

**OFFICIAL NOTICE**  
**CITY OF VERO BEACH POLICE OFFICERS' PENSION PLAN & TRUST FUND**  
**BOARD OF TRUSTEES QUARTERLY MEETING**  
**CITY HALL, COUNCIL CHAMBERS**  
**1053 20TH PLACE, VERO BEACH, FL 32960**

**AGENDA**

**Wednesday, August 15, 2018 – 12:20 P.M.**

*Pursuant to Chapter 286, F.S., if an individual decides to appeal any decision made with respect to any matter considered at a meeting or hearing, that individual will need a record of the proceedings and will need to ensure that a verbatim record of the proceedings is made. In accordance with the Americans with Disabilities Act, persons needing assistance to participate in any of these proceedings should contact the City Clerk at (772) 978-4703, 48 hours prior to the meeting.*

**I. CALL TO ORDER/ROLL CALL/DETERMINATION OF A QUORUM**

**II. PUBLIC COMMENTS**

**III. APPROVAL OF MINUTES**

1. May 16, 2018, quarterly meeting

**IV. CONSENT AGENDA**

1. Invoices for ratification
  - a. Warrant #13, #14, #15
2. Invoices for approval
  - a. Warrant #16
3. Quarterly fund activity report for May 10, 2018 to August 8, 2018

**V. NEW BUSINESS**

1. FY 2018-2019 proposed budget

**VI. OLD BUSINESS**

1. Further discussion of the investment return assumption

**VII. REPORTS (ATTORNEY/CONSULTANTS)**

1. Sawgrass Asset Management, Greg Gosch, Investment Manager
  - a. Quarterly report as of June 30, 2018
2. AndCo Consulting, Dave West, Investment Consultant
  - a. Quarterly report as of June 30, 2018
3. Freiman Little Actuaries, Chad Little, Actuary
  - a. Proposed fee schedule
  - b. Update on Annual Report
4. Sugarman & Susskind, Ken Harrison, Attorney
  - a. Proposed Ordinance updates
    - i. DROP members eligible to serve as trustees
    - ii. Buyback
  - b. Review of the disability process
  - c. Updated Operating Rules and Procedures

**VIII. STAFF REPORTS, DISCUSSION, AND ACTION**

1. Foster & Foster, Kim Kilgore, Plan Administrator
  - a. Financial Disclosures
  - b. Educational opportunities

- i. FPPTA Fall Trustee School, Sept. 30-Oct. 3, 2018, Bonita Springs, FL
- ii. Division of Retirement Conference, Nov. 14-16, 2018, Orlando, FL

**IX. TRUSTEE REPORTS, DISCUSSION, AND ACTION**

1. Actuarial study – Cost to increase COLA, Lt. Matt Harrelson

**X. PUBLIC COMMENTS**

**XI. ADJOURNMENT**

**Next Regular Meeting Date: November 21, 2018, at 12:20 PM**