

VERO BEACH UTILITIES COMMISSION MEETING
Tuesday, February 9, 2016 – 9:00 a.m.
City Hall, Council Chambers, Vero Beach, Florida

AGENDA

- 1. CALL TO ORDER**
- 2. APPROVAL OF MINUTES**
 - A) January 12, 2016**
- 3. PUBLIC COMMENT**
- 4. NEW BUSINESS**
- 5. OLD BUSINESS**
 - A) Water Quality Presentation – Mr. Rob Bolton**
 - B) Presentation on Process in Power Outages (backup to be sent at a later date)**
- 6. CHAIRMAN’S MATTERS**
- 7. MEMBER’S MATTERS**
- 8. ADJOURNMENT**

This is a Public Meeting. Should any interested party seek to appeal any decision made by the Commission with respect to any matter considered at such meeting or hearing, he will need a record of the proceedings and that, for such purpose he may need to ensure that a record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based. Anyone who needs a special accommodation for this meeting may contact the City’s Americans with Disabilities Act (ADA) Coordinator at 978-4920 at least 48 hours in advance of the meeting.

VERO BEACH UTILITIES COMMISSION MINUTES
Tuesday, January 12, 2016 – 9:00 a.m.
City Hall, Council Chambers, Vero Beach, Florida

PRESENT: Vice Chairman, Jack Shupe; Members: Scott Stradley, Laura Moss, Judy Orcutt, Stephen Lapointe, Chuck Mechling, Indian River Shores Representative, Robert Auwaerter, Alternate Member #1, George Baczynski and Alternate Member #2, Bill Teston **Also Present:** City Manager, James O'Connor; Finance Director, Cindy Lawson; and Deputy City Clerk, Sherri Philo

1. CALL TO ORDER

Today's meeting was called to order at 9:00 a.m.

2. ELECTION OF OFFICERS

A) Chairman

The Vice Chairman called for nominations for Chairman of the Utilities Commission.

Mr. Auwaerter nominated Mr. Scott Stradley for Chairman of the Utilities Commission.

Mrs. Moss nominated Mr. Robert Auwaerter for Chairman of the Utilities Commission. There were no other nominations.

The Deputy City Clerk explained that the Commission members would vote on the first nominee and if the nomination does not pass they would then vote on the second nominee.

The Deputy City Clerk performed the roll call for Mr. Scott Stradley to serve as Chairman of the Utilities Commission and the nomination passed 7-0 with Mr. Mechling voting yes, Mr. Auwaerter yes, Mr. Lapointe yes, Mrs. Moss yes, Mr. Stradley yes, Ms. Orcutt yes and Mr. Shupe yes.

B) Vice Chairman

Mr. Stradley called for nominations for Vice Chairman of the Utilities Commission.

Mrs. Moss nominated Mr. Robert Auwaerter for Vice Chairman of the Utilities Commission. There were no other nominations. Mr. Robert Auwaerter was unanimously appointed Vice Chairman of the Utilities Commission.

3. APPROVAL OF MINUTES

A) November 10, 2015

Mr. Auwaerter made a motion to approve the minutes of the November 10, 2015 Utilities Commission meeting. Mr. Shupe seconded the motion and it passed unanimously.

4. PUBLIC COMMENT

Mr. Mark Mucher said that the City's electric rates went down \$2.50 on December 1, 2015 and Florida Power & Light's (FPL) rates went down by approximately \$2.50 on January 1, 2016, which puts the City's utilities 31.3% higher than FPL.

5. NEW BUSINESS

A) Discussion Regarding Potential Elimination of Electric Utility Impact Fees

Ms. Cindy Lawson, Finance Director, gave a brief overview of the potential elimination of electric utility impact fees with the Commission members (please see attached). She said staff had previous discussions with the City's Rate Consultant, PRMG, as they were developing the preliminary rate study last year, which was put on hold while the City renegotiated the Orlando Utilities Commission (OUC) contract. She reported that PRMG did recommend that the City eliminate these fees. She reported that according to PRMG, the City of Vero Beach is the only municipal electric utility in the State that charges these impact fees. She reported that the City Council would like a recommendation from both the Utilities Commission and the Finance Commission. She noted that collection of these fees was put in abeyance until a decision has been made. She explained that anyone doing a new development is being told that the City is currently not collecting impact fees, but they could owe the fees at a later date if the City decides not to eliminate them.

Mrs. Moss asked what is the percentage of fees collected for residential and what is the percentage for commercial.

Ms. Lawson did not know.

Mrs. Moss asked is it fair to say that the goal of eliminating the fee would be to attract new businesses.

Ms. Lawson answered yes.

Mrs. Moss referred to the backup material where it states that if the customers observed peak load varies from the estimated peak load originally used to calculate the customer's impact fee, the City shall reserve the right to make an adjustment to the impact fee initially charged. She asked how many times it has been incorrect.

Mr. James O'Connor, City Manager, explained that the developer's engineer does the analysis and gives the City the number. He said the number is not off that often because the developers' engineers design what the capacity would be. He said if the City does not

agree with the engineer, the City would give a 90-day period so they can read the bills to see if they met the capacity that was on their demand meter.

Mr. Auwaerter said philosophically he likes the idea of impact fees because they are charting something that they are causing. But, if the fees are a psychological hurdle where someone would develop in another area rather than Vero Beach then he would rather not have the fees. He said that he would be in favor of eliminating the fees.

Ms. Lawson noted that it doesn't eliminate all the fees for new development. She explained that there are still fees for new service, demand service, situations where developers pay the cost for underground utilities, etc.

Mr. Shupe asked if the fees are eliminated, would the City go back and reimburse anyone.

Ms. Lawson said staff is suggesting that there be a date certain when it happens, which is the date they started holding them in abeyance.

Mr. Mechling disclosed that his firm is one of the firms that are managing a project within the City. He said they would not have any financial gain if the City does sunset the fees.

Mr. Stradley made a motion that the Utilities Commission recommends to the City Council that they accept staff's recommendation to eliminate electric utility impact fees. Mrs. Moss seconded the motion.

Mr. Lapointe felt the motion should specify the date certain.

Mr. O'Connor said the date the fees were put into abeyance was December 16, 2015.

Mr. Stradley amended his motion to include that they make it effective as of December 16, 2015. Mrs. Moss seconded the amended motion.

Mr. O'Connor noted that as of December 16, 2015, staff has advised the developers that if Council chooses to continue the impact fees that they would still owe that money.

Mr. Stradley called the question on the amended motion and it passed unanimously. He then called the question on the initial motion and it passed unanimously.

Mrs. Moss asked does the water and sewer impact fees fall within the same category.

Mr. O'Connor answered no.

Mr. Mark Mucher said it was his understanding that impact fees can only be charged for capacity expansion caused by new customers within the five year capital plan. He said the reason that he was interested in this was because he has a new septic tank drain field and the City was going to force him into the STEP System and charge him the impact

fees. He said if customers get the STEP System within the first year the City would forgive that impact fee. He said because he has a fairly new septic system he might not want to do it or need to do it in the first year. He thought that they should question the legality of the water and sewer impact fees.

Mr. O'Connor clarified that the City is not forcing anyone on the STEP System. It is a voluntary system. He said all septic tanks eventually have leakage into the Lagoon and the City is doing their best to address the environmental issue. He noted that if a property owner has a septic tank that is leaking and the City can show cause of that going directly into the Lagoon, then the property owner would have to connect to the wastewater system.

Mr. Stradley suggested that they add the issue of impact fees to a future Utilities Commission agenda.

B) Annual Report

Mr. Stradley asked the Commission members if they had any changes to page two of the draft Annual Report. There were no changes made to page two (2) or page three (3) of the report.

Mr. Stradley asked the Commission members if they had any changes to the Electric – 2016 Goals located on page one (1) of the report. He read the first bullet point, *Continue to monitor FMPA issues*.

Mr. Auwaerter asked how would they monitor the Florida Municipal Power Agency (FMPA) because there have been no reports back to them. He asked is he correct that Vice Mayor Randy Old is the City's representative.

Mr. O'Connor said that he is now the City's representative on the FMPA Board. He said that he gave the City Council some information that he received from FMPA, which included their audit. He said that he would have this information sent to the Commission members.

Mr. Auwaerter said if Mr. O'Connor would like some assistance that he (Mr. Auwaerter) has municipal credit background. He said that he went through the FMPA financials and there are several issues in the way they do their hedging policy. He felt that it would be good for this Commission to get more details on it. He said FMPA has lost a ton of money on hedging.

Mr. O'Connor said that he would send the Commission members a copy of the audit and the budget. He said that he would make sure to send the Commission members any information that he receives from FMPA. He asked Mr. Auwaerter to contact him if he sees something that he wants to make note of.

Mrs. Moss suggested that Mr. O'Connor give the Commission members regular updates.

Mr. O'Connor said that he would. He said that he would also send the Commission members copies of the FMPA agenda packages.

Mr. Stradley said that he understood there was debt on the entitlement projects that is greater than the acquisition and the cost debt for some of the projects of FMPA. He said that he has not confirmed any of the numbers, but it does cause him concern.

Mr. O'Connor said Vero Beach is not on the FMPA Executive Commission, so unless he sees something on the agenda that he feels he needs to attend the meeting for that he would not be attending. He said that theoretically the City is not a member of the All Requirement's Project.

Mr. Stradley said the City is a member and the City has a seat on the Executive Committee. He said the City just doesn't have a vote. He said this gives the City the ability to have input. He asked Mr. O'Connor not to give up his right to speak because they have to recognize him and he has a right to be heard.

Mr. Mechling said that he has the utmost respect for Mr. O'Connor, but he has an issue in ethics in that a Councilmember is not the representative attending these meetings. One reason is that Councilmembers are elected by the citizenry of Vero Beach and they are there to represent the citizens' best interest. He felt that a staff member, a City Manager, or anyone who has a contract with the City could potentially be put into an awkward position. He felt this should be a topic of discussion and possibly a recommendation from the Utilities Commission to the City Council that an Elected Official should be the representative. He asked if he was correct that there is a House Bill that the FMPA Executive Board would have to have Elected Officials serving.

Mr. O'Connor said that is correct. He reported that the Bill went through the Committee last night and it passed 6-5.

Mr. Mechling asked doesn't it seem contradictory to support the Bill, but yet not have an Elected Official serving on the Board.

Mr. Shupe noted that a Councilmember was nominated to be the representative at the last City Council meeting and that Councilmember turned it down.

Mr. Auwaerter said that he has a complete opposite point of view. He said they were sending someone who has the expertise on what is going on. Vice Mayor Old admitted that he did not have the expertise and that it was over his head. Mr. Auwaerter disagreed with having an Elected Official as their representative. He understood what Mr. Mechling was talking about with potential accountability, but he assumed that part of Mr. O'Connor's job assessment at the end of the year is how well he runs the City, particularly the utility. He said that he would rather have someone that has the expertise there to be able to ask the tough questions.

Mr. Stradley said so far they have added under their goals, *to receive regular reports from the City's representative, monitoring the financial health of FMPA, and discussions*

of who should be the City's representative on the FMPA Board. He noted that the Utilities Commission did make a recommendation to the City Council in the past that they have an Elected Official as the City's representative. He said this is something that they could discuss at a future meeting.

Mrs. Moss noted that Councilmember Pilar Turner did volunteer to serve on the Board as she does have previous experience. Mrs. Moss said what concerned her was that this item was not on the City Council agenda, it was not noticed and the public did not have a chance to comment.

Mr. Stradley said they would put this item on their February agenda.

Mrs. Orcutt suggested that they add to their goals; *monitor the solar farm project at the Airport.*

Mr. Stradley said that he would be discussing this issue under Chairman's Matters.

Ms. Orcutt thought there was a meeting coming up on this project.

Mr. O'Connor said there would be a joint Utilities/Airport Commission meeting.

Mr. Stradley said that he likes to stick to the agenda. He said they won't get done if they don't stick to the course.

Mr. O'Connor suggested that they change the goal from "*monitor the solar farm project at the Airport*" to "*monitor renewable interconnects to the electric utility system.*"

Mrs. Moss suggested that they add to their goals; *monitor the adoption of solar power in Indian River County.*

Mr. Teston asked why Mr. O'Connor couldn't have access to Mr. Auwaerter at the FMPA meetings. He asked are the representatives forbidden to take someone with them.

Mr. Stradley answered no.

Mr. Teston said that Mr. Auwaerter appears to not only have the knowledge, but the willingness to participate. He asked why Mr. O'Connor couldn't bring Mr. Auwaerter with him to these meetings. He felt that having him there would be a positive for Mr. O'Connor as he would be able to consult with him. This would be better than Mr. O'Connor bringing information back only to find out there were things that should have been said.

Mr. Stradley said there is no reason why he can't. He said that Mr. O'Connor could bring Mr. Auwaerter or anyone else that could assist him to these meetings.

Mr. Auwaerter said that he would help in any way that Mr. O'Connor would like. He said it is Mr. O'Connor's call.

Mr. Stradley referred to the second bullet point, *continue to monitor and make recommendations to the City Council on the sale of the electric utility to FPL and closing of the Power Plant*. He suggested that they change “utility” to “system.”

Mr. Auwaerter said they could combine the second and third bullet point as they are basically the same issue.

Mrs. Moss referred to the third bullet point, *continue to work closely with the Finance Commission on issues regarding the sale of the electric utility and closing of the Power Plant*. She suggested that they add to the end “*and any other pertinent matters.*” She said the statement seemed to be limited that they would only meet with the Finance Commission on the electric system. She said there could be other issues, such as FMPPA where they might want to meet with the Finance Commission.

Mr. Stradley suggested that they change the bullet point to read *continue to work closely with the Finance Commission*.

Mr. Stradley referred to the last bullet point, *Monitor the budget process: assess quarterly operating performance and variance analysis and review the City’s recommendation on rates*. He asked did the Commission receive last year’s quarterly reports.

Ms. Lawson reported that the only quarterly report that has not been put out is the September 30th report, which should be done some time this week.

Mr. Stradley asked are they still doing quarterly rate reviews.

Ms. Lawson answered yes. She noted that the engagement they have with the rate consultant anticipated that once they took over the rate setting that they would also take over monitoring the adequacy of the rates.

Mr. Auwaerter gave the Commission members a copy of an Electric Rate Comparison - Vero Beach vs. Ft. Pierce (please see attached). He said that he did a high level analysis of Vero Beach vs. Ft. Pierce. He noted that he chose Ft. Pierce because of its geographical location, because their electric sales were comparable, etc. He briefly went over the information with the Commission members. He then into the record his recommended an additional goal, “*Work with the City Manager and Utility Director to perform a deep dive comparison and analysis of the differences in electric rates and operations between the City of Vero Beach and Ft. Pierce municipal electric utilities. The outcome would be a report to the Utilities Commission analyzing these differences, as well as identifying potential best practices that could be used by the City in its operations.*” He noted for the record that this was not meant as a criticism on how the operation has been run so far, but he felt it was important to do a comparison of a competitor or like-sized company to see if they were doing something better that the City could emulate to try to lower the rates for the ratepayers.

Ms. Lawson noted that the City's rate consultant (PRMG) is also the rate consultant for the Ft. Pierce Utility Authority.

Mr. Auwaerter said that he would like Mr. Ted Fletcher, Utilities Director, and any help the Commission members could give to meet with Ft. Pierce to pass ideas back and forth.

Mr. Stradley suggested that they change the verbiage to read, *Work with the City Manager and staff to perform a comprehensive comparison and analysis of the differences in electric rates and operations between the City of Vero Beach and Ft. Pierce municipal electric utilities. The outcome would be a report to the Utilities Commission analyzing these differences, as well as identifying potential best practices that could be used by the City in its operations.* He explained that the first sentence would be included in their goals and the second sentence would be what they do when the goal is met.

Mr. Auwaerter agreed with the change.

Ms. Lawson pointed out that the Florida Municipal Electric Agency (FMEA) missed the fact that the City had a rate reduction of \$1.85 on September 1, 2015. Therefore, actually the City's current rate as of November 1, 2015 was \$1.85 less than the \$121.93 listed in Mr. Auwaerter's analysis. She said currently the rate is \$119.58, which puts them a little closer.

Mr. Lapointe said that he liked the proposal as it suggests a concrete outcome. He suggested changing "goals" to "processes."

Mr. O'Connor suggested that they change "goals" to "objectives." He explained that their objective would be to monitor and work with these and their goal would be to continue the downward movement of utility rates where possible. He said that he would use "utility rates" rather than "electric rates" because that would cover water and sewer as well.

Ms. Lawson said all the bullet points are towards the same goal. She suggested that they state *to continue to achieve the lowest possible sustainable electric utility rates by continuing to do the following* and then list their bullet points.

Mr. Lapointe said all they really need is an overall statement and then they could leave the bullet points the way they are.

After discussion, the Commission agreed that their first statement would be the following: *To continue to facilitate the downward trend to obtain the lowest possible sustainable utility rates and the efficient operation of the utility. To provide detailed information in a friendly format to the public regarding the finances and operations of the utilities.*

Ms. Lawson suggested that they add to the end of the opening statement *through the following activities* and the bullet points can stay as they are. The Commission members agreed.

Mr. Stradley said the bullet points would state the following: *the first bullet point would be to continue to monitor the FMPA issues with the sub-bullet points: regular reports from the City's representative, monitor the financial health of FMPA, and discussions with the City's representative; the second bullet point would be to continue to monitor and make recommendations to the City Council on the sale of the electric system to FPL and closing of the Power Plant; the third bullet point would be to continue to work closely with the Finance Commission and the fourth bullet point would be to monitor the budget process with the sub-bullet points: assess quarterly operating performance and variance analysis and review the City's recommendation on rates.*

Mr. Baczynski felt that if part of their goal is to reduce utility costs then they should be exploring alternatives. He explained that if it is their goal to reduce utility costs to their customers, he did not think they should limit themselves to working within what they have, but to look to see if there are other alternatives or other directions the City could be working towards.

Mrs. Moss asked Mr. Baczynski if he was talking about things like solar power.

Mr. Baczynski said that is something that they should be looking at.

Mrs. Moss suggested that they add as a bullet point, *Monitor the magnitude, frequency, and duration of power outages, as well as the causes. The commission is to receive quarterly reports regarding power outages. The Commission should encourage reliability improvement and quality assurance efforts.* She said the reason was because of a letter the Commission members received from a gentleman from Indian River Shores. She said that the gentleman stated that the power outages have to be reported by telephone. She asked Mr. O'Connor if that was correct.

Mr. O'Connor answered yes. He noted that the City also has the SCADA system that would detect some of the power outages, but they do rely primarily on the customers.

Mrs. Moss asked who tracks reliability within the system.

Mr. O'Connor said the City does. He explained that every time there is an outage he receives an email from dispatch that states when the crew was dispatched and when the issue was resolved. He said that he could have Mr. Fletcher attend a future meeting to explain how outages are handled.

Mrs. Moss asked does all reliability meet industry standards.

Mr. O'Connor answered yes.

Mrs. Moss asked does the City utilize a Failure Reporting and Corrective Action System (FRACAS) for quality assurance.

Mr. O'Connor answered yes.

Mrs. Moss asked how often the Commission should receive reports on the power outages.

Mr. O'Connor said that he would have Mr. Fletcher attend a future meeting to explain the process and then the Commission can decide how often they want reports given.

Mr. Auwaerter made a formal recommendation that they add Mr. Fletcher to their next agenda to discuss the process of power outages and at that point the Commission can decide how often they want reports.

Mrs. Moss changed her recommended goal to just include the first sentence, which is *Monitor the magnitude, frequency, and duration of power outages, as well as the causes.*

At this time, the Commission went to the Water and Sewer goals of their Annual Report.

Ms. Orcutt recommended they add the goal, *to work with the Water and Sewer Department to find ways to reduce the nutrient levels in the reuse water* under their first bullet point regarding the health of the Lagoon.

Mr. Baczynski suggested that they add to their goals, *to minimize the City's contribution to the pollution of the Indian River Lagoon and underneath that they could add sub-bullet points with activities to aim towards achieving it.* He did not know if they could actually set specific numerical standards, but it would be good if they could.

Ms. Orcutt said there are numerical standards.

Mr. Baczynski felt that listing those standards would give them a benchmark to work towards.

After a brief discussion, the Commission agreed that the goal would state, *to continue to advise the City on the reduction of the total maximum daily load of pollutants to the Lagoon and a second sub-bullet point would be to provide detailed information in a user friendly format.*

Mr. Mechling said that he would like the Commission members to discuss monitoring the marketing and implementation of the STEP System. He did not think the citizenry understands by going to the STEP System what the positive impact on the Lagoon it could have. He did not feel it has been pushed to the point to get the buy in from the citizenry. He felt this should be an objective of the Commission.

Mr. O'Connor said that he would have Mr. Rob Bolton, Water and Sewer Director, attend a future meeting to give an update on where they are with the STEP System.

Mr. Stradley said they would change the first bullet point by eliminating *STEP System and add the sub-bullet points; to work with staff to find ways to reduce the nutrient levels in the reuse water and receive STEP System updates and review STEP marketing.*

Ms. Orcutt said they have electric and water and sewer, but they don't have stormwater listed. She said stormwater utilities are a very important issue.

Mr. Stradley asked the Commission members if they felt they could complete their Annual Report today.

Mrs. Moss said they were close to the end of the report. She felt that what they have is very good. She said that she only has one more thing to add.

Ms. Orcutt said that she also had one more item under water and sewer. She noted that they do not have anything regarding potable water. She said that she has serious concerns regarding quantity and quality of potable water. She felt this should be an item the Commission needs to get up to speed on and be aware of. She felt that they needed to have as a bullet item *to monitor potable quality and quantity.* She said St. John's Water Management District is predicting water shortages by the year 2035 and she felt water was going to be a very important issue.

Mrs. Moss wanted to add to their goals, *monitor the proposed stormwater utility.*

Mrs. Moss thought they were done, other than allowing public comment.

Mr. Stradley said they are going to add another section to the report, which was *Stormwater Utilities and they would review the consultant's report as the bullet point item.*

Mr. Mechling made a motion that the Commission approves the Chair and the Deputy City Clerk to format the Annual Report as discussed today to be submitted to the City Council.

Mr. Shupe noted that a lot of these bullet items were already covered in the description of the Utilities Commission. If something is not covered in the report it is still in their mission.

Mr. Auwaerter seconded the motion and it passed unanimously.

Mr. Mucher apologized if he gave the wrong impression that he was required to take the STEP System. He said that he was talking about the long term. He suggested that the Commission put down as their goal to reduce the cost and improve the quality of electric and water and sewer. He said that would cover outages, discharges, etc. He reported that there is a large program to bring gas lines throughout the City and County. He said they could include natural gas in with solar. He suggested that the Commission request a Charter change to include stormwater in the Utilities Commission's purview.

6. OLD BUSINESS

None

7. CHAIRMAN'S MATTERS

Mr. Stradley said the Commission has been asked if they want to have a joint meeting with the Airport Commission on February 25, 2016 at 9:30 a.m. to hear a presentation on the solar farm feasibility study.

Mrs. Moss asked would they have their regular meeting in February.

Mr. Stradley said they would meet on their normal meeting date and then meet with the Airport Commission on February 25th.

Mr. Stradley made a motion to hold a joint Utilities/Airport Commission meeting on February 25, 2016 at 9:30 a.m. Mr. Mechling seconded the motion and it passed unanimously.

Mr. Stradley questioned the Taylor Swaps.

Mr. O'Connor said it was his understanding that the costs of the Taylor Swaps were incorporated into user fees of those who purchase power from the All Requirements Project.

Mr. Stradley asked Mr. O'Connor to prepare a report on the outcome.

8. MEMBER'S MATTERS

Mrs. Orcutt reported that FMPA is doing a community solar project and are willing to give the Utilities Commission a presentation. She asked the Commission members if they felt it would make sense to have a presentation from FMPA in order to get a different perspective than what they would be getting from the presentation that they would be getting at the Joint Utilities/Airport Commission meeting.

The Commission members agreed to have a presentation from FMPA.

Mrs. Orcutt said that she would ask FMPA to give the presentation to the Utilities Commission at their March meeting.

Mrs. Moss said that she attended the last City Council meeting where the City Council gave permission for the City's Attorney, Mr. Schef Wright, to meet with Indian River Shores' representative in Tallahassee. At that time she requested a written transcript of the meeting.

Mr. O'Connor said the Attorney's could release the discussion jointly or individually.

Mrs. Moss asked that this information be sent to the Utilities Commission.

Mr. O'Connor said that he could request the information from the City's attorney, but Indian River Shores would have to request the information from their representative. He said that Mr. Wright has already been asked to give the City a report on the meeting.

Mr. Stradley asked Mr. Auwaerter if he would make a request to Indian River Shores that the Commission receives a copy of the report if one is done.

Mr. Auwaerter said that he would pass along the request.

9. ADJOURNMENT

Today's meeting adjourned at 11:12 a.m.

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