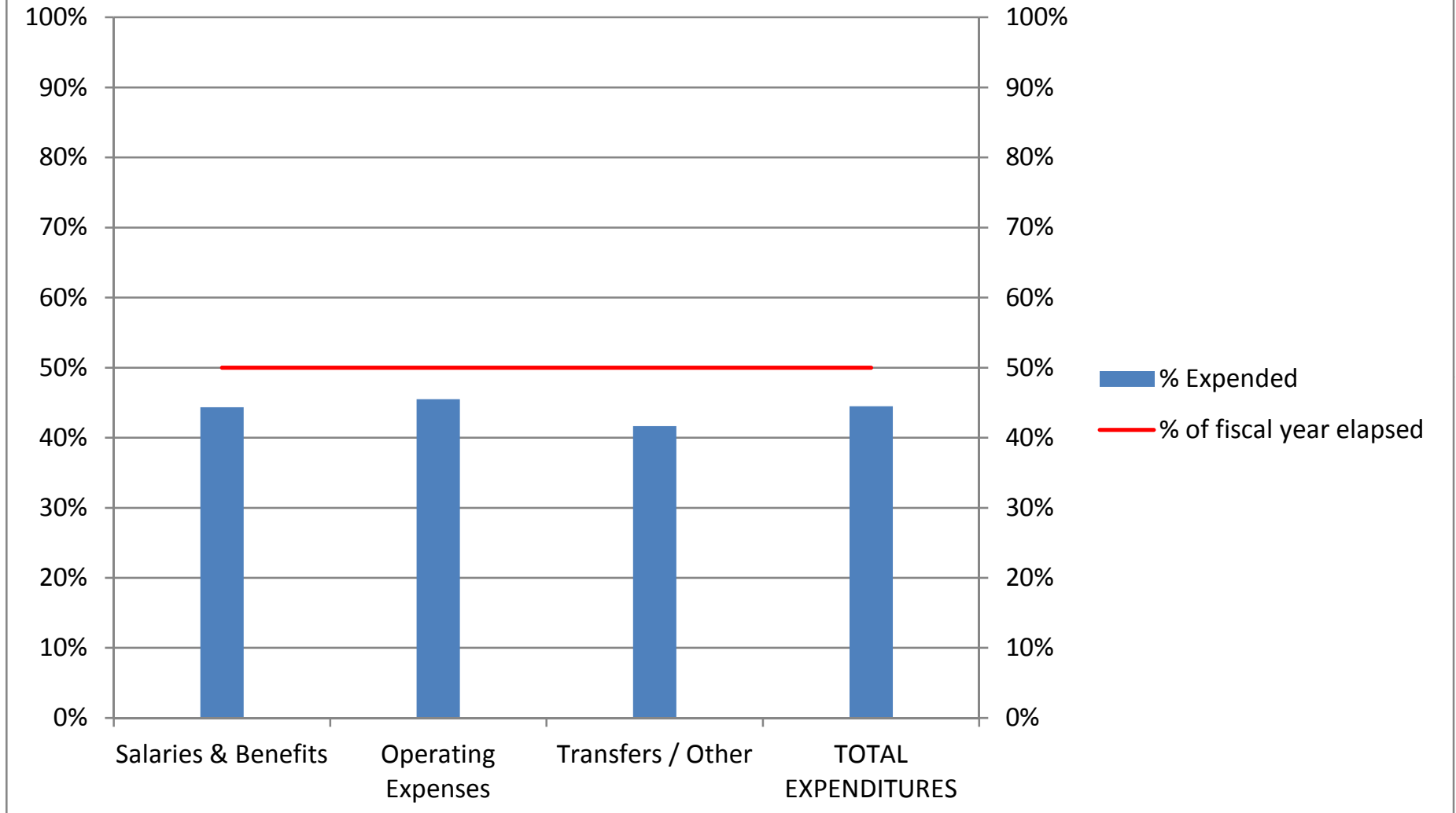
## Expenditures by Fund / Type of Expense

As of March 31, 2015 (50 % of fiscal year lapsed)



Type of Expense	Original Budget	Revised Budget	Month Actual	YTD Actual	% Expended
<b>Fund 441    Airport Fund</b>					
1. Salaries and Benefits	713,438	713,438	54,484	316,360	44.3%
2. Operating Expenses	1,114,922	1,112,822	98,977	507,457	45.6%
3. Capital Outlay	0	2,100	0	0	0.0%
4. Transfers and other	380,000	380,000	0	158,333	41.7%
<b>Total for    Airport Fund # 441</b>	<b>2,208,360</b>	<b>2,208,360</b>	<b>153,461</b>	<b>982,150</b>	<b>44.5%</b>

# FY 14-15 Airport Expenditures As of: March 31, 2015





# City of Vero Beach

## Expenditures by Fund / Department



As of March 31, 2015 (50 % of fiscal year lapsed)

Department	Original Budget	Revised Budget	Month Actual	YTD Actual	% Expended
Fund 441    Airport Fund					
Airport	2,208,360	2,208,360	153,461	982,150	44.5%
<b>Total for Airport Fund # 441</b>	2,208,360	2,208,360	153,461	982,150	44.5%

# City of Vero Beach

## Expenditures by Fund / Object

As of March 31, 2015 (50 % of fiscal year lapsed)



Object	Original Budget	Revised Budget	Month Actual	YTD Actual	% Expended
<b>Fund 441     Airport Fund</b>					
112001 OPERATING SALARIES	429,297	429,297	32,043	193,212	45.0%
113002 PART TIME SALARIES	5,000	5,000	0	0	0.0%
114001 OVERTIME SALARIES	15,000	15,000	1,949	3,230	21.5%
121001 SOCIAL SECURITY TAXES	34,371	34,371	2,492	14,426	42.0%
122001 PENSION FUND CONTRIBUTION	135,815	135,815	10,345	63,582	46.8%
123001 GROUP LIFE INSURANCE	1,301	1,301	110	622	47.8%
123002 HOSPITALIZATION INSURANCE	75,851	75,851	5,989	34,222	45.1%
123004 RETIREMENT PREM ASSIST	13,803	13,803	795	4,770	34.6%
123005 WORKERS COMPENSATION	3,000	3,000	762	2,285	76.2%
125001 STATE UNEMPLOYMENT COMP	0	0	0	11	0.0%
331001 PROFESSIONAL SERVICES	30,000	17,900	60	4,316	24.1%
331002 OUTSIDE LEGAL SERVICES	0	0	0	599	0.0%
332001 AUDIT	3,600	3,600	0	1,904	52.9%
334002 CLEANING & LAUNDRY	1,300	1,300	45	379	29.2%
334003 JANITORIAL SERVICES	8,000	8,000	659	3,294	41.2%
334005 FIRE PROTECTION	138,320	138,320	11,526	69,159	50.0%
334007 OTHER CONTRACTUAL SERVICES	3,000	14,000	83	756	5.4%
334010 AIRPORT SECURITY	91,670	91,670	7,639	45,835	50.0%
334017 ENVIRONMENTAL	5,000	5,000	0	0	0.0%
340001 MILEAGE ALLOWANCE	1,000	1,000	114	679	67.9%
341001 TELEPHONE	5,000	5,000	270	2,529	50.6%
342001 POSTAGE	1,700	1,700	87	479	28.1%
343001 UTILITIES	135,000	124,000	7,100	47,638	38.4%
344001 MACH & EQUIP RENT	1,000	1,000	0	0	0.0%
344004 ENVIRONMENTAL CLEANUP	200,000	200,000	16,667	100,000	50.0%
345001 GENERAL INSURANCE	83,337	83,337	22,532	58,142	69.8%
346001 EQUIPMENT MAINTENANCE	2,500	2,500	36	461	18.5%
346002 VEHICLE MAINTENANCE	42,511	42,511	3,543	21,255	50.0%
346003 BUILDING MAINTENANCE	25,000	25,000	1,770	6,908	27.6%
346004 AIR CONDITIONING MAINT	2,000	2,000	0	159	8.0%
346052 AIRFIELD MAINT	35,000	35,000	854	9,837	28.1%
346058 GROUNDS MAINT	47,208	47,208	11,978	22,058	46.7%
346061 AIRSIDE DRAINAGE MAINT	15,000	15,000	0	0	0.0%
346200 SOFTWARE MAINTENANCE	1,000	1,000	0	516	51.6%
349001 ADVERTISING	15,000	15,000	1,594	6,824	45.5%
349003 SCHOOLS & MEETINGS	4,000	4,000	643	2,371	59.3%
349008 COUNTY AD VALOREM TAXES	35,000	20,000	0	19,114	95.6%
349016 GF ADMIN CHARGE	123,095	123,095	10,258	61,548	50.0%
349028 LANDFILL FEES	14,500	14,500	0	9,527	65.7%
349033 PROMOTION	0	25,000	0	0	0.0%
351001 OFFICE SUPPLIES	2,500	2,500	57	268	10.7%
351003 OFFICE FURNITURE & EQUIPMENT	1,000	1,000	0	0	0.0%
352001 GAS & OIL	20,481	20,481	641	5,390	26.3%

# City of Vero Beach

## Expenditures by Fund / Object

As of March 31, 2015 (50 % of fiscal year lapsed)



Object	Original Budget	Revised Budget	Month Actual	YTD Actual	% Expended
352002 TIRES & TUBES	500	500	0	0	0.0%
352005 CONSUMABLE TOOLS	1,000	1,000	324	375	37.5%
352006 JANITORIAL SUPPLIES	1,200	1,200	0	451	37.6%
352007 SIGN MATERIAL	1,000	1,000	0	0	0.0%
352008 UNIFORMS & CLOTHING	1,000	1,000	148	688	68.8%
352010 ELEC PARTS & SUPPLIES	1,000	1,000	289	439	43.9%
352011 PLUMB PARTS & SUPPLIES	1,000	1,000	43	43	4.3%
352013 CHEMICAL AND LAB SUPPLIES	7,000	7,000	0	100	1.4%
352014 OTHER COMMODITIES	1,000	1,000	0	152	15.2%
354001 SUBSCRIPTIONS/MEMBERSHIPS	3,500	3,500	20	3,218	92.0%
355002 MISCELLANEOUS	1,000	1,000	0	46	4.6%
365002 STORM DAMAGE	2,000	2,000	0	0	0.0%
600100 COMPUTERS	0	2,100	0	0	0.0%
991017 NON OP TRANS TO CONST FUND	380,000	380,000	0	158,333	41.7%
<b>Total for Airport Fund # 441</b>	<b>2,208,360</b>	<b>2,208,360</b>	<b>153,461</b>	<b>982,150</b>	<b>44.5%</b>



---

---

# City of Vero Beach

## Revenues by Source

As of March 31, 2015 (50 % of fiscal year lapsed)

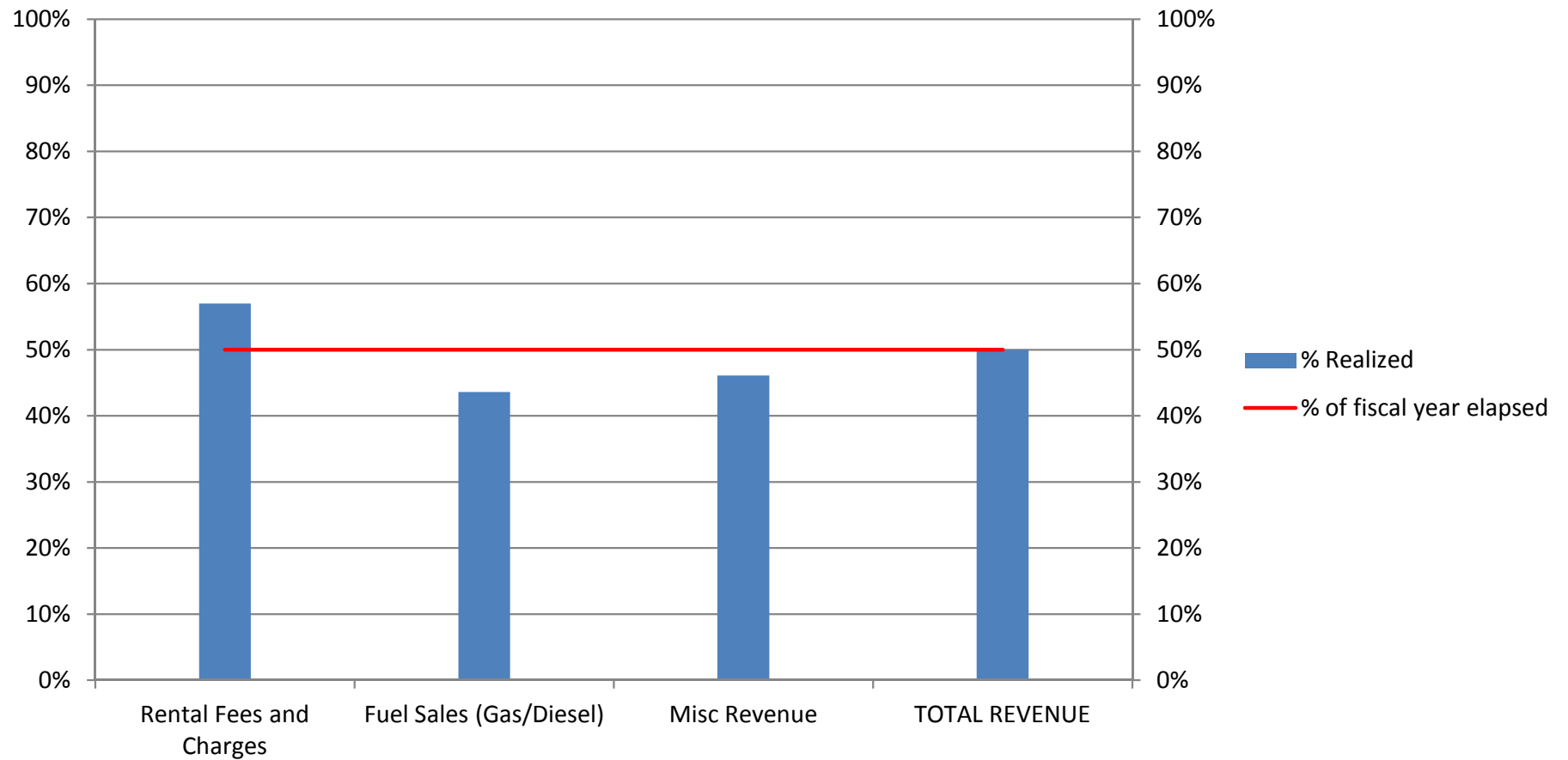


Revenue Source	Original Budget	Revised Budget	Month Actual	YTD Actual	% Realized
<b>Fund 451 Marina Fund</b>					
Cash Carryover	-81,914	-81,914	0	0	0.0%
Fees and Charges	1,705,730	1,705,730	169,053	856,702	50.2%
Grants and Reimbursements	0	0	-419	-2,517	0.0%
Interest	0	0	1	3	0.0%
Other Misc Revenue	40,000	40,000	4,794	18,630	46.6%
Transfers In	2,660	2,660	222	1,330	50.0%
<b>Total for Marina Fund # 451</b>	<b>1,666,476</b>	<b>1,666,476</b>	<b>173,650</b>	<b>874,148</b>	<b>52.5%</b>

---

---

**FY 14-15**  
**Marina Revenues (excluding cash carryover)**  
**As of: March 31, 2015**



# City of Vero Beach

## Revenues by Fund / Source

As of March 31, 2015 (50 % of fiscal year lapsed)



Account Number	Account Name	Original Budget	Revised Budget	Month Actual	YTD Actual	% Realized
<b>Fund 451 Marina Fund</b>						
451.0000.331.090400	HURRICANE FRANCES FEMA REIMB	0	0	-419	-2,517	0.0%
451.0000.344.020100	TRANSIENT UTILITIES	30,000	30,000	3,083	12,013	40.0%
451.0000.344.020200	PERMANENT SLIP UTILITIES	14,800	14,800	1,169	5,656	38.2%
451.0000.344.020300	DOCK RENTAL	165,000	165,000	10,458	70,840	42.9%
451.0000.344.020400	DOCK RENTAL TRANSIENT	175,000	175,000	21,740	105,124	60.1%
451.0000.344.020500	HOUSE RENTAL DOCKMASTER	1,880	1,880	1,300	6,500	345.7%
451.0000.344.020600	DIESEL FUEL SALES	390,000	390,000	29,197	189,128	48.5%
451.0000.344.020700	OIL SALES	3,000	3,000	309	3,297	109.9%
451.0000.344.020800	GAS SALES	490,000	490,000	50,718	194,555	39.7%
451.0000.344.020900	LIVE ABOARD FEE	15,000	15,000	1,535	9,323	62.2%
451.0000.344.021100	ANCHORAGE RENTAL	185,000	185,000	28,047	129,206	69.8%
451.0000.344.021200	LOCKER RENTALS	1,300	1,300	54	365	28.0%
451.0000.344.021300	DRY STORAGE SOUTH COMPLEX	150,000	150,000	13,300	82,461	55.0%
451.0000.344.021400	DOCK RENTAL SOUTH COMPLEX	35,000	35,000	3,383	19,711	56.3%
451.0000.344.021600	BUILDING RENTAL SOUTH COMPLEX	49,750	49,750	4,496	26,977	54.2%
451.0000.344.021700	ALCOHOL SALES	0	0	265	1,544	0.0%
451.0000.361.010200	INTEREST ON INVESTMENTS	0	0	1	3	0.0%
451.0000.369.090100	MISCELLANEOUS REVENUES	40,000	40,000	4,740	18,442	46.1%
451.0000.382.000650	CONTRIBUTION FROM HEALTH INSURANCE FUND	2,660	2,660	222	1,330	50.0%
451.0000.389.000100	CASH/OVER AND SHORT	0	0	54	188	0.0%
451.0000.389.000200	CASH CARRY OVER	-81,914	-81,914	0	0	0.0%
<b>Total for Marina Fund # 451</b>		<b>1,666,476</b>	<b>1,666,476</b>	<b>173,650</b>	<b>874,148</b>	<b>52.5%</b>

# City of Vero Beach

## Expenditures by Fund / Type of Expense

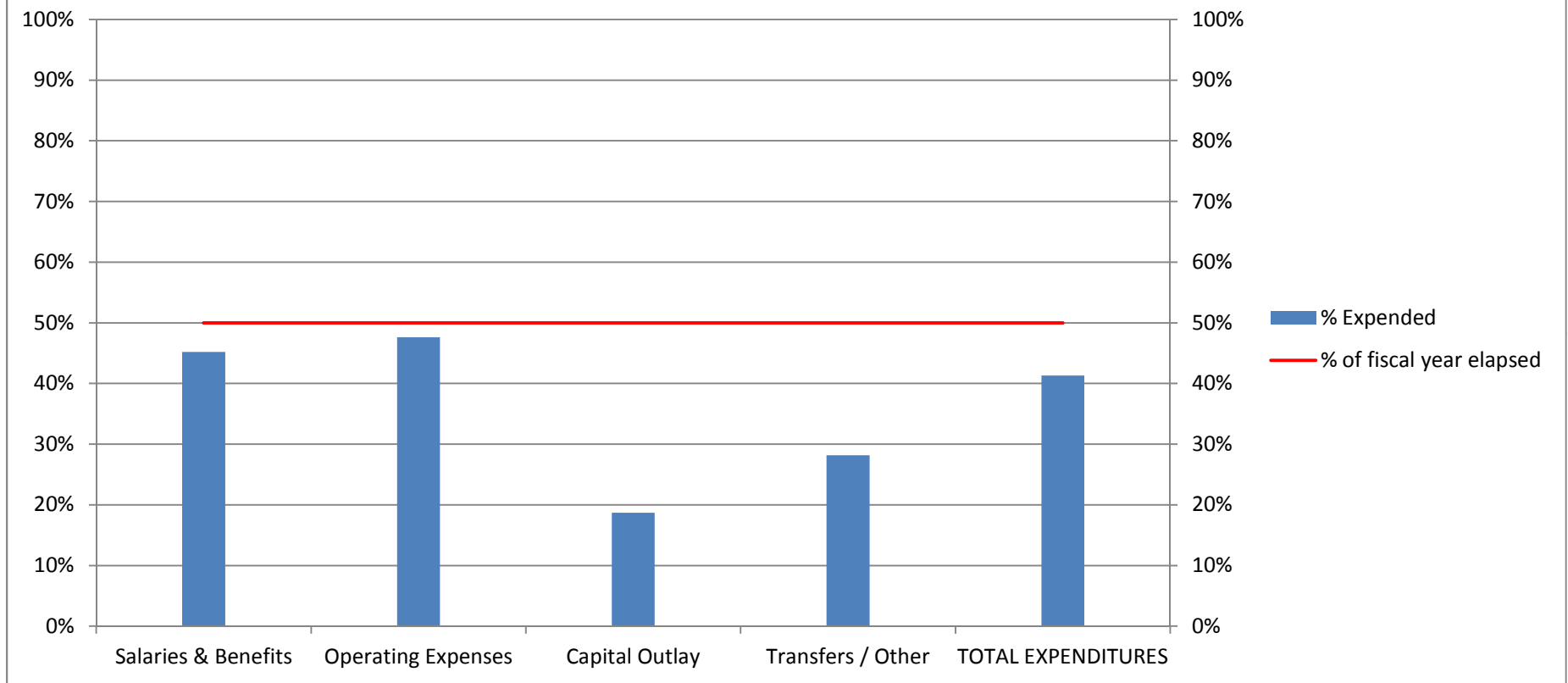
As of March 31, 2015 (50 % of fiscal year lapsed)



Type of Expense	Original Budget	Revised Budget	Month Actual	YTD Actual	% Expended
<b>Fund 451 Marina Fund</b>					
1. Salaries and Benefits	233,917	233,917	17,343	105,679	45.2%
2. Operating Expenses	945,842	944,175	71,586	449,566	47.6%
3. Capital Outlay	42,000	43,667	0	8,161	18.7%
4. Transfers and other	444,717	444,717	8,750	125,242	28.2%
<b>Total for Marina Fund # 451</b>	<b>1,666,476</b>	<b>1,666,476</b>	<b>97,679</b>	<b>688,649</b>	<b>41.3%</b>



**FY 14-15**  
**Marina Expenditures**  
**As of: March 31, 2015**



# City of Vero Beach

## Expenditures by Fund / Department



As of March 31, 2015 (50 % of fiscal year lapsed)

Department	Original Budget	Revised Budget	Month Actual	YTD Actual	% Expended
<b>Fund 451 Marina Fund</b>					
Marina Div	1,508,400	1,510,067	64,282	606,853	40.2%
Mooring Div	158,076	156,409	33,397	81,796	52.3%
<b>Total for Marina Fund # 451</b>	<b>1,666,476</b>	<b>1,666,476</b>	<b>97,679</b>	<b>688,649</b>	<b>41.3%</b>

# City of Vero Beach

## Expenditures by Fund / Object

As of March 31, 2015 (50 % of fiscal year lapsed)



Object	Original Budget	Revised Budget	Month Actual	YTD Actual	% Expended
<b>Fund 451 Marina Fund</b>					
112001 OPERATING SALARIES	113,528	113,528	8,815	53,353	47.0%
113002 PART TIME SALARIES	39,420	39,420	2,604	15,556	39.5%
114001 OVERTIME SALARIES	11,700	11,700	154	2,872	24.5%
121001 SOCIAL SECURITY TAXES	12,595	12,595	883	5,490	43.6%
122001 PENSION FUND CONTRIBUTION	35,916	35,916	2,736	16,815	46.8%
123001 GROUP LIFE INSURANCE	350	350	30	176	50.4%
123002 HOSPITALIZATION INSURANCE	13,336	13,336	1,135	6,805	51.0%
123004 RETIREMENT PREM ASSIST	4,072	4,072	337	2,023	49.7%
123005 WORKER COMPENSATION	3,000	3,000	649	2,589	86.3%
331001 PROFESSIONAL SERVICES	804	804	229	435	54.1%
332001 AUDIT	950	950	0	549	57.7%
334002 CLEANING & LAUNDRY	3,000	3,000	3	29	1.0%
334003 JANITORIAL SERVICES	3,536	3,536	300	1,500	42.4%
334007 OTHER CONTRACTUAL SERVICES	4,000	4,000	2,277	6,856	171.4%
334016 DISCOUNT ON CREDIT CARDS	34,000	34,000	2,082	13,157	38.7%
340001 MILEAGE ALLOWANCE	1,200	1,200	0	0	0.0%
341001 TELEPHONE	2,100	2,100	271	1,450	69.0%
342001 POSTAGE	680	680	67	276	40.6%
343001 UTILITIES	86,750	86,750	6,297	40,450	46.6%
345001 GENERAL INSURANCE	39,387	39,387	2,839	33,938	86.2%
346001 EQUIPMENT MAINTENANCE	2,150	2,150	116	3,243	150.9%
346002 VEHICLE MAINTENANCE	13,000	13,000	129	587	4.5%
346003 BUILDING MAINTENANCE	8,500	8,500	0	509	6.0%
346056 DOCKS MAINT	5,000	5,000	316	651	13.0%
346060 MARINA MOORINGS MAINT	15,000	13,333	0	5,892	44.2%
346200 SOFTWARE MAINTENANCE	150	150	0	332	221.1%
349001 ADVERTISING	9,900	9,900	75	7,071	71.4%
349016 GF ADMIN CHARGE	41,303	41,303	3,442	20,652	50.0%
349028 LANDFILL FEES	250	250	613	1,554	621.7%
351001 OFFICE SUPPLIES	1,900	1,900	85	1,388	73.0%
352000 DIESEL	300,000	300,000	12,985	139,580	46.5%
352001 GAS & OIL	309,875	309,875	28,886	137,556	44.4%
352004 EQUIP PARTS & SUPPLIES	1,500	1,500	217	231	15.4%
352005 CONSUMABLE TOOLS	850	850	0	425	50.0%
352006 JANITORIAL SUPPLIES	5,133	5,133	368	1,877	36.6%
352008 UNIFORMS & CLOTHING	500	500	42	587	117.5%
352009 BUILD SUPPLIES & MATLS	850	850	0	300	35.3%
352010 ELEC PARTS & SUPPLIES	1,000	1,000	215	373	37.3%
352011 PLUMB PARTS & SUPPLIES	1,250	1,250	0	287	22.9%
352014 OTHER COMMODITIES	4,500	4,500	807	3,942	87.6%
352063 LANDSCAPE/MARINA	29,574	29,574	7,377	15,428	52.2%
354001 SUBSCRIPTIONS/MEMBERSHIPS	750	750	0	100	13.3%
355001 PURCHASES FOR RESALE	8,000	8,000	386	2,154	26.9%

# City of Vero Beach

## Expenditures by Fund / Object

As of March 31, 2015 (50 % of fiscal year lapsed)



Object	Original Budget	Revised Budget	Month Actual	YTD Actual	% Expended
355002 MISCELLANEOUS	8,500	8,500	1,164	5,149	60.6%
355003 ALCOHOL PURCHASES FOR RESALE	0	0	0	1,059	0.0%
615001 REPAIR DRYSTACK OFFICE/SHOP SPACE ROOF	15,000	15,000	0	0	0.0%
615002 UPDATE NORTHERN RESTROOMS	15,000	15,000	0	0	0.0%
615003 WASHER AND DRYER REPLACEMENT	2,000	2,000	0	1,495	74.7%
615004 MOORING BUOY REPLACEMENT	5,000	6,667	0	6,666	100.0%
615005 REPLACE DRYSTACK SHOP WINDOWS	2,000	2,000	0	0	0.0%
615006 REPLACE COVERED SLIP ROOF (C-16)	3,000	3,000	0	0	0.0%
772000 DEBT SERVICE SERIES 2007-A	339,717	339,717	0	72,742	21.4%
991004 TRANSFER TO GENERAL FUND	105,000	105,000	8,750	52,500	50.0%
<b>Total for Marina Fund # 451</b>	<b>1,666,476</b>	<b>1,666,476</b>	<b>97,679</b>	<b>688,649</b>	<b>41.3%</b>



# City of Vero Beach

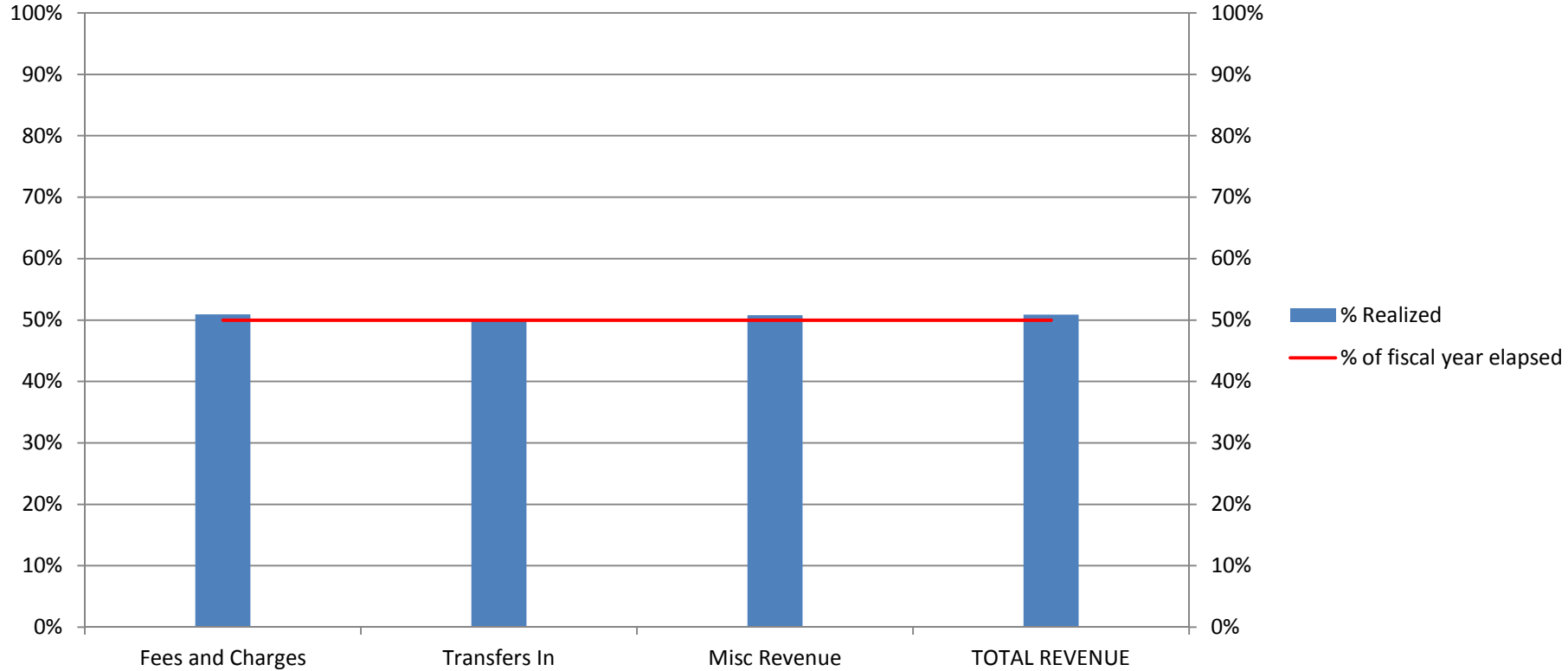
## Revenues by Source

As of March 31, 2015 (50 % of fiscal year lapsed)



Revenue Source	Original Budget	Revised Budget	Month Actual	YTD Actual	% Realized
<b>Fund 461 Solid Waste Fund</b>					
Cash Carryover	-49,196	-49,196	0	0	0.0%
Fees and Charges	2,685,000	2,685,000	232,066	1,367,061	50.9%
Interest	0	0	0	1	0.0%
Other Misc Revenue	12,000	12,000	577	6,093	50.8%
Transfers In	30,587	30,587	2,549	15,294	50.0%
<b>Total for Solid Waste Fund # 461</b>	<b>2,678,391</b>	<b>2,678,391</b>	<b>235,192</b>	<b>1,388,448</b>	<b>51.8%</b>

**FY 14-15**  
**Solid Waste Revenues (excluding cash carryover)**  
**As of: March 31, 2015**



# City of Vero Beach

## Revenues by Fund / Source

As of March 31, 2015 (50 % of fiscal year lapsed)



Account Number	Account Name	Original Budget	Revised Budget	Month Actual	YTD Actual	% Realized
<b>Fund 461 Solid Waste Fund</b>						
461.0000.343.040100	GARBAGE COLLECTION FEES	2,685,000	2,685,000	232,066	1,367,061	50.9%
461.0000.361.010200	INTEREST ON INVESTMENTS	0	0	0	1	0.0%
461.0000.365.090100	SALE OF SURPLUS MATERIALS AND SCRAP	4,000	4,000	52	2,352	58.8%
461.0000.369.090100	MISCELLANEOUS REVENUES	8,000	8,000	525	3,741	46.8%
461.0000.382.000650	CONTRIBUTION FROM HEALTH INSURANCE FUND	30,587	30,587	2,549	15,294	50.0%
461.0000.389.000500	UNAPPROPRIATED SURPLUS	-49,196	-49,196	0	0	0.0%
<b>Total for Solid Waste Fund # 461</b>		<b>2,678,391</b>	<b>2,678,391</b>	<b>235,192</b>	<b>1,388,448</b>	<b>51.8%</b>



# City of Vero Beach

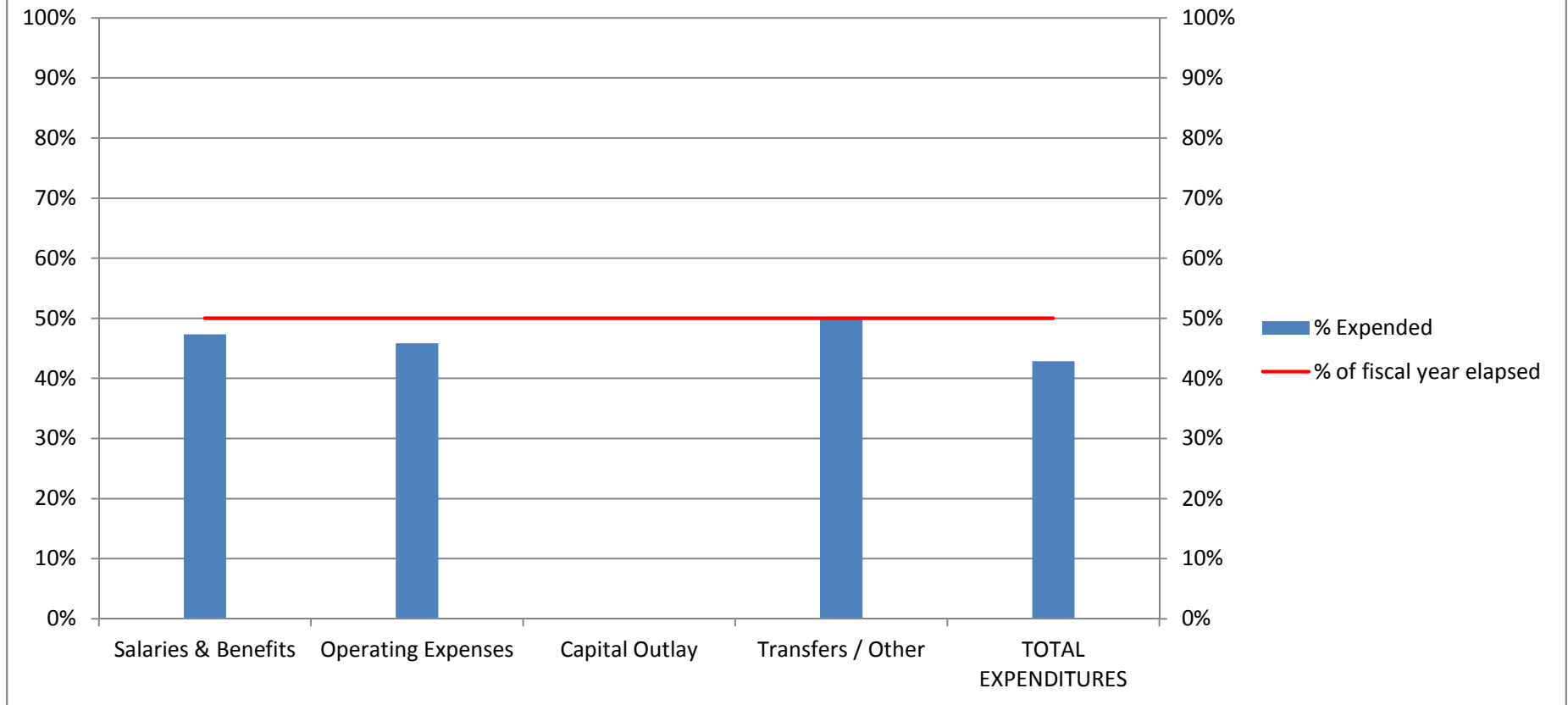
## Expenditures by Fund / Type of Expense

As of March 31, 2015 (50 % of fiscal year lapsed)



Type of Expense	Original Budget	Revised Budget	Month Actual	YTD Actual	% Expended
<b>Fund 461    Solid Waste Fund</b>					
1. Salaries and Benefits	1,432,708	1,432,708	111,411	678,075	47.3%
2. Operating Expenses	849,683	849,683	66,288	389,297	45.8%
3. Capital Outlay	234,000	234,000	0	0	0.0%
4. Transfers and other	162,000	162,000	13,500	81,000	50.0%
<b>Total for    Solid Waste Fund # 461</b>	<b>2,678,391</b>	<b>2,678,391</b>	<b>191,198</b>	<b>1,148,371</b>	<b>42.9%</b>

# FY 14-15 Solid Waste Expenditures As of: March 31, 2015



# City of Vero Beach

## Expenditures by Fund / Department



As of March 31, 2015 (50 % of fiscal year lapsed)

Department	Original Budget	Revised Budget	Month Actual	YTD Actual	% Expended
Fund 461      Solid Waste Fund					
Solid Waste	2,678,391	2,678,391	191,198	1,148,371	42.9%
<b>Total for Solid Waste Fund # 461</b>	2,678,391	2,678,391	191,198	1,148,371	42.9%

# City of Vero Beach

## Expenditures by Fund / Object

As of March 31, 2015 (50 % of fiscal year lapsed)



Object	Original Budget	Revised Budget	Month Actual	YTD Actual	% Expended
<b>Fund 461 Solid Waste Fund</b>					
112001 OPERATING SALARIES	810,689	810,689	60,797	378,849	46.7%
114001 OVERTIME SALARIES	14,000	14,000	0	7,624	54.5%
121001 SOCIAL SECURITY TAXES	63,089	63,089	4,328	27,817	44.1%
122001 PENSION FUND CONTRIBUTION	256,474	256,474	19,536	120,070	46.8%
123001 GROUP LIFE INSURANCE	2,490	2,490	214	1,264	50.8%
123002 HOSPITALIZATION INSURANCE	203,954	203,954	17,238	103,406	50.7%
123004 RETIREMENT PREM ASSIST	56,012	56,012	2,939	17,917	32.0%
123005 WORKER COMPENSATION	26,000	26,000	6,358	21,128	81.3%
331001 PROFESSIONAL SERVICES	5,036	5,036	147	1,052	20.9%
332001 AUDIT	1,000	1,000	0	705	70.5%
334002 CLEANING & LAUNDRY	8,244	8,244	479	3,015	36.6%
334007 OTHER CONTRACTUAL SERVICES	2,000	2,000	0	778	38.9%
342001 POSTAGE	150	150	0	5	3.1%
343001 UTILITIES	5,382	5,382	449	2,499	46.4%
344000 RENT	74,200	74,200	6,183	37,100	50.0%
344003 LAND RENT/AIRPORT	21,200	21,200	1,765	10,590	50.0%
345001 GENERAL INSURANCE	20,103	20,103	4,956	14,619	72.7%
346002 VEHICLE MAINTENANCE	313,445	313,445	26,120	156,723	50.0%
346390 CONTAINERS	15,000	15,000	0	226	1.5%
349001 ADVERTISING	900	900	0	0	0.0%
349003 SCHOOLS & MEETINGS	250	250	0	0	0.0%
349011 CUSTOMER SERVICE	78,000	78,000	6,500	39,000	50.0%
349016 GF ADMIN CHARGE	109,859	109,859	9,155	54,930	50.0%
349023 BAD DEBT	10,000	10,000	15	-29	-0.3%
349028 LANDFILL FEES	4,000	4,000	249	1,873	46.8%
351001 OFFICE SUPPLIES	1,500	1,500	0	380	25.4%
351003 OFFICE FURNITURE & EQUIPMENT	300	300	0	0	0.0%
352001 GAS & OIL	163,464	163,464	10,092	59,142	36.2%
352004 EQUIP PARTS & SUPPLIES	500	500	0	599	119.8%
352005 CONSUMABLE TOOLS	2,000	2,000	162	255	12.8%
352008 UNIFORMS & CLOTHING	3,800	3,800	0	3,300	86.8%
352013 CHEMICAL AND LAB SUPPLIES	3,300	3,300	0	1,841	55.8%
352014 OTHER COMMODITIES	5,000	5,000	0	221	4.4%
354001 SUBSCRIPTIONS/MEMBERSHIPS	250	250	0	0	0.0%
355007 GRACE	800	800	15	472	58.9%
613001 FRONT LOADER MACK GARAGE TRUCK	234,000	234,000	0	0	0.0%
991004 TRANSFER TO GENERAL FUND	162,000	162,000	13,500	81,000	50.0%
<b>Total for Solid Waste Fund # 461</b>	<b>2,678,391</b>	<b>2,678,391</b>	<b>191,198</b>	<b>1,148,371</b>	<b>42.9%</b>