



Florida Municipal Power Agency

Nicholas P. Guarriello  
General Manager and CEO

March 5, 2014

BY EMAIL

James R. O'Connor  
City Manager  
City of Vero Beach  
1053 20th Place  
P.O. Box 1389  
Vero Beach, Florida 32961-4716

SUBJECT: FMMPA ASSISTANCE FOR THE CITY OF VERO BEACH

Dear Jim:

I am aware of the discussion at the city council meeting on March 4, 2014, and I write this letter to you to follow-up on the comments made by Mayor Winger.

Please know, Vero Beach is a longtime member of FMMPA—one of FMMPA's founding members—and a participant in four of FMMPA's power supply projects, which have provided great value and autonomy to our cities over the years. FMMPA's interests are the interests of our member cities, including the City of Vero Beach.

I would personally welcome the opportunity to have a meeting with you, your city attorney, and the Mayor to discuss your proposed transaction with FPL and any of the other issues that Mayor Winger correctly described as parallel goals—with the proposed FPL sale—to achieve the City's overall goal of lower electric rates for Vero Beach ratepayers. That meeting, however, should not include FPL, as FPL's responses to the \$52 million number place a number of additional restrictions on FMMPA that are unworkable and unacceptable under Vero Beach's project contracts.

James R. O'Connor  
March 5, 2014  
Page 2

Please call if you would like to arrange a meeting as I have described. I look forward to our conversations.

Sincerely,



Nicholas P. Guarriello  
General Manager and CEO

NPG:su

cc: Frederick M. Bryant  
Wayne R. Coment  
Jody Lamar Finklea  
Mayor Dick Winger