

OFFICIAL NOTICE
CITY OF VERO BEACH POLICE OFFICERS' PENSION PLAN & TRUST FUND
BOARD OF TRUSTEES QUARTERLY MEETING
CITY HALL, COUNCIL CHAMBERS
1053 20TH PLACE, VERO BEACH, FL 32960

AGENDA

Tuesday, June 30, 2020 – 12:20PM

Pursuant to Chapter 286, F.S., if an individual decides to appeal any decision made with respect to any matter considered at a meeting or hearing, that individual will need a record of the proceedings and will need to ensure that a verbatim record of the proceedings is made. In accordance with the Americans with Disabilities Act, persons needing assistance to participate in any of these proceedings should contact the City Clerk at (772) 978-4703, 48 hours prior to the meeting.

I. CALL TO ORDER/ROLL CALL/DETERMINATION OF A QUORUM

II. PUBLIC COMMENTS

III. APPROVAL OF MINUTES

1. February 19, 2020, quarterly meeting
2. May 4, 2020, special meeting

IV. REPORTS (ATTORNEY/CONSULTANTS)

1. City of Vero Beach, Cindy Lawson, Finance Director
 - a. Financial statement as of March 31, 2020
2. Salem Trust, Karen Russo, Custodian
 - a. Class action report as of March 31, 2020
3. Foster & Foster, Brad Heinrichs, Board Actuary
 - a. Experience study
 - b. Discussion of credited service
4. AndCo Consulting, Dave West, Investment Consultant
 - a. Quarterly report as of March 31, 2020
 - b. Addendum to Statement of Investment Policy
 - c. DROP activity
5. Sugarman & Susskind, Ken Harrison, Attorney (via phone)
 - a. CARES and FFCRA special report
 - b. Financial disclosure forms

V. CONSENT AGENDA

1. Invoices for ratification *(see attached spreadsheet)*
 - a. Warrant #39, #40, #41, #42, #43
2. Fund Activity Update *(see attached spreadsheet)*
 - a. For period February 13, 2020 through June 23, 2020

VI. NEW BUSINESS

1. Discussion of Summary Plan Description (SPD) preparation
2. Update on vendor cyber liability coverage

VII. OLD BUSINESS

1. Cyber liability quote

VIII. STAFF REPORTS, DISCUSSION, AND ACTION

1. Foster & Foster, Siera Feketa, Plan Administrator
 - a. Update on Foster & Foster's cybersecurity
 - b. Update on State Annual Report
 - c. Update on SB534 posting requirements
 - d. Educational opportunity
 - i. FPPTA 36th Annual Conference, October 4, 2020 through October 7, 2020, Orlando, FL

IX. TRUSTEE REPORTS, DISCUSSION, AND ACTION

X. PUBLIC COMMENTS

XI. ADJOURNMENT

Next Regular Meeting Date: August 19, 2020 at 12:20PM