



City of Vero Beach

1053 20th Place – P.O. Box 1389

Vero Beach, Florida 32961-1389

Telephone: (772) 978-4700 / Fax: (772) 978-4790

Office of the
City Clerk August 16, 2013

Speaker Will Weatherford
Florida House
420 The Capitol
402 South Monroe Street
Tallahassee, Florida 32399-1300

Dear Speaker Weatherford:

We are writing to you about an issue of extreme importance to the more than 34,000 Florida electric customers who live in and around Vero Beach. More than three years ago, the City of Vero Beach embarked upon a mission to lower the electric bills paid by its customers. The City looked at a number of options and reached out to several different utilities, and eventually in 2010, asked Florida Power & Light Company (FPL) to explore a potential purchase of its electric system. After months of study, public workshops and community input, FPL presented an offer worth almost \$179 million, to buy the City's electric system.

In February 2013, the Vero Beach City Council approved a purchase and sale agreement with FPL. The agreement with FPL also was approved by a significant majority (64%) of the City's voters in a municipal referendum on March 12, 2013. With the majority of the City Council as well as voters supporting this transaction, we continue to work aggressively to secure the necessary regulatory approvals to bring this sale to fruition. It is important to note that the sale also requires certain approvals from the Florida Municipal Power Agency (FMPA).

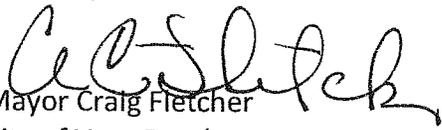
Selling the City's electric system has been a major issue in our community, the central focus of a number of City Council meetings and public workshops. On average, residential rates paid by City of Vero Beach electric customers are more than 20 percent higher than the residential rates paid by our neighbors, who are customers of FPL. Selling the City's electric system to FPL would lower electric bills for our neighbors and local businesses – saving more than \$20 million a year for our community.

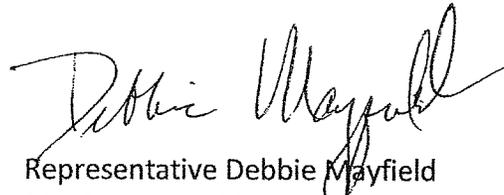
We recognize that the sale of a municipal electric system is a unique situation, but it is something that we are extremely passionate about. We have worked tirelessly for more than three years to get this deal done, and we would like the opportunity to meet with you in-person to discuss further, including providing an update on the progress we've achieved as well as what still needs to be accomplished before we can complete the sale.

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FPL Letter
August 16, 2013

Thank you in advance for your attention to this critically important issue and we look forward to meeting with you very soon.

Sincerely,


Mayor Craig Fletcher
City of Vero Beach


Representative Debbie Mayfield
District 54, Florida House of Representatives

CF/tv



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Office of the
Mayor

August 16, 2013

Senator Don Gaetz
Senate President
212 Senate Office Building
404 South Monroe Street
Tallahassee, Florida 32399-1100

Dear Senator Gaetz:

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I recognize that the sale of a municipal electric system is a unique situation, but it is something that our community is extremely passionate about. We have worked tirelessly for more than

three years to get this deal done, and I would like the opportunity to meet with you in person to discuss further, including providing an update on the progress we've achieved, as well as what still needs to be accomplished before we can complete the sale.

Thank you in advance for your attention to this critically important issue and I look forward to meeting with you very soon.

Sincerely,

A handwritten signature in black ink, appearing to read "Craig Fletcher". The signature is fluid and cursive, with the first name "Craig" and last name "Fletcher" clearly distinguishable.

Mayor Craig Fletcher
City of Vero Beach

cc: Senator Joe Negron, District 32
State Representative Debbie Mayfield

CF/sp