

CLERKS DULY NOTIFIED.....June 10, 2015
AGENDA PACKAGES/CDS FEDEXED TO MEMBERS..... June 10, 2015
LEGAL AD PUBLISHED..... June 15, 2015

**MINUTES
EXECUTIVE COMMITTEE
THURSDAY, JUNE 18, 2015
FLORIDA MUNICIPAL POWER AGENCY
8553 COMMODITY CIRCLE
ORLANDO, FL 32819**

PARTICIPANTS PRESENT

Bushnell	-	Bruce Hickle
Clewiston	-	Danny Williams (via telephone)
Fort Pierce	-	Clay Lindstrom
Green Cove Springs	-	Robert Page (via telephone)
Havana	-	Howard McKinnon
Jacksonville Beach	-	Allen Putnam
Key West	-	Lynne Tejeda
Kissimmee	-	Larry Mattern
Leesburg	-	Patrick Foster
Newberry	-	Bill Conrad
Ocala	-	Mike Poucher

PARTICIPANTS ABSENT

Fort Meade	-	Fred Hilliard
Starke	-	Tom Ernharth

OTHERS PRESENT

Peter Batty, Key West
Grant Lacerte, Kissimmee
Steven Stein, nFront Consulting, LLC
David Thornton, Wells Fargo
Sandra Wilson, Ocala
David Anderson, Ocala
George Forbes, Jacksonville Beach
Craig Dunlap, Dunlap & Associates, Inc.
Wayne Bertsch, Wilson & Associates
Tim Zorc, Indian River County Commissioner (via telephone)

STAFF PRESENT

Nick Guarriello, General Manager and CEO
Fred Bryant, General Counsel
Jody Finklea, Assistant General Counsel and Manager of Legal
Affairs
Dan O'Hagan, Associate General Counsel

Mark McCain, Assistant General Manager, Public Relations & Human Resources
Mark Larson, Assistant General Manager, Finance and Information Technology and CFO
Frank Gaffney, Assistant General Manager, Power Resources
Michelle Pisarri, Administrative Coordinator
Sue Utley, Executive Assistant to the CEO/Asst. Secy to the BOD
Janet Davis, Treasurer
Rich Popp, Contract Compliance Audit and Risk Manager
David Schumann, Generation Fleet Asset Manager
Jim Arntz, Senior Financial Analyst
Joe McKinney, Operations and Short Term Planning Manager
Gary Fisk, Accountant II
Rick Minch, Controller
Tom Richards, Executive Consultant

ITEM 1 - CALL TO ORDER, ROLL CALL, AND DECLARATION OF QUORUM:

Chairman Howard McKinnon, Havana, called the FMPA Executive Committee meeting to order at 10:51 a.m. on Thursday, June 18, 2015 in the Boardroom, Florida Municipal Power Agency, 8553 Commodity Circle, Orlando, Florida. The roll was taken and a quorum was declared with 11 members present out of a possible 13.

ITEM 2 – SET AGENDA (BY VOTE):

MOTION: Mr. Hickle, Bushnell moved to set the agenda as presented. Mr. Putnam, Jacksonville Beach, seconded the motion. Motion carried 11-0.

ITEM 3 – RECOGNITION OF GUESTS:

Indian River County Commissioner Zorc via telephone recognized Mr. Bertsch of Wilson & Associates who was in attendance.

ITEM 4 – PUBLIC COMMENTS:

Indian River County Commissioner Zorc thanked staff for adding the meeting agendas to the monthly event calendar on FMPA's website.

Mr. Poucher, Ocala stated that Diane Riechard resigned from the City of Ocala effective June 19, 2015.

ITEM 5 – COMMENTS FROM THE CHAIRMAN:

Chairman McKinnon had no comments.

ITEM 6 – REPORT FROM GENERAL MANAGER:

Nick Guarriello, General Manager and CEO reported on the following items: possible capacity energy advisory; and Taylor swap termination status

ITEM 7 –SUNSHINE LAW UPDATE IN A MINUTE:

Jody Finklea, Assistant General Counsel & Manager of Legal Affairs, provided a verbal report on recent Public Records Law news.

ITEM 8 –CONSENT AGENDA:

Item 8a – Approval of Meeting Minutes–Special Called Telephonic Meeting Held May 6, 2015; Meeting Held May 21, 2015; ARP Telephonic Rate Workshop Minutes – Workshop Held May 7, 2015

Item 8b - Approval of Treasury Reports - As of April 30, 2015

Item 8c – Approval of Agency and All-Requirements Project Financials as of April 30, 2015

Item 8d – Approval of Amendment to the Net Metering Tri-Party Power Purchase Agreement between KUA and the City of Kissimmee

MOTION: Mr. Foster, Leesburg, moved approval of the consent agenda as presented. Mr. Putnam, Jacksonville Beach, seconded the motion. Motion carried 11-0.

ITEM 9 – ACTION ITEMS:

Item 9a—Approval of Resolution 2015-EC4 – Approval of Agency General Budgets for Fiscal Year 2016

MOTION: Mr. Mattern, Kissimmee, moved approval of Resolution 2015-EC4. Mr. Hickle, Bushnell, seconded the motion. The Resolution was read by title.

RESOLUTION OF THE EXECUTIVE COMMITTEE OF THE FLORIDA MUNICIPAL POWER AGENCY: (I) ESTABLISHING THE ANNUAL FLORIDA MUNICIPAL POWER AGENCY GENERAL BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1,

2015, AND ENDING SEPTEMBER 30, 2016; (II) DEFINING BUDGET AMENDMENTS; (III) ESTABLISHING LEVELS OF APPROVAL REQUIRED FOR BUDGET AMENDMENTS; (IV) PROVIDING FOR ACCOUNT ADJUSTMENTS; (V) PROVIDING FOR LAPSE OF UNEXPENDED FUNDS; (VI) APPROVING STAFFING LEVELS; (VII) RATIFYING, APPROVING, AND ADOPTING THE ANNUAL FLORIDA MUNICIPAL POWER AGENCY GENERAL BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2015, AND ENDING SEPTEMBER 30, 2016, AND THE CORRESPONDING BUDGET DOCUMENTS; (VIII) PROVIDING FOR INTERIM FUNDING AND REIMBURSEMENT FROM DEBT FINANCING OF CAPITAL IMPROVEMENTS; (IX) MAKING A DETERMINATION OF A PUBLIC PURPOSE FOR BUDGETED EXPENDITURES; AND (X) PROVIDING AN EFFECTIVE DATE.

Motion carried 11-0.

Item 9b— Approval of New Credit Card Policy and Procedures – Auditor General Finding No. 11

MOTION: Mr. Putnam, Jacksonville Beach, moved approval of the FMPA Credit Card Policy (Attachment A) and have it replace the FMPA Credit Card Policy in the FMPA Policy and Employee Manual, approve the initial Credit Card Procedures (Attachment B) with the Credit Card Administrator to ensure that all FMPA Managers sign off on their employees' monthly credit card statements, and Credit Card Use Agreements (Attachment C), and grant authority to the General Manager and CEO to update the Procedures and the use agreements as may be necessary or advisable in the future. Mr. Foster, Leesburg, seconded the motion. Motion carried 11-0.

*Verbiage in red was added to Staff's recommended motion.

Item 9c— Approval of Questioned Expenditures – Auditor General Finding No. 8

MOTION: Mr. Hickle, Bushnell, moved approval of the FMPA Public Purpose Policy and to incorporate it into the FMPA Policy and Employee Manual, approve the initial Public Purpose Determination Procedures, and grant authority to the General Manager and CEO to update the Procure as may be necessary or advisable in the future. Mr. Poucher, Ocala, seconded the motion. Motion carried 11-0.

The meeting was recessed at 12:05pm.
The meeting was reconvened at 12:40pm.

ITEM 10 – INFORMATION ITEMS:

- a. **FY2016 All-Requirements Project Budget Update**
- b. **Update on Auditor General Finding No. 9 – Competitive Selection**
- c. **Hedge Portfolio Position Update – March 2015**

Staff reported on the above items.

ITEM 12 – MEMBER COMMENTS:

None.

There being no further business, the meeting was adjourned at 1:36 p.m.

Howard McKinnon
Chairperson, Executive Committee

Sue Utley
Assistant Secretary

Approved: _____

Seal

AGENDA PACKAGES SENT TO MEMBERS June 8, 2015
PUBLIC NOTICE SENT TO CLERKS May 28, 2015

**MINUTES
EXECUTIVE COMMITTEE
ALL-REQUIREMENTS POWER SUPPLY PROJECT
TELEPHONIC RATE WORKSHOP
TUESDAY, JUNE 9, 2015
FLORIDA MUNICIPAL POWER AGENCY
8553 COMMODITY CIRCLE
ORLANDO, FLORIDA 32819**

COMMITTEE MEMBERS PRESENT

Clewiston	-	Danny Williams (via telephone)
Fort Pierce	-	Paul Jakubczak (via telephone)
Kissimmee	-	Larry Mattern (via telephone)
Jacksonville Beach	-	Allen Putnam (via telephone)
Ocala	-	Mike Poucher (via telephone)
Starke	-	Tom Erharth (via telephone)

COMMITTEE MEMBERS ABSENT

Bushnell	-	Bruce Hickle
Fort Meade	-	Fred Hilliard
Green Cove Springs	-	Robert Page
Havana	-	Howard McKinnon
Key West	-	Lynne Tejada
Newberry	-	Bill Conrad
Leesburg	-	Patrick Foster

OTHERS PRESENT

David Anderson, Ocala (via telephone)
Karen White, Ocala (via telephone)
Mark Schultz, Green Cove Springs (via telephone)
Rich Olson, Leesburg (via telephone)

STAFF PRESENT

Mark Larson, Assistant General Manager, Finance and Information
Technology and CEO
Frank Gaffney, Assistant General Manager, Power Resources
Mark McCain, Assistant General Manager, Member Services, Human
Resources and Public Relations
Michelle Pisarri, Administrative Coordinator

Rich Popp, Contract Compliance Audit and Risk Manager

Joe McKinney, Operations and Short Term Planning Manager
Jim Arntz, Senior Financial Analyst

Item 1 – Call to Order

Mark Larson, Assistant General Manager, Finance and Information Technology and CFO , called the Executive Committee All-Requirements Telephonic Rate Workshop to order at 2:01 p.m. on Tuesday, June 9, 2015, via telephone. A speaker telephone for public attendance and participation was located in the 1st floor conference room at Florida Municipal Power Agency, 8553 Commodity Circle, Orlando, Florida.

Item 2 – Information Items

Mr. Popp gave a verbal update on the natural gas markets. Mr. Larson gave a verbal update on ARP liquidity. Mr. McKinney provided a verbal report on Florida Municipal Power Pool Operations for May. Mr. Arntz reviewed the loads, costs and ARP rate calculations for the month of May and estimated rate ranges for June 2015 and July 2015.

Item 3 – Member Comments

None.

There being no further business, the meeting was adjourned at 2:18 p.m.

Approved

ML/JA/mlp