

11)B-2

Council Meeting Date – April 5, 2016

Author: Councilmember Richard Winger

Title: Transfer Debt on the Marina to General Fund

Summary of Points for Discussion:

This action will free up the amount used to service debt and allow that amount to be used annually in upgrading a deteriorated facility.

All agenda Additions – Public need or issue addressed

- * Have a first class Marina facility
- * Offer first class Marina services

Statement of the proposed solution to the public need or issue:

By transferring the debt to the General Fund, the Marina no longer will service the debt and will be returned to a first class facility.

New Business Only - Relevant City Charter, code references, legal:

N/A

Backup – additional documentation includes:

N/A

Old Business Only – Dates of past discussions/decisions by Council relevant to the issue:

New Business