

20-1)

**TO:** Jay Kramer, Mayor and  
Vero Beach City Councilmembers

**FROM:** Terry Torres, Chairman  
Historic Downtown Vero Beach Economic Development Zone Committee

**DATE:** December 21, 2015

**RE:** Annual Report

---

The Historic Downtown Vero Beach Economic Development Zone Advisory Committee is authorized and directed to study, prepare, and recommend to the City Council an economic development plan for the Historic Downtown Vero Beach Economic Development Zone pursuant and subject to the requirements and provisions of the Economic Development Zone Ordinance. The Committee shall study and make recommendations to the City Council from time to time on administration of and amendments to the economic development plan adopted by the City Council, changes in the boundaries of the Zone, and specific infrastructure, capital projects, and expenditures to be funded from the Historic Downtown Vero Beach Economic Development Trust Fund.

- The Committee held eleven (11) regular meetings in 2015. We discussed project ideas for the Zone; worked on and developed an Action Plan for the Zone (please see attached); discussed goals and objectives; established a "wish list;" discussed cross walks, asphalt, and lighting ideas in the Downtown; worked on having a shuttle service for events in the Downtown; recommended that 95% of the tax increment go into the Zone; set 2015 as the first initial tax increment year; set our goals and objectives and revised the boundaries in the Zone.

TJ/sp