

**GENERAL EMPLOYEE PENSION PLAN COMMITTEE MINUTES
SPECIAL CALL**

**Thursday, October 8, 2020 2:00 PM
City Hall Council Chambers, Vero Beach, Florida**

PRESENT: Monte Falls, City Manager; Tammy Bursick, City Clerk; John Turner, City Attorney; Cindy Lawson, Finance Director; Gabrielle Manus, HR Director. **Also Present:** Glenn Thomas, Committee Attorney (by phone); Kathy Taube, Risk & Benefits Administrator.

1. CALL TO ORDER

Mr. Falls called the meeting to order at 2:03 p.m.

2. AGENDA ADDITIONS, DELETIONS & ADOPTIONS

None.

3. PUBLIC COMMENT

None

4. NEW BUSINESS

A. Retaining Segal Consulting for Actuarial Consulting Services

Ms. Lawson explained that there is a slight increase in fee over the prior year and made a motion to retain Segal Consulting for Actuarial Consulting Services. She further indicated that she is very please with their service.

Ms. Bursick made a motion to approve the use of Segal Consulting for the coming year. Ms. Lawson seconded the motion and it passed unanimously.

B. Discussion regarding funds distributed to a retiree who has deceased

The banking institution where the retiree's account was held is the same institution where the City's accounts are held – Wells Fargo. The Finance Department has reached out to their contact in regard to this issue and is waiting for a response. Ms. Lawson requested that further action be on hold until we hear back from our contact.

5. OLD BUSINESS

None

6. ATTORNEY'S MATTERS

None

8. NEXT MEETING DATE – Wednesday, December 16, 2020 at 3:00 p.m.

9. ADJOURNMENT

The meeting was adjourned at 2:09 p.m.

/kft