RESOLUTION NO. _____

A RESOLUTION OBLIGATING THE CITY OF VERO BEACH ELECTRIC REVENUE FUND, WATER AND SEWER FUND, AND THE GENERAL FUND TO PAY TO THE AIRPORT AN ANNUAL AMOUNT AS A LAND RENTAL FOR A PARCEL IN AIRPORT WEST TO BE USED BY THE TRANSMISSION AND DISTRIBUTION DEPARTMENT AND THE CITY.

WHEREAS, the City of Vero Beach has a need to expand and consolidate the Transmission and Distribution Department facilities and a need to relocate its warehouse, and

WHEREAS, the recently developed Airport West has a suitable area available to accommodate this need, and

WHEREAS, the City of Vero Beach owns and operates the Municipal Airport as a proprietary function of the City on an enterprise fund basis and without recourse to general revenue funds, and

WHEREAS, the Federal Aviation Agency, which has certain jurisdiction over the Municipal Airport property under Federal law and under the terms of the agreement by which the City acquired title to the airport property, requires the City to pay to the Airport Fund the fair market rental value for the use of airport land by the City, and

WHEREAS, in view of the foregoing, the Airport Fund shall be paid for the use of airport land by the City,

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF VERO BEACH, FLORIDA, THAT:

Section I - Legal Description.

The City shall use and hold as if a leasehold Tract C less the east 90 feet according to the Plat of Airport West filed in Plat Book No. 10, pages 89 and 89A, Public Records of Indian River County, Florida, lying and being in the City of Vero Beach, Florida.

Section II - Terms

The above described parcel consists of approximately 488,303.2 square feet. The base rent shall be at the fair market value of $0.12 per square foot per annum, amounting to $58,596.38 per year, beginning October 1, 1982, payable monthly. The cost to be apportioned between the Electric Fund, Water and Sewer Fund, and General Fund as appropriate based on square footage used.

Section III - Automatic Rent Increase

The rent of $0.12 per square foot per annum shall be adjusted yearly in accordance with the Consumer Price Index as published by the U. S. Department of Labor, Bureau of Labor Statistics, using the all items for all urban consumers, July to July report. The CPI adjustment will be made October 1st of each year beginning in 1983.

Section IV - Effective Date.

This Resolution shall become effective October 1, 1982.

THIS RESOLUTION was moved for adoption by Councilman Gregg, seconded by Councilman Goff, and adopted on the 3rd day of August, 1982 by the following vote:

Mayor Cochrane	yes
Councilman Barton	yes
Councilman Cain	Absent
Councilman Goff	yes
Councilman Gregg	yes

ATTEST:

City Clerk

CITY OF VERO BEACH, FLORIDA

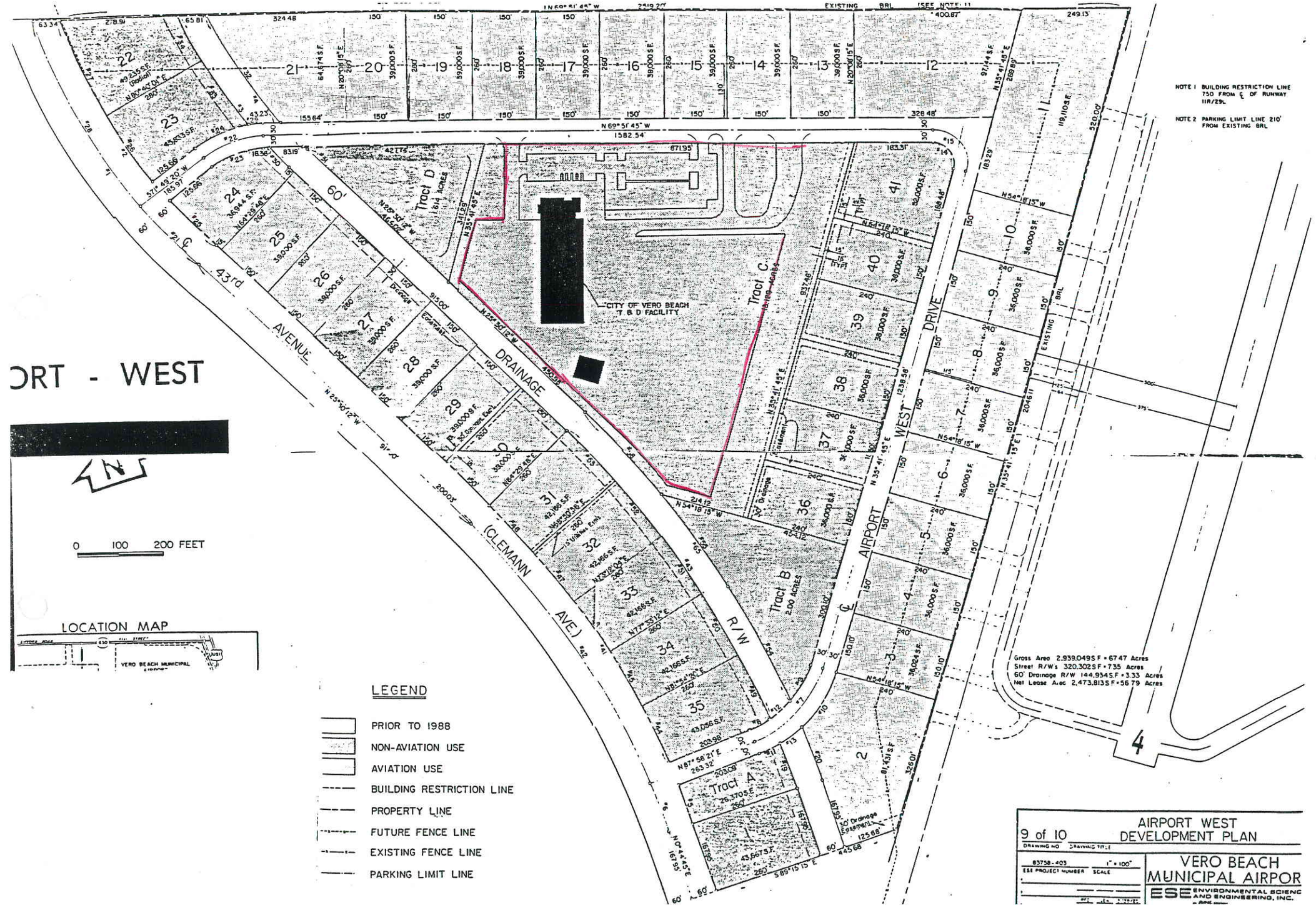
By: Mayor

Approved as to form and legal sufficiency:

City Attorney

Approved by:

City Manager



ORT - WEST
[redacted]
0 100 200 FEET
LOCATION MAP
VERO BEACH MUNICIPAL AIRPORT
LEGEND
PRIOR TO 1988
NON-AVIATION USE
AVIATION USE
BUILDING RESTRICTION LINE
PROPERTY LINE
FUTURE FENCE LINE
EXISTING FENCE LINE
PARKING LIMIT LINE
NOTE 1 BUILDING RESTRICTION LINE 750 FROM ℄ OF RUNWAY 11R/29L
NOTE 2 PARKING LIMIT LINE 210' FROM EXISTING BRL
Gross Area 2,939,049 S.F. = 67.47 Acres
Street R/W's 320,302 S.F. = 7.35 Acres
60' Drainage R/W 144,934 S.F. = 3.33 Acres
Net Lease Area 2,473,813 S.F. = 56.79 Acres
CITY OF VERO BEACH T & D FACILITY
Tract A
Tract B
Tract C
Tract D
AIRPORT WEST DRIVE
DRAINAGE R/W
43rd AVENUE (CLEMANN AVE.)
EXISTING BRL
9 of 10
AIRPORT WEST DEVELOPMENT PLAN
DRAWING NO
DRAWING TITLE
83758-403
1" = 100'
ESE PROJECT NUMBER
SCALE
VERO BEACH MUNICIPAL AIRPOR
ESE ENVIRONMENTAL SCIENC AND ENGINEERING, INC.